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HASSELBLAD PASCALE KATHRYN M

Form 4

January 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	_ 155 4 €	2. Issuer Name and Ticker or Trading Symbol WPS RESOURCES CORP [WPS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
KATHRYN	•							
(Last) 700 NORTH O. BOX 190	H ADAMS STREI	(Month/D	•	ansaction	X Director Officer (gi below)	109	6 Owner ter (specify	
GREEN BA	(Street)	Filed(Mor	ndment, Da nth/Day/Year)	υ	Applicable Line) _X_ Form filed by	Joint/Group Filing y One Reporting Portion of More than One Reporting Portion (1988)	erson	
(City)	(State) (Zip) Tabl	e I - Non-D	erivative Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Pri	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock					4,086	D		
Common Stock					2,868	I	By Spous	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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OMB APPROVAL

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2005

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) Disposed of (I (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y or D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount Number Shares	
Phantom Stock Unit	<u>(1)</u>	12/31/2004		A	20.4331	<u>(2)</u>	(2)	Common Stock	20.43	
Deferred Stock Unit	\$ 0 (3)					<u>(2)</u>	(2)	Common Stock	4,556.3	
Stock Option (Right to buy)	\$ 25.4375					12/09/2000	12/09/2009	Common Stock	3,00	

Reporting Owners

Relationships				
Director	10% Owner	Officer	Other	
X				
		Director 10% Owner	Director 10% Owner Officer	

Signatures

By: Barth J. Wolf (See POA filed August 2002)

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These phantom stock units convert to common stock on a one-for-one basis.
- (2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (3) These deferred stock units convert to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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