General Finance CORP Form SC 13G/A June 15, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G (Amendment No. 1)

Under the Securities Exchange Act of 1934

GENERAL FINANCE CORP.					
(Name of Issuer)					
COMMON STOCK, \$0.0001 PAR VALUE PER SHARE					
(Title of Class of Securities)					
369822101					
(CUSIP Number)					
June 11, 2007					
(Date of Event Which Requires Filing of this Statement)					
Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:					
[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)					
*The remainder of this cover page shall be filled out for a reporting person's					

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP	No. 369822101				
(1)	Names of Reporting Persons. (entities only):	I.R.S	. Identification Nos. of A	above Persons	
	Jonathan Gallen				
(2)	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)		(b)		
(3)	SEC Use Only				
(4)	Citizenship or Place of Organization: United States				
	of Shares Beneficially Owned Each Reporting Person With	(5)	Sole Voting Power:	1,098,610*	
		(6)	Shared Voting Power:	0	
		(7)	Sole Dispositive Power:	1,098,610*	
		(8)	Shared Dispositive Power:	0	
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person: 1,098,610*				
(10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions): N/A				
(11)	Percent of Class Represented by Amount in Row (9): 10.5%*				
(12)	Type of Reporting Person (See	Inst	ructions): IA, IN		
("Limicaccoundinternations tock," "Compactispose the parameter parameter to the control of the c	f June 11, 2007, Queequeg Part ted"), Ahab Partners, L.P. rnational") and one or more ots (the "Accounts," and colle ational, the "Funds") held in \$0.0001 par value per share (tny"). Jonathan Gallen posses ition of all securities of the urposes of Rule 13d-3 under d, Mr. Gallen is deemed to ben ares deemed issued and outstand	ther ctive the he "S ses Compa the efici	Ahab"), Ahab Internati private investment fund ly with Partners, Limite aggregate 1,098,610 shar hares"), of General Finance sole power to vote and my held by the Funds. Acco Securities Exchange Act ally own 1,098,610 Shares,	onal, Ltd. is or managed ed, Ahab and es of common ee Corp. (the direct the ordingly, for of 1934, as	

Item 1(a). Name Of Issuer: GENERAL FINANCE CORP.

- Item 1(b). Address of Issuer's Principal Executive Offices: 260 South Los Robles, Suite 217, Pasadena, CA 91101
- Item 2(a). Name of Person Filing: Jonathan Gallen*
- Item 2(b). Address of Principal Business Office or, if None, Residence: 299 Park Avenue, New York, New York 10171
- Item 2(c). Citizenship: United States
- Item 2(d). Title of Class of Securities: Common Stock, \$0.0001 par value per share
- Item 2(e). CUSIP No.: 369822101
- If This Statement Is Filed Pursuant to Sections 240.13d-1(b) or Item 3. 240.13d-2(b) or (c), check whether the Person Filing is a: Not applicable.

Item 4. Ownership

- (a) Amount Beneficially Owned (as of June 11, 2007): 1,098,610*
- (b) Percent of Class (as of June 11, 2007): 10.5%*
- (c) Number of Shares as to which the person has:
 - (i) sole power to vote or to direct the vote 1,098,610*
 - (ii) shared power to vote or to direct the vote 0
 - (iii) sole power to dispose or to direct the disposition of 1,098,610*
 - (iv) shared power to dispose or to direct the disposition of 0

Item 5. Ownership of Five Percent or Less of a Class Not Applicable.

^{*} As of June 11, 2007, Queequeg Partners, L.P. ("Partners"), Queequeg Ltd.

^{(&}quot;Limited"), Ahab Partners, L.P. ("Ahab"), Ahab International, Ltd. ("International") and one or more other private investment funds or managed accounts (the "Accounts," and collectively with Partners, Limited, Ahab and International, the ("Funds")) held in the aggregate 1,098,610 shares of common stock, \$0.0001 par value per share (the "Shares"), of General Finance Corp. (the "Company"). Jonathan Gallen possesses sole power to vote and direct the disposition of all securities of the Company held by the Funds. Accordingly, for the purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended, Mr. Gallen is deemed to beneficially own 1,098,610 Shares, or 10.5% of the Shares deemed issued and outstanding as of June 11, 2007.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 15, 2007

/s/ Jonathan Gallen

Jonathan Gallen, in his capacity as the investment manager for Queequeg Partners, L.P., Queequeg, Ltd., Ahab Partners, L.P., Ahab International, Ltd., and the Accounts

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)