

SAVILLE PAUL C

Form 4

November 16, 2004

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SAVILLE PAUL C

(Last) (First) (Middle)

7601 LEWINSVILLE
ROAD, SUITE 300

(Street)

MCLEAN, VA 22102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NVR INC [NVR]

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below)

Executive Vice President, CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
NVR, Inc. common stock	11/15/2004		M	5,000	A \$ 10.625	121,874	D
NVR, Inc. common stock	11/15/2004		S	400	D \$ 670	121,474	D
NVR, Inc. common stock	11/15/2004		S	200	D \$ 671	121,274	D
NVR, Inc. common	11/15/2004		S	800	D \$ 672	120,474	D

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stock

NVR, Inc. common stock	11/15/2004	S	1,700	D	\$ 672.04	118,774	D
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NVR, Inc. common stock	11/15/2004	S	700	D	\$ 672.94	118,074	D
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NVR, Inc. common stock	11/15/2004	S	200	D	\$ 673	117,874	D
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NVR, Inc. common stock	11/15/2004	S	300	D	\$ 673.33	117,574	D
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NVR, Inc. common stock	11/15/2004	S	300	D	\$ 674	117,274	D
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NVR, Inc. common stock	11/15/2004	S	100	D	\$ 675.5	117,174	D
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NVR, Inc. common stock	11/15/2004	S	300	D	\$ 677	116,874	D
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NVR, Inc. common stock						3,165	I	By ESOP Trust
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NVR, Inc. common stock						4,114	I	By Profit Sharing Trust
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NVR, Inc. common stock						1,000	I	By UGMA for child
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NVR, Inc. common stock						1,000	I	By Trust for child
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NVR, Inc. common stock						60,000	I	By Family LLC
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 10.625	11/15/2004		M	5,000	<u>(1)</u>	05/30/2006	common stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SAVILLE PAUL C
7601 LEWINSVILLE ROAD
SUITE 300
MCLEAN, VA 22102

Executive Vice President, CFO

Signatures

Paul C. Saville 11/16/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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