SAVILLE PAUL C Form 4

November 10, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

common

(Print or Type Responses)

1. Name and Address of Reporting Person * SAVILLE PAUL C			uer Name and Ticker or Trading l INC [NVR]	5. Relationship of Reporting Person(s) to Issuer			
(Last) 7601 LEW ROAD, SU	INSVILLE	Middle) 3. Date	of Earliest Transaction	(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) Executive Vice President, CFO			
(Street) MCLEAN, VA 22102			mendment, Date Original Aonth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	able I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5)	Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)			

		(Month/Day/Year)	(Instr.	8) V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indire (Instr
NVR, Inc. common stock	11/08/2004		M		5,000	A	\$ 10.625	121,874	D
NVR, Inc. common stock	11/08/2004		S		1,600	D	\$ 654	120,274	D
NVR, Inc. common stock	11/08/2004		S		600	D	\$ 654.5	119,674	D
NVR, Inc.	11/08/2004		S		2,800	D	\$ 655	116,874	D

Edgar Filing: SAVILLE PAUL C - Form 4

	•
oto	OLZ
sto	

NVR, Inc. common stock	3,165	I	By ESOP Trust
NVR, Inc. common stock	4,114	I	By Profit Sharing Trust
NVR, Inc. common stock	1,000	I	By UGMA for child
NVR, Inc. common stock	1,000	I	By Trust for child
NVR, Inc. common stock	60,000	I	By Family LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	of Derivative Expiration Day Securities (Month/Day/ Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 10.625	11/08/2004		M	5,000	<u>(1)</u>	05/30/2006	common stock	5,000

D

Edgar Filing: SAVILLE PAUL C - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SAVILLE PAUL C 7601 LEWINSVILLE ROAD

Executive Vice President, CFO

SUITE 300 MCLEAN, VA 22102

Signatures

Paul C. Saville 11/10/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3