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SOUTHERN CO  
Form 8-K  
October 23, 2008  
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 23, 2008

<b>Commission</b>	<b>Registrant, State of Incorporation,</b>	<b>I.R.S. Employer</b>
<b><u>File Number</u></b>	<b><u>Address and Telephone Number</u></b>	<b><u>Identification No.</u></b>
1-3526	<b>The Southern Company</b>  (A Delaware Corporation)  30 Ivan Allen Jr. Blvd., N.W.  Atlanta, Georgia 30308  (404) 506-5000	58-0690070
1-3164	<b>Alabama Power Company</b>  (An Alabama Corporation)  600 North 18 <sup>th</sup> Street  Birmingham, Alabama 35291  (205) 257-1000	63-0004250
1-6468	<b>Georgia Power Company</b>  (A Georgia Corporation)  241 Ralph McGill Boulevard, N.E.  Atlanta, Georgia 30308	58-0257110

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0-2429	(404) 506-6526 <b>Gulf Power Company</b>	59-0276810
	(A Florida Corporation)	
	One Energy Place	
	Pensacola, Florida 32520	
001-11229	(850) 444-6111 <b>Mississippi Power Company</b>	64-0205820
	(A Mississippi Corporation)	
	2992 West Beach	
	Gulfport, Mississippi 39501	
333-98553	(228) 864-1211 <b>Southern Power Company</b>	58-2598670
	(A Delaware Corporation)	
	30 Ivan Allen Jr. Blvd., N.W.	
	Atlanta, Georgia 30308	
	(404) 506-5000	

The addresses of the registrants have not changed since the last report.

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This combined Form 8-K is furnished separately by six registrants: The Southern Company, Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company and Southern Power Company. Information contained herein relating to each registrant is furnished by each registrant solely on its own behalf. Each registrant makes no representation as to information relating to the other registrants.

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition**

The information in this Current Report on Form 8-K, including the exhibits attached hereto, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, such information, including the exhibits attached hereto, shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

On October 23, 2008, The Southern Company ( Southern Company ) issued a press release regarding its earnings for the periods ended September 30, 2008. A copy of this release is being furnished as Exhibit 99.01 to this Current Report on Form 8-K. In addition, certain additional information regarding the financial results for the three months and nine months ended September 30, 2008 is being furnished as Exhibits 99.02 through 99.07 to this Current Report on Form 8-K.

*Use of Non-GAAP Financial Measures*

Exhibits 99.01, 99.02 and 99.03 to this Current Report on Form 8-K, in addition to including earnings and earnings per share in accordance with generally accepted accounting principles ( GAAP ) for the nine months ended September 30, 2008, also include earnings and earnings per share for such period excluding a significant charge related to the application of Financial Accounting Standards Board ( FASB ) Interpretation No. 48, Accounting for Uncertainty in Income Taxes and FASB Staff Position No. 13-2, Accounting for a Change or Projected Change in the Timing of Cash Flows Relating to Income Taxes Generated by a Leveraged Lease Transaction to Southern Company s investments in leveraged leases. The charge related to Southern Company s investments in leveraged lease transactions significantly impacted the presentation of earnings and earnings per share for the nine months ended September 30, 2008, and significant charges related to these investments are not expected to occur on a regular basis. Exhibits 99.01, 99.02, 99.03 and 99.04 to this Current Report on Form 8-K, in addition to including earnings and earnings per share in accordance with GAAP for the three months and nine months ended September 30, 2007, also include earnings and earnings per share for such periods excluding the results of Southern Company s synthetic fuel investments, which claimed federal income tax credits. The availability of synthetic fuel tax credits and Southern Company s investment in these activities ended on December 31, 2007. Southern Company management uses earnings per share, excluding synthetic fuel earnings and excluding the effect of the charge related to the leveraged lease investments, to evaluate the performance of Southern Company s ongoing business activities. Southern Company believes the presentation of earnings and earnings per share, excluding the results of the synthetic fuel investments and the effect of the charge related to the leveraged lease investments, also is useful for investors because it provides investors with additional information for purposes of comparing Southern Company s performance for such periods. The presentation of this additional information is not meant to be considered a substitute for financial measures prepared in accordance with GAAP.

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*Exhibits*

The exhibits hereto contain business segment information for Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company and Southern Power Company. Accordingly, this report is also being furnished on behalf of each such registrant.

The following exhibits relate to the periods ended September 30, 2008:

Exhibit 99.01	Press Release.
Exhibit 99.02	Financial Highlights.
Exhibit 99.03	Significant Factors Impacting EPS.
Exhibit 99.04	EPS Earnings Analysis.
Exhibit 99.05	Consolidated Earnings.
Exhibit 99.06	Kilowatt-Hour Sales.
Exhibit 99.07	Financial Overview.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 23, 2008

THE SOUTHERN COMPANY

By /s/W. Ron Hinson

W. Ron Hinson

Comptroller

ALABAMA POWER COMPANY

GEORGIA POWER COMPANY

GULF POWER COMPANY

MISSISSIPPI POWER COMPANY

SOUTHERN POWER COMPANY

By /s/Wayne Boston

Wayne Boston

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Assistant Secretary

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