

KOTLER KEVIN
Form 4
November 24, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Broadfin Healthcare Master Fund Ltd

(Last) (First) (Middle)

20 GENESIS
CLOSE, ANSBACHER HOUSE,
2ND FL, PO BOX 1344

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol

Recro Pharma, Inc. [REPH]

3. Date of Earliest Transaction
(Month/Day/Year)

11/21/2017

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

GRAND CAYMAN, E9 KY1-1108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value per share	11/21/2017		S	100,000	D \$ 9.5	3,000,086	D <u>(1)</u>
Common Stock, \$0.01 par value per share	11/21/2017		S	2,440	D \$ 9.37	2,997,646	D <u>(1)</u>
	11/22/2017		S	48,566	D	2,949,080	D <u>(1)</u>

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Common Stock, \$0.01 par value per share						\$ 9.37		
Common Stock, \$0.01 par value per share	11/22/2017	S	3,088	D	\$ 9.36	2,945,992	D <u>(1)</u>	
Common Stock, \$0.01 par value per share	11/24/2017	S	2,913	D	\$ 9.32	2,943,079	D <u>(1)</u>	
Common Stock, \$0.01 par value per share	11/24/2017	S	2,051	D	\$ 9.31	2,941,028	D <u>(1)</u>	
Common Stock, \$0.01 par value per share	11/24/2017	S	5,800	D	\$ 9.39	2,935,228	D <u>(1)</u>	
Common Stock, \$0.01 par value per share	11/24/2017	S	1,450	D	\$ 9.48	2,933,778	D <u>(1)</u>	
Common Stock, \$0.01 par value per share	11/24/2017	S	5,900	D	\$ 9.37	2,927,878	D <u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Securities (Instr. 3 and 4)		(Instr. 5)	Bene	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Broadfin Healthcare Master Fund Ltd 20 GENESIS CLOSE ANSBACHER HOUSE, 2ND FL, PO BOX 1344 GRAND CAYMAN, E9 KY1-1108		X		
Broadfin Capital, LLC 300 PARK AVENUE 25TH FLOOR NEW YORK, NY 10022		X		
KOTLER KEVIN C/O BROADFIN CAPITAL, LLC 300 PARK AVENUE, 25TH FLOOR NEW YORK, NY 10022		X		

Signatures

Broadfin Healthcare Master Fund, Ltd., By: /s/ Kevin Kotler,
Director

**Signature of Reporting Person _____ Date _____

Broadfin Capital, LLC By: /s/ Kevin Kotler, Managing Member 11/24/2017

Signature of Reporting Person _____ Date _____

/s/ Kevin Kotler 11/24/2017

____Signature of Reporting Person Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Common Stock is held in the account of Broadfin Healthcare Master Fund, Ltd., a private investment fund managed by Broadfin Capital, LLC and may be deemed to be beneficially owned by Kevin Kotler, managing member of Broadfin Capital, LLC. Each of

- (1) Broadfin Capital, LLC, Broadfin Healthcare Master Fund, Ltd. and Kevin Kotler disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and affirmatively disclaim being a "group" for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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