NICK BARBARA A

Form 4

April 22, 2003

SEC Form 4

FORM 4		UN	NITED STATES	OMB APPROVAL					
			WATEMENT OF CH uant to Section 16(a) of	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5					
(Print or Type Respons	·	ldin a ı	Company A at of 1025 a	Public Util	•	mmany A at of 1040			
1. Name and Address of Person* Nick, Barbara Ann	of Reporting	2. Iss	Company Act of 1935 of the Name and Ticker or Resources Corporation	Trading Symbo		6. Relationship of R	Leporting Personeck all applicat		
(Last) (Fi (Middle 700 North Adams Str P. O. Box 19001	/	3. I.R Nu Pe:	R.S. Identification umber of Reporting rson, if an entity oluntary)	4. Statemen Month/D April 21,	ay/Year	X Offic Assistant Vic	ssistant Vice President - Corporate S		
(Street) Green Bay, WI 54307-001 (City) (State) (Zip)		- -		5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Deriv	ative Securities	Acqu	ired, Disposed of, or B	eneficially Ow	ned				
1. Title of Security (Instr. 3)	2. Transaction E (Month/Day/	ate	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	T .	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/21/2003			A	0.3690 A \$40.6550	107.9530	I	By Stock Investment Plan	
Common Stock						30.0000	I	By Custodian For Daughter	
Common Stock						34.9521	I	By Custodian For Daughter by SIP	
Common Stock						5.2863	I	By Custodian For Granddaughter by SIP	
Common Stock		_				15.0000	I	By Custodian For Son	
Common Stock						17.4760	I	By Custodian For Son by SIP	
Common Stock						1,359.4938	I	By ESOP	

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	Common Stock			2,939.6350		By Spouse by ESOP
(Common Stock			4.5299	I	By Spouse by Stock Investment Plan
Ī						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to

respond unless the form displays a currently valid OMB control number.

(over) SEC 1474 (9-02)

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Form 4 (continued)

	Derivative	Securities Ac	quired, Dispos ts, options, con			ned					
		3. Transaction Date (Month/ Day/ Year)	3A. Deemed	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Benefic Owners (Instr.4)
Employee Stock Option (Right to buy)	\$34.0900					12/13/2002 (1) 12/13/2011	Common Stock - 3,873.0000		3,873.0000	D	
Employee Stock Option (Right to buy)	\$37.9600					12/12/2003 (2) 12/12/2012	Common Stock - 4,162.0000		4,162.0000	D	
Employee Stock Option (Right to buy)	\$34.0900					12/13/2002 (1) 12/13/2011	Common Stock - 500.0000		500.0000	I	By Spouse
Employee Stock Option (Right to buy)	\$37.9600					12/12/2003 (2) 12/12/2012	Common Stock - 500.0000		500.0000	I	By Spouse
Performance Rights	1-for-1					Varies (3) Varies (3)	Common Stock - 1,114.0000		1,114.0000	D	
Phantom Stock Unit	1-for-1					Varies (4) Varies (4)	Common Stock - 1,511.0852		1,511.0852	D	

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Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

By: Barth J. Wolf (See POA filed August 2002) 04-22-2003

** Signature of Reporting Person
Date

Power of Attorney

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for WPS Resources Corporation WPS

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Barbara Anne Nick 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-001

Explanation of responses:

- (1) The option vests in four equal annual installments beginning on December 13, 2002.
- (2) The option vests in four equal annual installments beginning on December 12, 2003.
- (3) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (4) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination as director.

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