### Edgar Filing: STONE ENERGY CORP - Form 4

STONE ENE	ERGY CORP											
Form 4												
February 08,	2007											
FORM	14										PPROVAL	
	UNIII	ED STATES				ND EXC D.C. 205		NGE (	COMMISSION	OMB Number:	3235-0287	
Check thi if no long	er.									Expires:	January 31,	
subject to	bject to STATEMENT OF CHANGES IN BENE									Estimated a	2005 average	
Section 1		SECURITIES						burden hou	irs per			
Form 4 or Form 5			Castian 14	(a) a <b>f</b>	41 <u>-</u> -	C	<b>F</b> -	<b>1.</b>	A at af 1024	response	0.5	
obligation	20	-						-	ge Act of 1934, of 1935 or Sectio	m		
may conti <i>See</i> Instru 1(b).	inue.		) of the Inv	•		•	• •			211		
(Print or Type R	Responses)											
WELCH DAVID H Symbol				Name and Ticker or Trading ENERGY CORP [SGY]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check				ck all applicable	e)				
			(Month/Da	Ionth/Day/Year)					X Director		10% Owner	
625 E. KAL	ISTE SALOC	OM ROAD	02/07/20	)07					X Officer (giv below) Pres	e title Oth below) sident and CEO	er (specify	
	(Street)		4. If Amer	ndment,	Date	e Original			6. Individual or J	oint/Group Filin	ng(Check	
Filed(Mont				Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
LAFAYETT	FE, LA 70508								Person	note than one to	porting	
(City)	(State)	(Zip)	Table	e I - Nor	n-De	rivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Executi any	emed on Date, if /Day/Year)	3. Transa Code (Instr.	8)	4. Securi nAcquired Disposed (Instr. 3, Amount	(A) o of (D	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (2)	02/07/2007			F(2)		2,137	А	\$0	87,935	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Employee Option (Right to Buy)	\$ 48.895					04/01/2005 <u>(1)</u>	04/01/2014	Common Stock	100,
Employee Option (Right to Buy)	\$ 48.285					06/16/2006 <u>(1)</u>	06/16/2015	Common Stock	30,0
Employee Option (Right to Buy)	\$ 47.745					02/07/2007 <u>(1)</u>	02/07/2016	Common Stock	15,0
Employee Option (Right to Buy)	\$ 33.19	01/09/2007 <u>(1)</u>		A	15,000	01/09/2008 <u>(1)</u>	01/09/2017	Common Stock	15,0

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WELCH DAVID H 625 E. KALISTE SALOOM ROAD LAFAYETTE, LA 70508	Х		President and CEO				
Signatures							

Signatures

David H. Welch 02/07/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in annual increments of 20% beginning on the first anniversary of the date of grant.
- (2) Shares acquired are restricted stock. The restrictions lapse in annual increments of 33.3% beginning on the first anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

### **Reporting Owners**

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