SAVILLE PAUL C Form 4

November 16, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average

burden hours per response...

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| SAVILLE : | PAUL C | ng r crson _ | Symbol | er Name an | | r 1rad | ing | Issuer | Reporting Fers | son(s) to | |
|--------------------------------------|-------------------------------------|------------------|----------|---------------------------------------|--------------------------------|------------------------|--------------|--|--|---|--|
| | | | NVR II | NC [NVI | ₹] | | | (Chec | k all applicable | e) | |
| (Last) | (First) | (Middle) | | of Earliest T Day/Year) | Transaction | 1 | | Director | | Owner | |
| 7601 LEW | | | 11/15/2 | 2004 | | | | X Officer (give title Other (specify below) | | | |
| ROAD, SU | ITE 300 | | | | | | | · · · · · · · · · · · · · · · · · · · | Vice President, | , CFO | |
| | (Street) | | 4. If Am | endment, E | ate Origin | al | | 6. Individual or Jo | oint/Group Filin | ig(Check | |
| | | | Filed(Mo | onth/Day/Yea | ar) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| MCLEAN, | VA 22102 | | | | | | | Person | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non- | Derivativ | e Secu | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | r) Execution any | | 3. Transacti Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose 4 and (A) | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| NVR, Inc. common stock | 11/15/2004 | | | M | 5,000 | A | \$ 10.625 | 121,874 | D | | |
| NVR, Inc. common stock | 11/15/2004 | | | S | 400 | D | \$ 670 | 121,474 | D | | |
| NVR, Inc. common stock | 11/15/2004 | | | S | 200 | D | \$ 671 | 121,274 | D | | |
| NVR, Inc. common | 11/15/2004 | | | S | 800 | D | \$ 672 | 120,474 | D | | |

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| stock NVR, Inc. common stock | stock | | | | | | | | |
|--|--------|------------|---|-------|---|--------------|---------|---|-------------------------------|
| common stock 11/15/2004 S 700 D 3 ct. 290 (672.94) 118,074 D NVR, Inc. common stock 11/15/2004 S 200 D \$ 673.33 117,874 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 673.33 117,574 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 675.5 117,174 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 675.5 117,174 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 675.5 117,174 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 675.5 117,174 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 677.0 116,874 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 677.0 116,000 I By Practical Stock NVR, Inc. common stock 11/1000 </td <td>common</td> <td>11/15/2004</td> <td>S</td> <td>1,700</td> <td>D</td> <td></td> <td>118,774</td> <td>D</td> <td></td> | common | 11/15/2004 | S | 1,700 | D | | 118,774 | D | |
| common stock 11/15/2004 S 200 D \$ 673 117,874 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 673,33 117,574 D NVR, Inc. common stock 11/15/2004 S 300 D \$ 674 117,274 D NVR, Inc. common stock 11/15/2004 S 100 D \$ 675.5 117,174 D NVR, Inc. common stock S 300 D \$ 677 116,874 D NVR, Inc. common stock S 300 D \$ 677 116,874 D NVR, Inc. common stock S 300 D \$ 677 116,874 D NVR, Inc. common stock S 300 D \$ 677 116,874 D NVR, Inc. common stock S 300 D \$ 677 116,874 D NVR, Inc. common stock S 300 D \$ 677 116,000 I By Farman stock By Farman stock By Farman stock <td>common</td> <td>11/15/2004</td> <td>S</td> <td>700</td> <td>D</td> <td></td> <td>118,074</td> <td>D</td> <td></td> | common | 11/15/2004 | S | 700 | D | | 118,074 | D | |
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| common stock 3,165 I By Est Trust NVR, Inc. By Processor By Processor common stock Trust Trust NVR, Inc. By Common stock By Trust NVR, Inc. By Trust By Trust common stock 1,000 I By Trust NVR, Inc. By Trust By Trust common stock Stock By Trust NVR, Inc. By Fair Common stock By Fair Common stock | common | 11/15/2004 | S | 300 | D | \$ 677 | 116,874 | D | |
| common stock 4,114 I Sharing stock Trust NVR, Inc. common 1,000 I UGM/stock for chit NVR, Inc. common 1,000 I By Trust for chit stock NVR, Inc. common 60,000 I By Far common for chit stock Trust I By Far common for chit stock I By Far common for chit I By Far common for chit I I C I I C I I C I I C I I I C I I I C I I I C I I I C I I I I C I I I I C I I I I C I I I I C I I I I C I I I I I C I I I I I C I I I I I I C I I I I I C I I I I I I C I | common | | | | | | 3,165 | I | By ESOP Trust |
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| common stock 1,000 I By Interpretation of the stock for chiral stock SVR, Inc. common 60,000 I By Far | common | | | | | | 1,000 | I | By UGMA for child |
| common 60,000 I By Far | common | | | | | | 1,000 | I | By Trust for child |
| | common | | | | | | 60,000 | I | By Family LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exer Expiration D (Month/Day) | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---------|---|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee stock option (right to buy) | \$ 10.625 | 11/15/2004 | | M | 5,000 | <u>(1)</u> | 05/30/2006 | common stock | 5,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SAVILLE PAUL C 7601 LEWINSVILLE ROAD SUITE 300 MCLEAN, VA 22102

Executive Vice President, CFO

Signatures

Paul C. Saville 11/16/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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