

REPUBLIC BANCORP INC /KY/

Form 4

January 27, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SIPES KEVIN D

2. Issuer Name **and** Ticker or Trading  
Symbol

REPUBLIC BANCORP INC /KY/  
[RBCAA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

601 W MARKET ST

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)

01/26/2006

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

EVP &amp; Chief Financial Officer

4. If Amendment, Date Original  
Filed(Month/Day/Year)

LOUISVILLE, KY 40202

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/26/2006		M		4,134	A	\$ 6.18 22,808
Class A Common Stock	01/26/2006		F		1,235	D	\$ 20.68 21,573
Class A Common Stock					1,630.1979	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.18	01/26/2006		M	4,134	01/26/2006	01/25/2007	Class A Common Stock	4,134
Employee Stock Option (right to buy)	\$ 6.3					10/02/2006	10/01/2007	Class A Common Stock	4,134
Employee Stock Option (right to buy)	\$ 9.62					04/11/2007	04/10/2008	Class A Common Stock	11,025
Employee Stock Option (right to buy)	\$ 9.62					04/11/2008	04/10/2009	Class A Common Stock	11,025
Employee Stock Option (right to buy)	\$ 22.84					05/16/2009	05/15/2010	Class A Common Stock	4,000
Employee Stock Option	\$ 22.84					05/16/2010	05/15/2011	Class A Common Stock	4,000

(right to  
buy)

Employee

Stock

Option \$ 22.84

(right to

buy)

Class B

Common (1)

Stock

05/16/2011

05/15/2012

Class A  
Common  
Stock

4,000

(2)

(3)

Class A  
Common  
Stock

220

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIPES KEVIN D 601 W MARKET ST LOUISVILLE, KY 40202			EVP & Chief Financial Officer	

## Signatures

/s/ Kevin D.

Sipes

01/27/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Conversion is on a share for share basis.

(2) Immediate.

(3) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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