

STONE JAMES HIRAM
Form 4
April 17, 2003
SEC Form 4

<p style="text-align: center; font-weight: bold; font-size: 1.2em;">FORM 4</p> <p>[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p style="text-align: center;">OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5</p>
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<p>1. Name and Address of Reporting Person*</p> <p style="text-align: center;">Stone James H.</p> <hr/> <p style="text-align: center;">(Last) (First) (Middle)</p> <p>909 Poydras Street, Suite 2650</p> <hr/> <p style="text-align: center;">(Street)</p> <p>New Orleans Louisiana 70112</p> <hr/> <p style="text-align: center;">(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p style="text-align: center;">Stone Energy Corporation (SGY)</p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for (Month/Day/Year)</p> <p style="text-align: center;">April 17, 2003</p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p> <p style="text-align: center;">_____</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p style="text-align: center;">_____ <input checked="" type="checkbox"/> Director _____</p> <p style="text-align: center;">_____ <input type="checkbox"/> 10% Owner _____</p> <p style="text-align: center;">_____ <input checked="" type="checkbox"/> Officer _____</p> <p>Other (specify below) (give title below)</p> <p>Officer/Other Description Chairman of the Board of Directors</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p style="text-align: center;"><input checked="" type="checkbox"/> Individual Filing</p> <p style="text-align: center;"><input type="checkbox"/> Joint/Group Filing</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount (A)/(D) Price			
Common Stock	04/17/03	S(1)	5,000 D \$35.21	1,185,734	D	
Common Stock				3,810	I	Held by Son
Common Stock				3,810	I	Held by Daughter
Common Stock				192,950	I	(2)
Common Stock				81,168	I	(3)
Common Stock				1,045	I	(4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over)
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Stone, James

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code and Voluntary Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Employee Stock Option (Right to Buy)	\$32.96	12/06/02			(5) 12/06/12	Common Stock 40,000		40,000	D	
Employee Stock Option (Right to Buy)	\$58.15625	05/18/00			(5) 05/18/10	Common Stock 50,000		50,000	D	
Employee Stock Option (Right to Buy)	\$20.3125	08/20/96			(5) 08/20/06	Common Stock 24,000		24,000	D	

Explanation of Responses :

- (1) Sale made pursuant to a Sales Plan dated February 20, 2003 between the reporting person and Bear, Stearns & Co. Inc.
- (2) By James H. Stone Interests Partnership, reporting person disclaims beneficial ownership of 59,226 shares.
- (3) By James H. Stone Interests II Partnership, reporting person disclaims beneficial ownership of 16,234 shares.
- (4) By Stone Family Fund, L.L.C.; represents reporting person's 4% beneficial interest in shares held by L.L.C.
- (5) Option to buy exercisable in annual increments of 20% beginning on the first anniversary of the date of grant

** Intentional misstatements or omissions of facts By: /s/ James H. Stone
constitute Federal Criminal Violations. 2003

April 17,

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

** Signature of Reporting Person

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Date

Name: James H. Stone

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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