MUNIYIELD FLORIDA INSURED FUND /NJ/

Form N-Q March 28, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act File number 811-7156

Name of Fund: MuniYield Florida Insured Fund, Inc.

Fund Address: P.O. Box 9011

Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive Officer, MuniYield Florida Insured Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2006

Date of reporting period: 11/01/05 - 01/31/06

 ${\tt Item 1 - Schedule \ of \ Investments}$

MuniYield Florida Insured Fund

Schedule of Investments as of January 31, 2006

	Face Amount	Municipal Bonds
District of Columbia - 0.8%	\$ 1,000	Metropolitan Washington Airports Authority, D.C., Airport System AMT, Series A, 5.25% due 10/01/2032 (c)
Florida - 141.3%	1,300	Alachua County, Florida, School Board, COP, 5.25% due 7/01/2029
	700	Boynton Beach, Florida, Utility System Revenue Refunding Bonds, 11/01/2020 (b)(c)
	1,000	Daytona Beach, Florida, Utility System Revenue Refunding Bonds, 11/15/2027 (c)
	2,110	First Florida Governmental Financing Commission Revenue Bonds, 5
	1,000	Flagler County, Florida, Capital Improvement Revenue Bonds, 5% d

6.75% due 8/01/2014 (a)

1,150 Florida HFA, Housing Revenue Bonds (Brittany Rosemont Apartments

due 6/01/2031 (c)

AMT, Series 4, 6.25% due 7/01/2022 (f)

455

2,000

6,190 Florida State Board of Education, Lottery Revenue Bonds, Series
1,000 Florida State Governmental Utility Authority, Utility Revenue Bonds (System), 5.125% due 10/01/2033 (a)
1,860 Florida State Turnpike Authority, Turnpike Revenue Bonds (Depart Series B, 5% due 7/01/2030
3,000 Hernando County, Florida, School Board, COP, 5% due 7/01/2035 (h)
3,700 Highlands County, Florida, Health Facilities Authority, Hospital (Adventist Health System), Series A, 6% due 11/15/2031

Florida Housing Finance Corporation, Homeowner Mortgage Revenue

Florida State Board of Education, Capital Outlay, GO, Public Edu

- 6,000 Hillsborough County, Florida, School Board, COP, 5.375% due 7/01
- 1,000 Hillsborough County, Florida, School Board, COP, 5% due 7/01/202
- 2,000 Jacksonville Electric Authority, Florida, Water and Sewer System Series A, 5.375% due 10/01/2030 (h)
- 1,000 Jacksonville, Florida, Economic Development Commission, Health C Bonds (Mayo Clinic-Jacksonville), Series A, 5.50% due 11/15/2036
 - Jacksonville, Florida, Economic Development Commission, Health C Bonds (Mayo Clinic-Jacksonville), Series B, 5.50% due 11/15/2036
- 1,140 Jacksonville, Florida, Economic Development Commission, IDR (Met Solutions Project), AMT, 5.50% due 10/01/2030 (1)

Portfolio Abbreviations

To simplify the listings of MuniYield Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT COP	Alternative Minimum Tax (subject to) Certificates of Participation
DATES	Daily Adjustable Tax-Exempt Securities
DRIVERS	Derivative Inverse Tax-Exempt Receipts
EDA	Economic Development Authority
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
RIB	Residual Interest Bonds
S/F	Single-Family
VRDN	Variable Rate Demand Notes

MuniYield Florida Insured Fund

Schedule of Investments as of January 31, 2006 (concluded)

Amount Municipal Bonds

Face

Florida (concluded)	\$ 1,455	Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding Bonds, 5.25% due 10/01/2032 (c)
	1,025	Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AM 11/01/2010 (h)(i)
	1,225	Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AM 11/01/2026 (h)
	2,000	Lakeland, Florida, Electric and Water Revenue Refunding Bonds, S 10/01/2028 (h)
	1,000	Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6% du
	2,285	Lee County, Florida, Capital Revenue Bonds, 5.25% due 10/01/2023
	50	Lee County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-Coun Series A, Sub-Series 3, 7.45% due 9/01/2027 (d)(e)(g)
	100	Lee County, Florida, Hospital Board of Directors, Hospital Reven Health System), VRDN, Series A, 3.07% due 4/01/2025 (n)
	1,000	Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% due
	300	Marco Island, Florida, Utility System Revenue Bonds, 5.25% due 1
	1,000	Marco Island, Florida, Utility System Revenue Bonds, 5% due 10/0
	1,000	Martin County, Florida, Utilities System Revenue Bonds, 5.125% d
	2,000	Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due 9
	7,500	Miami-Dade County, Florida, Aviation Revenue Bonds, AMT, Series
	5,000	Miami-Dade County, Florida, Aviation Revenue Bonds (Miami Intern AMT, Series A, 6% due 10/01/2024 (c)
	5 , 075	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mi Airport), AMT, Series A, 5% due 10/01/2038 (m)
	2,000	Miami-Dade County, Florida, Educational Facilities Authority Rev of Miami), Series A, 5.75% due 4/01/2029 (a)
	1,000	Miami-Dade County, Florida, Expressway Authority, Toll System Re B, 5.25% due 7/01/2027 (c)
	2 , 875	Miami-Dade County, Florida, Expressway Authority, Toll System Re B, 5% due 7/01/2033 (c)
	3,480	Miami-Dade County, Florida, Health Facilities Authority, Hospita Bonds, DRIVERS, Series 208, 7.91% due 8/15/2017 (a)(k)

5.375% due 10/01/2030 (a)

1,655 Miami-Dade County, Florida, IDA, IDR (BAC Funding Corporation Pr

- 2,000 Miami-Dade County, Florida, School Board COP, Series A, 5.50% du
- 1,865 Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 5.
- 4,375 Miami-Dade County, Florida, Subordinate Special Obligation Reven 5.186*** due 10/01/2031 (h)
- 5,735 Miami-Dade County, Florida, Subordinate Special Obligation Revents 5.203%** due 10/01/2033 (h)
- 4,765 Orange County, Florida, Educational Facilities Authority, Educat Revenue Refunding Bonds (Rollins College Project), 5.50% due 12/
 - Orange County, Florida, Health Facilities Authority, Hospital Re Health System), 6.25% due 11/15/2024
- 1,835 Orange County, Florida, Health Facilities Authority, Hospital Re Regional Healthcare), 6% due 12/01/2012 (i)
- 1,000 Orange County, Florida, Sales Tax Revenue Refunding Bonds, Serie 1/01/2023 (c)
- 6,500 Orange County, Florida, School Board, COP, Series A, 5.25% due 8
- 5,330 Orange County, Florida, Tourist Development, Tax Revenue Bonds,
- 4,000 Orlando and Orange County, Florida, Expressway Authority Revenue due 7/01/2030 (a)
- 6,815 Orlando and Orange County, Florida, Expressway Authority Revenue due 7/01/2035 (a)
- 1,530 Osceola County, Florida, Infrastructure Sales Surplus Tax Revenut 10/01/2025 (a)
- 2,000 Osceola County, Florida, School Board, COP, Series A, 5.25% due
- 1,100 Osceola County, Florida, Tourist Development Tax Revenue Bonds, 10/01/2027 (c)
- 1,000 Palm Bay, Florida, Utility System Improvement Revenue Bonds, Ser 10/01/2025 (c)
- 1,500 Palm Beach County, Florida, Criminal Justice Facilities Revenue 6/01/2015 (c)
- 2,000 Palm Beach County, Florida, School Board, COP, Refunding, Series 8/01/2021 (f)
- 5,000 Palm Beach County, Florida, School Board, COP, Series A, 6% due
- 1,000 Palm Coast, Florida, Utility System Revenue Bonds, 5% due 10/01/
- 1,500 Panama City, Florida, Water and Sewer Revenue Bonds, Series B, 5
- 1,000 Peace River/Manasota Regional Water Supply Authority, Florida, U Bonds, Series A, 5% due 10/01/2030 (f)
- 1,000 Pembroke Pines, Florida, Public Improvement Revenue Bonds, Serie 10/01/2034 (a)

10/01/2034 (h)

10/01/2024 (c)

due 5/01/2032 (h) (k)

5.80% due 10/01/2034

Pinellas County, Florida, Health Facilities Authority, Revenue F (Pooled Hospital Loan Program), DATES, VRDN, 3.04% due 12/01/201

Polk County, Florida, Public Facilities Revenue Bonds, 5% due 12

Polk County, Florida, Public Facilities Revenue Bonds, 5% due 12

Polk County, Florida, Utility System Revenue Bonds, 5.25% due 10

Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01/2

Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A,

Saint Lucie, Florida, West Services District, Utility Revenue Bo

South Broward, Florida, Hospital District Revenue Bonds, DRIVERS

South Lake County, Florida, Hospital District Revenue Bonds (Sou

Stuart, Florida, Public Utilities Revenue Refunding and Improvem

200

1,000

1,340

1,000

1,055

1,400

1,000

2,000

1,000

1,240

Tallahassee, Florida, Energy System Revenue Bonds, 5% due 10/01/ 1,800 1,000 Tamarac, Florida, Capital Improvement Revenue Bonds, 5% due 10/0 190 University of Central Florida, COP (UCF Convocation Center), Ser 10/01/2035 (c) 2,280 University of Central Florida (UCF) Athletics Association Inc., due 10/01/2034 (c) Village Center Community Development District, Florida, Recreati 1,640 Series A, 5.375% due 11/01/2034 (h) 1,000 Village Center Community Development District, Florida, Recreati Series A, 5.125% due 11/01/2036 (h) 2,585 Village Center Community Development District, Florida, Utility due 10/01/2023 (h) 4,030 Village Center Community Development District, Florida, Utility due 10/01/2028 (h) Volusia County, Florida, IDA, Student Housing Revenue Bonds (Ste 1,000 Project), Series A, 5% due 6/01/2025 (m) Volusia County, Florida, IDA, Student Housing Revenue Bonds (Ste 1,000 Project), Series A, 5% due 6/01/2035 (m) 1,570 Winter Haven, Florida, Utility System Revenue Refunding and Impr due 10/01/2035 (h) Maryland - 0.9% 1,000 Baltimore, Maryland, Convention Center Hotel Revenue Bonds, Seni due 9/01/2039 (o) Nevada - 2.6% 3,220 Clark County, Nevada, IDR (Southwest Gas Corporation Project), R

B, 5% due 12/01/2033 (c)

New Jersey - 1.7%	2,000	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2024
Puerto Rico - 6.9%	1,970	Puerto Rico Electric Power Authority, Power Revenue Bonds, Serie 7/01/2019 (h)
	1,000	Puerto Rico Public Buildings Authority, Government Facilities Re Series I, 5% due $7/01/2036$
	1,145	Puerto Rico Public Finance Corporation, Commonwealth Appropriati Series E, 5.70% due 2/01/2010 (i)
	3,550	Puerto Rico Public Finance Corporation, Revenue Refunding Bonds, 7.49% due 8/01/2022 (h)(k)
		Total Municipal Bonds (Cost - \$183,128) - 154.2%
	Shares	
	Held	Short-Term Securities
	1	CMA Florida Municipal Money Fund (j)
		Total Short-Term Securities (Cost - \$1) - 0.0%

Total Investments (Cost - \$183,129*) - 154.2%

Preferred Shares, at Redemption Value - (57.7%)

Net Assets Applicable to Common Shares - 100.0%

Other Assets Less Liabilities - 3.5%

* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2006, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 183,144
Gross unrealized appreciation Gross unrealized depreciation	\$ 9,379 (43)
Net unrealized appreciation	\$ 9,336

- ** Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (a) AMBAC Insured.
- (b) Escrowed to maturity.
- (c) FGIC Insured.
- (d) FHLMC Collateralized.
- (e) FNMA Collateralized.

- (f) FSA Insured.
- (g) GNMA Collateralized.
- (h) MBIA Insured.
- (i) Prerefunded.
- (j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
CMA Florida Municipal Money Fund	1	\$ 3
Merrill Lynch Institutional Tax-Exempt Fund	(2,600)	-*

^{*} Amount is less than \$1,000.

- (k) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (1) ACA Insured.
- (m) CIFG Insured.
- (n) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.
- (o) XL Capital Insured.
- o Forward interest rate swaps outstanding as of January 31, 2006 were as follows:

	Notional Amount	Unrealized Depreciation
Pay a fixed rate of 3.969% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Bank Expires February 2016	\$ 7,300	\$ (112)
Pay a fixed rate of 4.067% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Bank Expires April 2026	\$ 4,600	(17)
Total	, 1,000	\$ (129) =======

Item 2 - Controls and Procedures

- 2(a) The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Florida Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.
-----Robert C. Doll, Jr.
Chief Executive Officer
MuniYield Florida Insured Fund, Inc.

Date: March 20, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.
-----Robert C. Doll, Jr.
Chief Executive Officer
MuniYield Florida Insured Fund, Inc.

Date: March 20, 2006

By: /s/ Donald C. Burke
----Donald C. Burke
Chief Financial Officer
MuniYield Florida Insured Fund, Inc.

Date: March 20, 2006