Edgar Filing: PIERRET J KENT - Form 4

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Form 4											
August 23, 24		D STATES					NGE C	COMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check thi if no long subject to Section 14 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	6. Filed p Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type R	Responses)										
PIERRET J KENT S			Symbol	Name and			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) STONE EN	(First) ERGY, PO BC	(Middle) DX 52807	3. Date of (Month/D 08/22/2	-	ansaction			Director X Officer (give below)	10%	Owner er (specify	
			nendment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
LAFAYETT	TE, LA 70505							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Yea	ar) Executio any	med n Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/22/2006			S	1,623	D	\$ 47.25	4,766	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 36.46					11/14/2004(1)	11/14/2013	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 32.96					12/06/2003 <u>(1)</u>	12/06/2012	Common Stock	18,000
Employee Stock Option (Right to Buy)	\$ 38.785					09/10/2002 <u>(1)</u>	09/10/2011	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 58.156					05/18/2001 <u>(1)</u>	05/18/2010	Common Stock	45,000

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
	Director	10% Owner	Officer	Other				
PIERRET J KENT STONE ENERGY PO BOX 52807 LAFAYETTE, LA 70505			Senior VP, CAO and Treasurer					
Signatures								
J. Kent Pierret	08/23/2006							
**Signature of Reporting Person	Date							

Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in annual increments of 20% beginning on the 1st anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.