MEINZ THOMAS P

Form 4 April 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A MEINZ TH	Address of Reporting P	Symbol	2. Issuer Name and Ticker or Trading Symbol WPS RESOURCES CORP [WPS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	fiddle) 3. Date of	of Earliest T	ransaction	(Circ	ск ан аррпсаот	c)		
700 NORTI O. BOX 19	H ADAMS STREI 001		Day/Year) 2006		DirectorX_ Officer (give below) Executive				
	(Street)	4. If Am	endment, D	ate Original	6. Individual or J	oint/Group Fili	ng(Check		
	AY, WI 54307-900)1	nth/Day/Yea		Person	More than One R	eporting		
(City)	(State) ((Zip) Tab	le I - Non-l	Derivative Securities Acq	quired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

` •		Tabi	e I - Non-D	erivative Se	ecuriu	es Acq	uirea, Disposea o	i, or beneficia	ny Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie or(A) or Disp (Instr. 3, 4 a	osed o	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	04/20/2006		<u>J(1)</u>	1,264	D	<u>(2)</u>	194	D		
Common Stock	04/20/2006		J <u>(3)</u>	610	D	<u>(4)</u>	0	I	By Joint with Mother	
Common Stock	04/20/2006		J <u>(3)</u>	827.086	D	<u>(4)</u>	0	I	by SIP JT w/Mother	
Common Stock							5,979.2314	I	By ESOP	
Common Stock							2,192.629	I	by SIP in JT Trust	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (Right to buy)	\$ 34.09 (5)					12/13/2002	12/13/2011	Common Stock	12,
Employee Stock Option (Right to buy)	\$ 34.75 (6)					12/14/2001	12/14/2010	Common Stock	5,0
Employee Stock Option (Right to buy)	\$ 37.96 (7)					12/12/2003	12/12/2012	Common Stock	12,
Employee Stock Option (Right to buy)	\$ 44.73 (8)					12/10/2004	12/10/2013	Common Stock	11,
Employee Stock Option (Right to buy)	\$ 48.11 (9)					12/08/2005	12/08/2014	Common Stock	13,
Employee Stock Option (Right to buy)	\$ 54.85 (10)					12/07/2006	12/07/2015	Common Stock	12,
Performance Rights	\$ 0 (11)					01/01/2007(12)	06/30/2007	Common Stock	1,:

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Performance Rights	\$ 0 <u>(11)</u>	01/01/2008(12)	06/30/2008	Common Stock	1,:
Performance Rights	\$ 0 <u>(11)</u>	01/01/2009(12)	06/30/2009	Common Stock	1,0
Phantom Stock Unit	(13)	(14)	(15)	Common Stock	13,52

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MEINZ THOMAS P 700 NORTH ADAMS STREET P. O. BOX 19001 GREEN BAY, WI 54307-9001

Executive VP - Public Affairs

Signatures

By: Barth J. Wolf For: Thomas P.
Meinz
04/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares transferred from individual (direct) to joint trust with spouse on April 18, 2006.
- (2) Reflects shares transferred from individual (direct) to joint trust with spouse on April 18, 2006.
- (3) Reflects shares transferred from joint account with Mother to outside family members on April 20, 2006.
- (4) Reflects shares transferred from joint account with Mother to outside family members on April 20, 2006.
- (5) The option vests in four equal annual installments beginning on December 13, 2002.
- (6) The option vests in four equal annual installments beginning on December 14, 2001.
- (7) The option vests in four equal annual installments beginning on December 12, 2003.
- (8) The option vests in four equal annual installments beginning on December 10, 2004.
- (9) The option vests in four equal annual installments beginning on December 8, 2005.
- (10) The option vests in four equal annual installments beginning on December 7, 2006.
- (11) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (13) These phantom stock units convert to common stock on a one-for-one basis.
- (14) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (15) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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