

BLACKROCK INSURED MUNICIPAL INCOME TRUST

Form N-Q

January 29, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21178

Name of Fund: BlackRock Insured Municipal Income Trust (BYM)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Insured Municipal Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536.

Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2008

Date of reporting period: 09/01/2007 - 11/30/2007

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**BlackRock Insured Municipal Income Trust****Schedule of Investments as of November 30, 2007 (Unaudited)****(In Thousands)**

State	Face	Municipal Bonds
<b>Alabama - 0.7%</b>	\$ 2,800	Jefferson County, Alabama, Limited Obligation School Warrants, Series A
<b>Arizona - 5.5%</b>	2,500	Downtown Phoenix Hotel Corporation, Arizona, Revenue Bonds, Senior Series
	15,000	Phoenix, Arizona, Civic Improvement Corporation, Excise Tax Revenue Bonds (Civic Plaza Expansion Project), Sub-Series A, 5% due 7/01/2041 (b)
	4,000	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5%
<b>California - 33.3%</b>	2,000	Arcadia, California, Unified School District, Capital Appreciation, GO (Election of 2002), 4.96 % due 8/01/2039 (c)(i)
	10,100	California Infrastructure and Economic Development Bank, First Lien Revenue Bonds (Bay Area Toll Bridges Retrofit), Series A, 5% due 1/01/2028 (a)(f)
	14,000	California State Department of Water Resources, Power Supply Revenue Bonds
	4,200	Coast Community College District, California, GO (Election of 2002), Series A
	1,100	Fresno, California, Unified School District, GO (Election of 2001), Series I
	6,500	Golden State Tobacco Securitization Corporation of California, Tobacco Securitization Bonds, 6.625% due 6/01/2013 (f)
	14,500	Golden State Tobacco Securitization Corporation of California, Tobacco Securitization Bonds, 6.625% due 6/01/2013 (f)
	4,000	Los Angeles, California, Municipal Improvement Corporation, Lease Revenue Bonds, 4.75% due 8/01/2037 (b)
	17,500	Metropolitan Water District of Southern California, Waterworks Revenue Bonds
	500	Rancho Cucamonga, California, Redevelopment Agency, Tax Allocation Revenue Bonds (Rancho Redevelopment Project), Series A, 5% due 9/01/2034 (e)
	2,700	Sacramento, California, Unified School District, GO (Election of 2002), 5%
	15,000	San Francisco, California, City and County Public Utilities Commission, Water Revenue Bonds, 5% due 11/01/2031 (c)
	53,000	San Joaquin Hills, California, Transportation Corridor Agency, Toll Road Revenue Bonds, 5.45% due 1/15/2031 (e)(i)
	10,000	University of California Revenue Bonds, Series C, 4.75% due 5/15/2037 (e)
	10,000	University of California Revenue Bonds, Series O, 5% due 9/01/2010 (b)(f)
<b>District of Columbia - 3.0%</b>	2,000	District of Columbia, GO, Series A, 4.75% due 6/01/2036 (b)
	9,500	District of Columbia Tobacco Settlement Financing Corporation, Asset-Benefit Bonds, 6.75% due 5/15/2040

**Portfolio Abbreviations**

To simplify the listings of Blackrock Insured Municipal Income Trust's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many securities according to the list below.

<b>AMT</b>	Alternative Minimum Tax (subject to)
<b>EDA</b>	Economic Development Authority
<b>GO</b>	General Obligation Bonds
<b>IDA</b>	Industrial Development Authority
<b>PCR</b>	Pollution Control Revenue Bonds

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<b>State</b>	<b>Face Amount</b>	<b>Municipal Bonds</b>
<b>Florida - 7.3%</b>	\$ 1,650	Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds, 5.25% due 11/15/2036
	2,000	Jacksonville, Florida, Health Facilities Authority, Hospital Revenue Bonds (Bancor), 5% due 8/15/2037 (c)
	9,500	Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), 5.25% due 11/15/2036
	25,520	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.25% due 11/15/2036
	4,225	Miami-Dade County, Florida, Transit Sales Surtax Revenue Bonds, 4.75% due 11/15/2036
	1,000	Miami, Florida, Special Obligation Revenue Bonds (Street and Sidewalk Improvements), 5.25% due 11/15/2036
	5,000	Orange County, Florida, Tourist Development, Tax Revenue Refunding Bonds, Series A, 5.25% due 11/15/2036
<b>Georgia - 3.5%</b>	2,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5% due 11/01/2034
	3,235	Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5% due 11/01/2037
	8,555	Atlanta, Georgia, Water and Wastewater Revenue Refunding Bonds, Series A, 5.25% due 11/01/2036
<b>Illinois - 18.7%</b>	14,875	Bolingbrook, Illinois, GO, Refunding, Series A, 4.75% due 1/01/2038 (e)
	11,550	Chicago, Illinois, Special Transportation Revenue Bonds, 5.25% due 1/01/2028
	6,165	Illinois Municipal Electric Agency, Power Supply Revenue Bonds, 4.50% due 11/01/2036
	10,000	Illinois Municipal Electric Agency, Power Supply Revenue Bonds, Series A, 5.25% due 11/01/2036
	24,010	Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Bonds (McCormick Place Expansion), Series A, 5% due 12/15/2028 (e)
	15,000	Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Bonds (McCormick Place Expansion), 5.50% due 6/15/2028 (e)(i)
<b>Indiana - 1.2%</b>	4,725	Indiana Municipal Power Agency, Power Supply System Revenue Bonds, Series A, 5.25% due 11/01/2036
<b>Kentucky - 1.6%</b>	6,250	Kentucky State Municipal Power Agency, Power System Revenue Bonds (Prattsville), 5% due 9/01/2037 (e)
<b>Louisiana - 4.5%</b>	5,450	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5% due 5/01/2036
	12,100	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 4.75% due 5/01/2036
<b>Massachusetts - 8.8%</b>	10,190	Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds, 4.80% due 7/01/2032 (i)
	3,200	Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds, 5.12% due 7/01/2035 (i)
	625	Massachusetts State Health and Educational Facilities Authority Revenue Bonds, Series D, 5.25% due 8/15/2037
	24,000	Massachusetts State Turnpike Authority, Metropolitan Highway System Revenue Bonds, 5.25% due 1/01/2039 (a)
	5,985	Massachusetts State Water Resource Authority, General Revenue Refunding Bonds, Series A, 5.25% due 11/15/2036
<b>Michigan - 1.5%</b>	1,000	Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5.25% due 11/15/2036
	5,000	Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Henry Ford), 5% due 11/15/2038
<b>Nebraska - 1.8%</b>	2,780	Omaha Public Power District, Nebraska, Electric System Revenue Bonds, Series A, 5.25% due 11/15/2036
	4,000	Public Power Generation Agency, Nebraska, Revenue Bonds (Whelan Energy), 5% due 1/01/2032 (a)

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<b>State</b>	<b>Face Amount</b>	<b>Municipal Bonds</b>
<b>Nevada - 7.4%</b>	\$ 6,000	Reno, Nevada, Sales and Room Tax Revenue Refunding Bonds (ReTrac-Reno Transportation Rail Access Corridor Project), Senior Lien, 5.125%
	10,000	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5.00%
	6,500	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5.00%
	5,000	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5.00%
<b>New York - 3.2%</b>	7,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Revenue Bonds, 5% due 11/15/2031 (e)
	5,000	New York City, New York, Trust for Cultural Resources Revenue Refunding Bonds (American Museum of Natural History), Series A, 5% due 7/01/2044 (e)
<b>Pennsylvania - 4.4%</b>	2,500	Lebanon County, Pennsylvania, Health Facilities Authority, Hospital Revenue Bonds (Good Samaritan Hospital Project), 6% due 11/15/2035
	5,200	Philadelphia, Pennsylvania, Gas Works Revenue Bonds, 3rd Series, 5.125% due 10/01/2032 (a)
	9,000	Philadelphia, Pennsylvania, Gas Works Revenue Refunding Bonds, 1998 General Obligation, 5% due 10/01/2032 (a)
<b>South Carolina - 7.4%</b>	5,000	South Carolina State Public Service Authority Revenue Bonds, Series B, 5.50% due 10/01/2011(a)(f)
	10,000	South Carolina Transportation Infrastructure Bank Revenue Bonds, Junior Lien, 5.00% due 10/01/2011(a)(f)
	12,750	South Carolina Transportation Infrastructure Bank Revenue Bonds, Series A, 5.00% due 10/01/2011(a)(f)
<b>Tennessee - 5.8%</b>	11,705	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.84% due 1/01/2022 (c)(i)
	9,260	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.88% due 1/01/2023 (c)(i)
	8,500	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.90% due 1/01/2024 (c)(i)
	6,850	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.91% due 1/01/2025 (c)(i)
	5,000	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.93% due 1/01/2026 (c)(i)
	10,000	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.07% due 1/01/2041 (c)(i)
	3,400	Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, Series A, 5.25% due 11/15/2038 (e)(i)
<b>Texas - 25.9%</b>	10,030	Coppell, Texas, Independent School District, GO, Refunding, 5.64% due 8/15/2038 (e)(i)
	2,350	Dallas, Texas, Area Rapid Transit Revenue Refunding Bonds, Senior Lien, 5% due 11/15/2038 (e)(i)
	5,785	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Junior Lien, 5.81% due 11/15/2038 (e)(i)
	6,160	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Junior Lien, 5.83% due 11/15/2039 (e)(i)
	26,890	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, This Series, 5.98% due 11/15/2038 (e)(i)
	27,675	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, This Series, 5.99% due 11/15/2039 (e)(i)

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<b>State</b>	<b>Face Amount</b>	<b>Municipal Bonds</b>
	\$ 7,485	Harris County, Texas, GO, Refunding, 5.49% due 8/15/2025 (e)(i)
	10,915	Harris County, Texas, GO, Refunding, 5.52% due 8/15/2028 (e)(i)
	5,510	Harris County, Texas, Toll Road Revenue Refunding Bonds, Senior Lien, 5% due 8/15/2028 (e)(i)
	5,315	Lewisville, Texas, Independent School District, Capital Appreciation and School Bonds, 4.67% due 8/15/2024 (b)(i)
	1,045	Montgomery County, Texas, Municipal Utility District Number 46, Waterworks and Sewer Revenue Bonds, 4.75% due 3/01/2030 (e)
	1,100	North Texas Thruway Authority, Dallas North Thruway System Revenue Bonds, Series A, 5.125% due 8/15/2028 (e)(i)
	9,500	Northside, Texas, Independent School District, GO, 5.125% due 6/15/2029
	3,000	Pearland, Texas, GO, Refunding, 4.75% due 3/01/2029 (b)
	9,350	San Antonio, Texas, Water System Revenue Refunding Bonds, 5.125% due 5/15/2028 (e)(i)
	10,000	San Antonio, Texas, Water System Revenue Refunding Bonds, 5.125% due 5/15/2028 (e)(i)
	30,145	Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, Series A, 5% due 8/15/2042 (a)
	3,000	Tyler, Texas, Health Facilities Development Corporation, Hospital Revenue Bonds (Mother Frances Hospital Regional Health Care Center), 6% due 7/01/2012 (f)
<b>Virginia - 1.9%</b>	4,000	Chesterfield County, Virginia, IDA, PCR, Refunding (Virginia Electric and Power Company), 5.875% due 6/01/2017
	3,000	Chesterfield County, Virginia, IDA, PCR (Virginia Electric and Power Company), Series A, 5.875% due 6/01/2017
<b>Washington - 8.6%</b>	9,610	Central Washington University, System Revenue Bonds, 5% due 5/01/2034 (b)
	3,655	Chelan County, Washington, Public Utility District Number 001, Consolidated Revenue Bonds, 5.125% due 7/01/2033 (a)
	2,200	King County, Washington, Sewer Revenue Refunding Bonds, 5% due 1/01/2036 (c)
	4,500	Port of Seattle, Washington, Revenue Bonds, Series A, 5% due 4/01/2031 (b)
	5,000	Seattle, Washington, GO, Series F, 5.125% due 12/15/2008 (e)(f)
	6,380	Washington State, GO, Series 02-A, 5% due 7/01/2025 (c)
	2,000	Washington State Health Care Facilities Authority, Revenue Refunding Bonds (Proctor and Kitchen), 4.50% due 10/01/2035 (b)
<b>West Virginia - 0.3%</b>	1,295	West Virginia EDA, Lease Revenue Bonds (Correctional, Juvenile and Public Safety), 5% due 6/01/2029 (e)
		<b>Total Municipal Bonds (Cost - \$589,111) - 156.3%</b>
		<b>Shares</b>
		<b>Held Short-Term Securities</b>
	2,000	Merrill Lynch Institutional Tax-Exempt Fund, 3.43% (d)(g)
		<b>Total Short-Term Securities (Cost - \$2,000) - 0.5%</b>
		<b>Total Investments (Cost - \$591,111*) - 156.8%</b>
		<b>Other Assets Less Liabilities - 1.2%</b>
		<b>Preferred Shares, at Redemption Value - (58.0%)</b>
		<b>Net Assets Applicable to Common Shares - 100.0%</b>

**BlackRock Insured Municipal Income Trust****Schedule of Investments as of November 30, 2007 (Unaudited)****(In Thousands)**

\* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2007, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	591,111
Gross unrealized appreciation	\$	28,827
Gross unrealized depreciation		(1,023)
Net unrealized appreciation	\$	27,804

(a) AMBAC Insured.

(b) FGIC Insured.

(c) FSA Insured.

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

<b>Affiliate</b>	<b>Net Activity</b>	<b>Dividend Income</b>
Merrill Lynch Institutional Tax-Exempt Fund	(300)	\$21

(e) MBIA Insured.

(f) Prerefunded.

(g) Represents the current yield as of November 30, 2007.

(h) XL Capital Insured.

(i) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.

□ Forward interest rate swaps outstanding as of November 30, 2007 were as follows:

	<b>Notional Amount</b>	<b>Unrealized Depreciation</b>
Pay a fixed rate of 3.635% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate Broker, Citibank N.A. Expires March 2023	\$ 20,000	\$ (165)
Pay a fixed rate of 3.905% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate Broker, JPMorgan Chase Expires January 2028	\$ 15,000	(437)
Pay a fixed rate of 4.026% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate Broker, Citibank N.A. Expires December 2032	\$ 7,500	(328)
Pay a fixed rate of 4.065% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate Broker, Citibank N.A. Expires December 2037	\$ 16,500	(793)
		\$ (1,723)

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Item 2  Controls and Procedures

2(a)  The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.

2(b)  There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3  Exhibits

Certifications  Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Insured Municipal Income Trust

By: /s/ Donald C. Burke  
Donald C. Burke,  
Chief Executive Officer of  
BlackRock Insured Municipal Income Trust

Date: January 16, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke  
Donald C. Burke,  
Chief Executive Officer (principal executive officer) of  
BlackRock Insured Municipal Income Trust

Date: January 16, 2008

By: /s/ Neal J. Andrews  
Neal J. Andrews,  
Chief Financial Officer (principal financial officer) of  
BlackRock Insured Municipal Income Trust

Date: January 16, 2008