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NEW AMERICA HIGH INCOME FUND INC

Form N-23C-1

November 05, 2002

(Do not use this space)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO PURCHASES OF ITS OWN
SECURITIES PURSUANT TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

(See rules and instructions on back of this form. If acknowledgment is desired, file this form with the Commission)

REPORT FOR CALENDAR MONTH ENDING October 31, 2002

(Name of registered closed-end investment company)

DATE OF EACH TRANSACTION	IDENTIFICATION OF SECURITY	NUMBER OF SHARES PURCHASED	PRICE PER SHARE	APPROXIMATE VALUE OR ASSET COVERED AT TIME
October 8, 2002	The New America High Income Fund, Inc. Auction Term Preferred Stock Series D	200	\$25,000	\$
October 15, 2002	The New America High Income Fund, Inc. Auction Term Preferred Stock Series B	200	\$25,000	\$

REMARKS:

The New America

Name

By

EL

Date of Statement: November 5, 2002

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POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM

TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMB