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LAMAR ADVERTISING CO/NEW Form 4 March 05, 2013 **OMB APPROVAL** FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HAMILTON JOHN MAXWELL Issuer Symbol LAMAR ADVERTISING CO/NEW (Check all applicable) [LAMR] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) C/O LAMAR ADVERTISING 03/01/2013 COMPANY, 5321 CORPORATE BOULEVARD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BATON ROUGE, LA 70808 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of (D) Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial anv (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A Common 03/01/2013 M 2.500Α 15.052 D 37.35 Stock Class A Common 03/01/2013 S 2,500 D \$46 12,552 D Stock Class A \$ 37.35 Common 2,500 Α 03/04/2013 Μ 15.052 D Stock

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Class A Common Stock	03/04/2013	S	2,500	D	\$ 46	12,552	D
Class A Common Stock	03/05/2013	М	2,500	А	\$ 37.35	15,052	D
Class A Common Stock	03/05/2013	S	2,500	D	\$ 46.6 (1)	12,552	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number 6. Date Exerce nof Derivative Expiration Date Securities (Month/Day/ Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 37.35	03/01/2013		М	2,50) (2)	02/06/2014	Class A Common Stock	2,500	
Stock Option (right to buy)	\$ 37.35	03/04/2013		М	2,50) (2)	02/06/2014	Class A Common Stock	2,500	
Stock Option (right to buy)	\$ 37.35	03/05/2013		М	2,50) (2)	02/06/2014	Class A Common Stock	2,500	

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

HAMILTON JOHN MAXWELL C/O LAMAR ADVERTISING COMPANY 5321 CORPORATE BOULEVARD BATON ROUGE, LA 70808

Signatures

/s/ James McIlwain, as attorney-in-fact

03/05/2013

X

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$46.60 to \$46.62, inclusive. The reporting person undertakes to provide to Lamar Advertising Company, any security holder of Lamar

- (1) Advertising Company, or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 1.
- (2) The option is for a total of 10,000 shares, which vested in full on February 6, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.