BAXTER INTERNATIONAL INC

Form 4 June 07, 2016

FORM 4

Check this box

if no longer

subject to

Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

HELLMAN PETER S

ONE BAXTER PARKWAY

2. Issuer Name and Ticker or Trading

Symbol

BAXTER INTERNATIONAL INC

[BAX]

3. Date of Earliest Transaction

(Month/Day/Year) 06/06/2016

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

DEERFIELD, IL 60015

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

X Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Person

5. Amount of

(Instr. 3 and 4)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of

(Month/Day/Year)

3. 4. Securities Execution Date, if TransactionAcquired (A) or Code (Month/Day/Year)

Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

Securities Beneficially Owned Following Reported

Form: Direct (I) (Instr. 4) Transaction(s)

7. Nature of Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

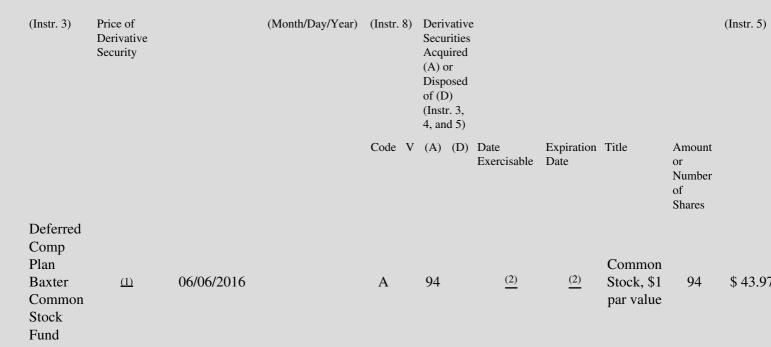
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title and Amount of 8. Price o TransactionNumber Derivative (Month/Day/Year) Execution Date, if **Expiration Date Underlying Securities** Conversion Derivativ (Month/Day/Year) (Instr. 3 and 4) Security or Exercise Code Security any of

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HELLMAN PETER S | | | | |
| ONE BAXTER PARKWAY | X | | | |
| DEERFIELD, IL 60015 | | | | |

Signatures

/s/ Ellen K. McIntosh, as attorney-in-fact for Peter S.
Hellman 06/07/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1.

In connection with the June 3, 2016 merger of a wholly-owned subsidiary of Shire plc with and into Baxalta Incorporated ("Baxalta"), with Baxalta as the surviving company, the reporting person received, or was deemed to receive, cash merger consideration with respect

(2) to investments previously deferred under Baxter's Directors' Deferred Compensation Plan and allocated to the Baxalta Common Stock Fund notional investment alternative. A portion of such cash merger consideration was allocated to the Baxter Common Stock Fund notional investment alternative.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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