

VIEWPOINT CORP
Form 3
December 21, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Charles Ann

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/14/2007

3. Issuer Name **and** Ticker or Trading Symbol
VIEWPOINT CORP [VWPT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Chief Marketing Officer

C/O VIEWPOINT CORPORATION,Â 205 WEST 39TH STREET, 16TH FLOOR

(Street)

NEW YORK,Â NYÂ 10018

(City)

(State)

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

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				Shares		or Indirect (I) (Instr. 5)	
Option to purchase Common Stock	Â (1)	09/26/2012	Common Stock	150,000	\$ 1.3	D	Â
Option to purchase Common Stock	Â (2)	08/30/2013	Common Stock	50,000	\$ 1.62	D	Â
Option to purchase Common Stock	Â (1)	02/26/2014	Common Stock	30,000	\$ 0.68	D	Â
Option to purchase Common Stock	Â (2)	08/13/2014	Common Stock	20,000	\$ 0.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Charles Ann C/O VIEWPOINT CORPORATION 205 WEST 39TH STREET, 16TH FLOOR NEW YORK, NY 10018	Â	Â	Â Chief Marketing Officer	Â

Signatures

/s/ Ann Charles 12/20/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-sixth of the option shares shall vest upon the end of the first six-month period after the date of grant and one thirtieth of the remaining option shares shall vest per month thereafter, subject to certain exceptions.
- (2) One hundred percent (100%) of the options shall vest three years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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