STONE ENERGY CORP

Form 4

August 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GATES ANDREW L III**

2. Issuer Name and Ticker or Trading Symbol

STONE ENERGY CORP [SGY]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First)

STONE ENERGY, PO BOX 52807

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

08/16/2005

Director 10% Owner X_ Officer (give title Other (specify

below) Sr. VP, Gen. Counsel & Sec.

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAFAYETTE, LA 70505

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(9-02)

(A) or

Code V Amount

Transaction(s)

(Instr. 3 and 4)

Common Stock

08/16/2005

 $A^{(2)}$

8,000 A

(D)

\$0 8,100

Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and A	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 36.46					11/14/2004(1)	11/14/2013	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 32.96					12/06/2003(1)	12/06/2012	Common Stock	18,000
Employee Stock Option (Right to Buy)	\$ 38.785					09/10/2002(1)	09/10/2011	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 58.156					05/18/2001(1)	05/18/2010	Common Stock	25,000
Employee Stock Option (Right to Buy)	\$ 26					08/07/1998 <u>(1)</u>	08/07/2007	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
GATES ANDREW L III STONE ENERGY PO BOX 52807			Sr. VP, Gen. Counsel & Sec.				

Reporting Owners 2

LAFAYETTE, LA 70505

Signatures

Andrew L. 08/17/2005 Gates, III

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in annual increments of 20% beginning on the 1st anniversary of the date of grant.
- (2) Shares acquired are restricted stock. Restrictions lapse in annual increments of one-third.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3