MAJESCO ENTERTAINMENT CO

Form SC 13G/A February 16, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 3)*
(Amendment 140. 3)
MAJESCO ENTERTAINIMENT COMBANY
MAJESCO ENTERTAINMENT COMPANY
(Name of Issuer)
Common Stock, Par Value \$0.001
(Title of Class of Securities)
<u>560690208</u>
(CUSIP Number)
<u>December 31, 2009</u>
(Date of Event which Requires Filing
of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o

Rule 13d-1(b)

	X	Rule 13d-1(c)
	0	Rule 13d-1(d)
		page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of aent amendment containing information which would alter the disclosures provided in a prior cover page.
Exchange Act of	1934 ("Act")	he remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities of or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act
(however, see the	e Notes).	
Page 1 of 9		

CUSIP	No. <u>5606902</u>	208	13G	Page 2 of 9 Pages
1			RTING PERSON CATION NO. OF ABOVE PERSON	
2	S.A.C. Cap CHECK T (a) o (b) x	pital Ad HE AP	visors, L.P. PROPRIATE BOX IF A MEMBER OF A GROUP*	
3	SEC USE	ONLY		
4	CITIZENS	SHIP OI	R PLACE OF ORGANIZATION	
	Delaware			
NUMB SHARI BENEI OWNE	ES FICIALLY	5	SOLE VOTING POWER	
			0	
BY EACH REPOF PERSO	RTING	6	SHARED VOTING POWER	
WITH			400,000 (1) (see Item 4)	
		7	SOLE DISPOSITIVE POWER	
			0	

SHARED DISPOSITIVE POWER

8

400,000 (1) (see Item 4)

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	400,000 (1) (see Item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	o
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	1.0% (1) (see Item 4)
12	TYPE OF REPORTING PERSON*
*SEE IN	PN STRUCTION BEFORE FILLING OUT
Page 2 o	f 9

CUSIP	No. <u>5606902</u>	208	13G	Page 3 of 9 Pages
1			RTING PERSON PATION NO. OF ABOVE PERSON	
2	S.A.C. Ca CHECK T (a) o (b) x	pital Ad ГНЕ АРІ	visors, Inc. PROPRIATE BOX IF A MEMBER OF A GROUP*	
3	SEC USE	ONLY		
4	CITIZEN:	SHIP OF	R PLACE OF ORGANIZATION	
	Delaware			
NUMB SHARI BENEF OWNE	ES FICIALLY	5	SOLE VOTING POWER  0	
BY EACH REPOR PERSO		6	SHARED VOTING POWER	
WITH			400,000 (1) (see Item 4)	
		7	SOLE DISPOSITIVE POWER	
			0	
		0	CHARED DIGROCUED E DONIED	

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SHARED DISPOSITIVE POWER

400,000 (1) (see Item 4)

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	400,000 (1) (see Item 4)		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
	0		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	1.0% (1) (see Item 4)		
12	TYPE OF REPORTING PERSON*		
	СО		
*SEE INSTRUCTION BEFORE FILLING OUT			
Page 3 o	f 9		

Page 4 of 9 Pages 1 NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON S.A.C. Capital Associates, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* 2 (a) o (b) x 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Anguilla, British West Indies SOLE VOTING POWER NUMBER OF **SHARES BENEFICIALLY** OWNED 0 BY**EACH** SHARED VOTING POWER 6 REPORTING **PERSON** WITH 400,000 (1) (see Item 4) 7 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER

13G

CUSIP No.<u>560690208</u>

400,000 (1) (see Item 4)

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	400,000 (1) (see Item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	o
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	1.0% (1) (see Item 4)
12	TYPE OF REPORTING PERSON*
	00
	*SEE INSTRUCTION BEFORE FILLING OUT
Page 4 o	of 9

CUSIP	No. <u>560690</u>	208	13G	Page 5 of 9 Pages
1			RTING PERSON CATION NO. OF ABOVE PERSON	
2	Steven A. CHECK 7		PROPRIATE BOX IF A MEMBER OF A GROUP*	
3	SEC USE	ONLY		
4	CITIZEN	SHIP OI	R PLACE OF ORGANIZATION	
	United St	ates		
NUMB SHARI BENEI OWNE	ES FICIALLY	5	SOLE VOTING POWER	
	D		0	
BY EACH REPOR PERSO		6	SHARED VOTING POWER	
WITH			400,000 (1) (see Item 4)	
		7	SOLE DISPOSITIVE POWER	
			0	
		_		

8

SHARED DISPOSITIVE POWER

	400,000 (1) (see Item 4)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	400,000 (1) (see Item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	0
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	1.0% (1) (see Item 4)
12	TYPE OF REPORTING PERSON*
	IN
	*SEE INSTRUCTION BEFORE FILLING OUT
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Item 1(a)	Name of Issuer:
	Majesco Entertainment Company
Item 1(b)	Address of Issuer's Principal Executive Offices:
	160 Raritan Center Parkway, Edison, NJ 08837
Items 2(a)	Name of Person Filing:
\$0.001 per share ("Shares") of the Issu Advisors, Inc. ("SAC Capital Advisors (iii) SAC Capital Associates with respe	apital Advisors, L.P. ("SAC Capital Advisors LP") with respect to shares of Common Stock, par value er beneficially owned by S.A.C. Capital Associates, LLC ("SAC Capital Associates"); (ii) S.A.C. Capital Inc.") with respect to Shares beneficially owned by SAC Capital Advisors LP and SAC Capital Associates; ect to shares beneficially owned by it; and (iv) Steven A. Cohen with respect to Shares beneficially owned pital Advisors Inc. and SAC Capital Associates.
	Address of Principal Business Office:  ffice of (i) SAC Capital Advisors LP, SAC Capital Advisors Inc. and Mr. Cohen is 72 Cummings Point and (ii) SAC Capital Associates is P.O. Box 58, Victoria House, The Valley, Anguilla, British West Indies.
Item 2(c)	Citizenship:
SAC Capital Advisors LP is a Delawar Anguillan limited liability company. M	re limited partnership. SAC Capital Advisors Inc. is a Delaware corporation. SAC Capital Associates is an Ir. Cohen is a United States citizen.
Item 2(d)	Title of Class of Securities:
Common Stock, Par value \$0.001	
Item 2(e)	CUSIP Number:
	560690208
Item 3	Not Applicable

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#### Item 4 <u>Ownership</u>:

(ii) Shared power to vote or direct the vote: 400,000 (1)

(iii) Sole power to dispose or direct the disposition: -0-

The percentages used herein are calculated based upon the Shares issued and outstanding as of January 28, 2010 as reported on the Issuer's annual report on Form 10-K filed with the Securities and Exchange Commission by the Issuer for the fiscal year ended October 31, 2009.

As of the close of business on December 31, 2009:
1. S.A.C. Capital Advisors, L.P.
(a) Amount beneficially owned: 400,000 (1)
(b) Percent of class: 1.0% (1)
(c)(i) Sole power to vote or direct the vote: -0-
(ii) Shared power to vote or direct the vote: 400,000 (1)
(iii) Sole power to dispose or direct the disposition: -0-
(iv) Shared power to dispose or direct the disposition: 400,000 (1)
2. S.A.C. Capital Advisors, Inc.
(a) Amount beneficially owned: 400,000 (1)
(b) Percent of class: 1.0% (1)
(c)(i) Sole power to vote or direct the vote: -0-
(ii) Shared power to vote or direct the vote: 400,000 (1)
(iii) Sole power to dispose or direct the disposition: -0-
(iv) Shared power to dispose or direct the disposition: 400,000 (1)
3. S.A.C. Capital Associates, LLC
(a) Amount beneficially owned: 400,000 (1)
(b) Percent of class: 1.0% (1)
(c)(i) Sole power to vote or direct the vote: -0-

(iv) Shared power to dispose or direct the disposition: 400,000 (1)
4. Steven A. Cohen
The second of th
(a) Amount beneficially owned: 400,000 (1)
(b) Percent of class: 1.0% (1)
(c)(i) Sole power to vote or direct the vote: -0-
(ii) Shared power to vote or direct the vote: 400,000 (1)
(iii) Sole power to dispose or direct the disposition: -0-
(iv) Shared power to dispose or direct the disposition: 400,000 (1)
(1) Pursuant to a Securities Purchase Agreement by and between SAC Capital Associates and the Issuer, dated September 5, 2007, the Issuer issued a warrant to SAC Capital Associates to purchase up to 400,000 Shares (the "Warrant"). The Shares reported in this Schedule 13G include the 400,000 Shares issuable upon exercise of the Warrant.
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SAC Capital Advisors LP, SAC Capital Advisors Inc. and Mr. Cohen own directly no Shares. Pursuant to an investment management agreement, SAC Capital Advisors LP maintains investment and voting power with respect to the securities held by SAC Capital Associates. SAC Capital Advisors Inc. is the general partner of SAC Capital Advisors LP. Mr. Cohen controls SAC Capital Advisors Inc. As of December 31, 2009, by reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934, as amended, each of SAC Capital Advisors LP, SAC Capital Advisors Inc. and Mr. Cohen may be deemed to beneficially own 400,000 (1) Shares (constituting approximately 1.0% (1) of the Shares outstanding). Each of SAC Capital Advisors LP, SAC Capital Advisors Inc. and Mr. Cohen disclaims beneficial ownership of any of the securities covered by this statement.

Item 5	Ownership of Five Percent or Less of a Class:
If this statement is being fil five percent of the class of	ed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than securities, check the
following. x	
Item 6	Ownership of More than Five Percent on Behalf of Another Person:
Not Applicable	
Item 7	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:
	Not Applicable
Item 8	Identification and Classification of Members _ of the Group:
	Not Applicable
Item 9	Notice of Dissolution of Group:
	Not Applicable
Item 10	Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complet and correct.
Dated: February 16, 2010
S.A.C. CAPITAL ADVISORS, L.P.
By: /s/ Peter Nussbaum
Name: Peter Nussbaum
Title: Authorized Person
S.A.C. CAPITAL ADVISORS, INC.
By: /s/ Peter Nussbaum
Name: Peter Nussbaum
Title: Authorized Person
S.A.C. CAPITAL ASSOCIATES, LLC
By: <u>/s/ Peter Nussbaum</u>
Name: Peter Nussbaum
Title: Authorized Person
STEVEN A. COHEN
By: /s/ Peter Nussbaum

Name: Peter Nussbaum

Title: Authorized Person

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