

MID AMERICA APARTMENT COMMUNITIES INC
 Form 4
 March 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOLTON H ERIC JR

2. Issuer Name and Ticker or Trading Symbol
MID AMERICA APARTMENT COMMUNITIES INC [MAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 6584 POPLAR AVENUE, SUITE 300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/09/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and Chief Executive

MEMPHIS, TN 38138-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	03/09/2005		M			28,350	A	\$ 22.14	44,947	D	
Common Stock	03/09/2005		M			25,500	A	\$ 22.1875	70,447	D	
Common Stock	03/09/2005		M			6,087	A	\$ 22.25	76,534	D	
Common Stock	03/09/2005		M			24,000	A	\$ 25.52	100,534	D	
Common Stock	03/09/2005		M			7,984	A	\$ 26.5	108,518	D	

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Common Stock	03/09/2005	M	3,389	A	\$ 28.9375	111,907	D	
Common Stock	03/09/2005	M	3,389	A	\$ 29.5	115,296	D	
Common Stock	03/09/2005	S ⁽¹⁾	98,699	D	\$ 38.5	16,597	D	
Common Stock						3,484.8226	I	Allocated shares in ESOP Trust
Common Stock						7,639.0207	I	JTWROS

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 26.5	03/09/2005		M		7,984	02/14/2001	02/14/2006	Common Stock	7,984
Stock Option	\$ 29.5	03/09/2005		M		3,389	02/12/2002	02/12/2007	Common Stock	3,389
Stock Options (Right to buy)	\$ 22.14	03/09/2005		M		28,350	02/20/2005	02/20/2012	Common Stock	28,350
Stock Options (Right to buy)	\$ 22.1875	03/09/2005		M		25,500	02/22/2005	02/22/2010	Common Stock	25,500
	\$ 22.25	03/09/2005		M		6,087	02/14/2004	02/17/2009		6,087

