BERRY PETROLEUM CO

Form 4 May 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person BERRY WILLIAM F	 2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY] 	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle	3. Date of Earliest Transaction	(Check all applicable)		
C/O BERRY PETROLEUM COMPANY, 5201 TRUXTUN AVE., SUITE 300	(Month/Day/Year) 05/17/2006	Director 10% Owner Officer (give titleX Other (specify below) Former Director Retired 51706		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		

BAKERSFIELD, CA 93309

X Form filed by One Reporting Person
Form filed by More than One Reporting
Person

(City)	(State) (Zip) Table	e I - Non-D	Perivative Securities Ac	equired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					1,431,000	D	
Class A Common Stock					34,722	I	As Trustee for Berry Children's Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. conNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y e s	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount Securitie 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Statutory Stock Option (NSO) (1)	\$ 18.94					05/15/1998	08/15/2006(2)	Class A Common Stock	5,00
Non-Statutory Stock Option (NSO) (1)	\$ 12.625					12/02/1998	08/15/2006 <u>(2)</u>	Class A Common Stock	5,00
Non-Statutory Stock Option (NSO) (1)	\$ 14.0625					12/02/1999	08/15/2006 <u>(2)</u>	Class A Common Stock	5,00
Non-Statutory Stock Option (NSO) (1)	\$ 15.69					12/02/2000	08/15/2006 <u>(2)</u>	Class A Common Stock	5,00
Non-Statutory Stock Option (NSO) (1)	\$ 15.45					12/02/2001	08/15/2006(2)	Class A Common Stock	5,00
Non-Statutory Stock Option (NSO) (1)	\$ 16.14					12/02/2002	08/15/2006(2)	Class A Common Stock	5,00
Non-Statutory Stock Option (NSO) (1)	\$ 19.22					12/02/2003	08/15/2006 <u>(2)</u>	Class A Common Stock	5,00
Non-Statutory Stock Option (NSO) (1)	\$ 43.54					12/02/2004	08/15/2006 <u>(2)</u>	Class A Common Stock	5,00
Non-Statutory Stock Option (NSO) (1)	\$ 61.29					12/15/2005	01/17/2007(3)	Class A Common Stock	5,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BERRY WILLIAM F C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN AVE., SUITE 300 BAKERSFIELD, CA 93309

Former Director Retired 51706

Signatures

Kenneth A. Olson under POA for William F. Berry

05/19/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) NSO Right to buy Berry Petroleum Company Class A Common Stock
- (2) Nonstatutory Stock Options expire 90 days from retirement date of May 17, 2006 from the Board of Directors of Berry Petroleum Company.
- (3) Nonstatutory Stock Options expire 8 months from retirement date of May 17, 2006 from the Board of Directors of Berry Petroleum Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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