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NEW AMERICA HIGH INCOME FUND INC

Form N-23C-1

September 05, 2002

(Do not use this space)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO PURCHASES OF ITS OWN
SECURITIES PURSUANT TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

(See rules and instructions on back of this form. If acknowledgment is desired, file this form with the Commission)

REPORT FOR CALENDAR MONTH ENDING August 31, 2002

(Name of registered closed-end investment company)

DATE OF EACH TRANSACTION	IDENTIFICATION OF SECURITY	NUMBER OF SHARES PURCHASED	PRICE PER SHARE	APPROXIMATE VALUE OR ASSET COVERED AT TIME
8/13/02	The New America High Income Fund, Inc. Auction Term Preferred Stock Series D	200	\$25,000	\$5,000
8/20/02	The New America High Income Fund, Inc. Auction Term Preferred Stock Series B	200	\$25,000	\$5,000

REMARKS:

Name

By

Date of Statement:

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM
TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER

