

NEUBERGER BERMAN NEW YORK INTERMEDIATE MUNICIPAL FUND INC

Form 40-17G

July 20, 2016

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

1401 H St. NW
Washington, DC 20005

INVESTMENT COMPANY BLANKET BOND

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group
1401 H St. NW
Washington, DC 20005

DECLARATIONS

NOTICE

This policy is issued by
your risk retention group.
Your risk retention group
may not be subject to all
of the insurance laws and
regulations of your state.
State insurance
insolvency guaranty
funds are not available for
your risk retention group.

Name
of

Item 1. Insured Name:
(the
"Insured")
Neuberger
Berman
Investment
Advisers
LLC

Principal Mailing

Office: Address:
605
Third
Avenue, 21st
Floor
New
York, NY
10158

Item 2. Bond Period: from
12:01 a.m. on April 30,
2016, to 12:01
a.m. on April
30, 2017, or
the earlier
effective date of
the termination of
this Bond,

standard time at
the Principal
Office as to each
of said dates.

Limit of
Liability--

Item 3. Subject to
Sections 9, 10 and
12 hereof:

	LIMIT OF LIABILITY	DEDUCTIBLE AMOUNT
Insuring Agreement A- FIDELITY	\$20,000,000	\$150,000
Insuring Agreement B- AUDIT EXPENSE	\$50,000	\$10,000
Insuring Agreement C- ON PREMISES	\$20,000,000	\$150,000
Insuring Agreement D- IN TRANSIT	\$20,000,000	\$150,000
Insuring Agreement E- FORGERY OR ALTERATION	\$20,000,000	\$150,000
Insuring Agreement F- SECURITIES	\$20,000,000	\$150,000
Insuring Agreement G- COUNTERFEIT CURRENCY	\$20,000,000	\$150,000
Insuring Agreement H- UNCOLLECTIBLE ITEMS OF DEPOSIT	\$25,000	\$5,000
Insuring Agreement I- PHONE/ELECTRONIC TRANSACTIONS	\$20,000,000	\$150,000

If "Not Covered" is inserted opposite any Insuring Agreement above, such Insuring Agreement and any reference thereto shall be deemed to be deleted from this Bond.

OPTIONAL INSURING AGREEMENTS ADDED BY RIDER:

Insuring Agreement J- COMPUTER SECURITY	\$20,000,000	\$150,000
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Offices or Premises
Covered--All the Insured's
offices or other premises in
existence at the time this
Bond becomes effective are
covered under this Bond,
except the offices or other

Item 4. premises excluded by
Rider. Offices or other
premises acquired or
established after the
effective date of this Bond
are covered subject to the
terms of General Agreement
A.

Item 5. The liability of ICI Mutual
Insurance Company, a Risk
Retention Group (the
"Underwriter") is subject to
the terms of the following
Riders attached hereto:

Riders:

1-2-3-4-5-6-7-8-9-10-11-12

and of all Riders applicable
to this Bond issued during
the Bond Period.

By: /S/ Catherine Dalton By: /S/ Swenitha Nalli
Authorized Representative Authorized Representative

Bond (10/15)

INVESTMENT COMPANY BLANKET BOND
NOTICE

This policy is issued by your risk retention group. Your risk retention group may not be subject to all of the insurance laws and regulations of your state. State insurance insolvency guaranty funds are not available for your risk retention group.

ICI Mutual Insurance Company, a Risk Retention Group (the "Underwriter"), in consideration of an agreed premium, and in reliance upon the Application and all other information furnished to the Underwriter by the Insured, and subject to and in accordance with the Declarations, General Agreements, Provisions, Conditions and Limitations and other terms of this bond (including all riders hereto) ("Bond"), to the extent of the Limit of Liability and subject to the Deductible Amount, agrees to indemnify the Insured for the loss, as described in the Insuring Agreements, sustained by the Insured at any time but discovered during the Bond Period.

INSURING AGREEMENTS

A. FIDELITY

Loss caused by
any Dishonest
or Fraudulent
Act or Theft
committed by
an Employee
anywhere, alone
or in collusion
with other
persons
(whether or not
Employees),
during the time
such Employee
has the status of
an Employee as
defined herein,
and even if such
loss is not
discovered until
after he or she
ceases to be an
Employee,
EXCLUDING
loss covered
under Insuring
Agreement B.

B. AUDIT
EXPENSE

Expense
incurred by the
Insured for that
part of audits or
examinations
required by any

governmental
regulatory
authority or Self
Regulatory
Organization to
be conducted by
such authority
or Organization
or by an
independent
accountant or
other person, by
reason of the
discovery of
loss sustained
by the Insured
and covered by
this Bond.

C. ON PREMISES

Loss resulting
from Property
that is (1)
located or
reasonably
believed by the
Insured to be
located within
the Insured's
offices or
premises, and
(2) the object of
Theft, Dishonest
or Fraudulent
Act, or
Mysterious
Disappearance,
EXCLUDING
loss covered
under Insuring
Agreement A.

D. IN TRANSIT

Loss resulting
from Property
that is (1) in
transit in the
custody of any
person

authorized by an Insured to act as a messenger, except while in the mail or with a carrier for hire (other than a Security Company), and (2) the object of Theft, Dishonest or Fraudulent Act, or Mysterious Disappearance, EXCLUDING loss covered under Insuring Agreement A. Property is "in transit" beginning immediately upon receipt of such Property by the transporting person and ending immediately upon delivery at the specified destination.

E. FORGERY OR ALTERATION

Loss caused by the Forgery or Alteration of or on (1) any bills of exchange, checks, drafts, or other written orders or directions to pay certain sums in money, acceptances, certificates of deposit, due

bills, money
orders, or letters
of credit; or (2)
other written
instructions,
requests or
applications to
the Insured,
authorizing or
acknowledging
the transfer,
payment,
redemption,
delivery or
receipt of
Property, or
giving notice of
any bank
account, which
instructions or
requests or
applications
purport

to have been signed or endorsed by (a) any customer of the Insured, or (b) any shareholder of or subscriber to shares issued by any Investment Company, or (c) any financial or banking institution or stockbroker; or (3) withdrawal orders or receipts for the withdrawal of Property, or receipts or certificates of deposit for Property and bearing the name of the Insured as issuer or of another Investment Company for which the Insured acts as agent. This Insuring Agreement E does not cover loss caused by Forgery or Alteration of Securities or loss covered under Insuring Agreement A.

F. SECURITIES

Loss resulting from the Insured, in good faith, in the ordinary course of business, and in any capacity whatsoever, whether for its own account or for the account of others, having acquired, accepted or received, or sold or delivered, or given any value, extended any credit or assumed any liability on the faith of any Securities, where such loss results from the fact that such Securities (1) were Counterfeit, or (2) were lost or stolen, or (3) contain a Forgery or Alteration, and notwithstanding whether or not the act of the Insured causing such loss violated the constitution, by-laws, rules or regulations of any Self Regulatory Organization, whether or not the Insured was a member

thereof, EXCLUDING loss covered under Insuring Agreement A.

G. COUNTERFEIT CURRENCY

Loss caused by the Insured in good faith having received or accepted (1) any money orders which prove to be Counterfeit or to contain an Alteration or (2) paper currencies or coin of the United States of America or Canada which prove to be Counterfeit. This Insuring Agreement G does not cover loss covered under Insuring Agreement A.

H. UNCOLLECTIBLE ITEMS OF DEPOSIT

Loss resulting from the payment of dividends, issuance of Fund shares or redemptions or exchanges permitted from an account with the Fund as a consequence of

- (1) uncollectible Items of Deposit of a Fund's customer, shareholder or subscriber credited by the Insured or its agent to such person's Fund account, or
- (2) any Item of Deposit processed through an automated

clearing
house which
is reversed
by a Fund's
customer,
shareholder
or subscriber
and is
deemed
uncollectible
by the
Insured;

PROVIDED, that (a) Items of Deposit shall not be deemed uncollectible until the Insured's collection procedures have failed, (b) exchanges of shares between Funds with exchange privileges shall be covered hereunder only if all such Funds are insured by the Underwriter for uncollectible Items of Deposit, and (c) the Insured Fund shall have implemented and maintained a policy to hold Items of Deposit for the minimum number of days stated in its Application (as amended from time to time) before paying any dividend or permitting any withdrawal with respect to such Items of Deposit (other than exchanges between Funds). Regardless of the number of transactions between Funds in an exchange program, the minimum number of days an Item of Deposit must be held shall begin from the date the Item of Deposit was first credited to any Insured Fund.

This Insuring Agreement H does not cover loss covered under Insuring Agreement A.

I.

PHONE/ELECTRONIC
TRANSACTIONS

Loss caused by a
Phone/Electronic
Transaction, where the
request for such
Phone/Electronic
Transaction:

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- (1) is transmitted to the Insured or its agents by voice over the telephone or by Electronic Transmission; and
- (2) is made by an individual purporting to be a Fund shareholder or subscriber or an authorized agent of a Fund shareholder or subscriber; and
- (3) is unauthorized or fraudulent and is made with the manifest intent to deceive;

PROVIDED, that the entity receiving such request generally maintains and follows during the Bond Period all Phone/Electronic Transaction Security Procedures with respect to all Phone/Electronic Transactions; and

EXCLUDING loss resulting from:

- (1) the failure to pay for shares attempted to be purchased; or
- (2) any redemption of Investment Company shares which had been improperly credited to a shareholder's account where such shareholder (a) did not cause, directly or indirectly, such

shares to be credited to such account, and (b) directly or indirectly received any proceeds or other benefit from such redemption; or

any redemption of shares issued by an Investment Company where the proceeds of such redemption were requested to be paid or made payable to other than (a) the Shareholder of Record, or (b) any other person or bank account designated to receive redemption proceeds (i) in the initial account application, or (ii) in writing (not to include Electronic Transmission) accompanied by a signature guarantee; or

(3)

(4)

any redemption of shares issued by an Investment Company where the proceeds of such redemption were requested to be sent to other than any address for such account which was designated (a) in the initial account

application, or (b) in writing (not to include Electronic Transmission), where such writing is received at least one (1) day prior to such redemption request, or (c) by voice over the telephone or by Electronic Transmission at least fifteen (15) days prior to such redemption; or

(5) the intentional failure to adhere to one or more Phone/Electronic Transaction Security Procedures; or

(6) a Phone/Electronic Transaction request transmitted by electronic mail or transmitted by any method not subject to the Phone/Electronic Transaction Security Procedures; or

(7) the failure or circumvention of any physical or electronic protection device, including any firewall, that imposes restrictions on the

flow of electronic
traffic in or out of
any Computer
System.

This Insuring Agreement I does not
cover loss covered under Insuring
Agreement A, "Fidelity" or Insuring
Agreement J, "Computer Security".

GENERAL AGREEMENTS

A. ADDITIONAL OFFICES OR EMPLOYEES—CONSOLIDATION OR MERGER--NOTICE

1. Except as
provided in
paragraph 2
below, this Bond
shall apply to any
additional
office(s)
established by the
Insured during
the Bond Period
and to all
Employees
during the Bond
Period,

without the
need to give
notice thereof
or pay
additional
premiums to
the
Underwriter
for the Bond
Period.

2. If during the
Bond Period
an Insured
Investment
Company
shall merge or
consolidate
with an
institution in
which such
Insured is the
surviving
entity, or
purchase
substantially
all the assets
or capital
stock of
another
institution, or
acquire or
create a
separate
investment
portfolio, and
shall within
sixty (60) days
notify the
Underwriter
thereof, then
this Bond
shall
automatically
apply to the
Property and
Employees
resulting from
such merger,
consolidation,
acquisition or

creation from
the date
thereof;
provided, that
the
Underwriter
may make
such coverage
contingent
upon the
payment of an
additional
premium.

B. WARRANTY

No statement made by or on behalf of the Insured, whether contained in the Application or otherwise, shall be deemed to be an absolute warranty, but only a warranty that such statement is true to the best of the knowledge of the person responsible for such statement.

C. COURT COSTS AND ATTORNEYS' FEES

The Underwriter will indemnify the Insured against court costs and reasonable attorneys' fees incurred and paid by the Insured in defense of any legal proceeding brought against the Insured seeking recovery for any loss which, if established against the Insured, would constitute a loss covered under the terms of this Bond; provided, however, that with respect to Insuring Agreement A this indemnity shall apply only in the event that

1.

an Employee
admits to
having
committed or
is adjudicated
to have
committed a
Dishonest or
Fraudulent
Act or Theft
which caused
the loss; or

in the absence
of such an
admission or
adjudication,
an arbitrator
or arbitrators
acceptable to
the Insured
and the
Underwriter

2. concludes,
after a review
of an agreed
statement of
facts, that an
Employee has
committed a
Dishonest or
Fraudulent
Act or Theft
which caused
the loss.

The Insured shall promptly give notice to the Underwriter of any such legal proceeding and upon request shall furnish the Underwriter with copies of all pleadings and other papers therein. At the Underwriter's election the Insured shall permit the Underwriter to conduct the defense of such legal proceeding in the Insured's name, through attorneys of the

Underwriter's selection. In such event, the Insured shall give all reasonable information and assistance which the Underwriter shall deem necessary to the proper defense of such legal proceeding.

If the amount of the Insured's liability or alleged liability in any such legal proceeding is greater than the amount which the Insured would be entitled to recover under this Bond (other than pursuant to this General Agreement C), or if a Deductible Amount is applicable, or both, the indemnity liability of the Underwriter under this General Agreement C is limited to the proportion of court costs and attorneys' fees incurred and paid by the Insured or by the Underwriter that the amount which the Insured would be entitled to recover under this Bond (other than pursuant to this General Agreement C) bears to the sum of such amount plus the amount which the Insured is not entitled to recover. Such indemnity shall be in addition to the Limit of Liability for the applicable Insuring Agreement.

D. INTERPRETATION

This Bond shall be interpreted with due regard to the purpose of fidelity bonding under Rule 17g-1 of the Investment Company Act

of 1940 (i.e., to protect innocent third parties from harm) and to the structure of the investment management industry (in which a loss of Property resulting from a cause described in any Insuring Agreement ordinarily gives rise to a potential legal liability on the

part of the
Insured), such that
the term “loss” as
used herein shall
include an
Insured’s legal
liability for direct
compensatory
damages resulting
directly from a
misappropriation,
or measurable
diminution in
value, of
Property.

THIS BOND,
INCLUDING THE
FOREGOING
INSURING
AGREEMENTS
AND GENERAL
AGREEMENTS, IS
SUBJECT TO THE
FOLLOWING
PROVISIONS,
CONDITIONS AND
LIMITATIONS:

SECTION 1.
DEFINITIONS

The following terms used
in this Bond shall have
the meanings stated in
this Section:

- “Alteration” means
the marking,
changing or
altering in a
material way of
A. the terms,
meaning or legal
effect of a
document with
the intent to
deceive.

B. “Application” means the Insured’s application (and any attachments and materials submitted in connection therewith) furnished to the Underwriter for this Bond.

C. “Computer System” means (1) computers with related peripheral components, including storage components, (2) systems and applications software, (3) terminal devices, (4) related communications networks or customer communication systems, and (5) related electronic funds transfer systems; by which data or monies are electronically collected, transmitted, processed, stored or retrieved.

D. “Counterfeit” means, with respect to any item, one which is false but is intended to deceive and to be taken for the original

authentic item.

E. “Deductible Amount” means, with respect to any Insuring Agreement, the amount set forth under the heading “Deductible Amount” in Item 3 of the Declarations or in any Rider for such Insuring Agreement, applicable to each Single Loss covered by such Insuring Agreement.

F. “Depository” means any “securities depository” (other than any foreign securities depository) in which an Investment Company may deposit its Securities in accordance with Rule 17f-4 under the Investment Company Act of 1940.

G. “Dishonest or Fraudulent Act” means any dishonest or fraudulent act, including “larceny and embezzlement” as defined in Section 37 of the

Investment Company Act of 1940, committed with the conscious manifest intent (1) to cause the Insured to sustain a loss and (2) to obtain financial benefit for the perpetrator or any other person (other than salaries, commissions, fees, bonuses, awards, profit sharing, pensions or other employee benefits). A Dishonest or Fraudulent Act does not mean or include a reckless act, a negligent act, or a grossly negligent act.

H. “Electronic Transmission” means any transmission effected by electronic means, including but not limited to a transmission effected by telephone tones, Telefacsimile, wireless device, or over the Internet.

I. “Employee” means:

each officer,
director,
trustee,
(1) partner or
employee of
the Insured,
and

each officer,
director,
trustee,
partner or
employee of
any
predecessor
of the Insured
whose
principal
(2) assets are
acquired by
the Insured by
consolidation
or merger
with, or
purchase of
assets or
capital stock
of, such
predecessor,
and

- (3) each attorney performing legal services for the Insured and each employee of such attorney or of the law firm of such attorney while performing services for the Insured, and
- (4) each student who is an authorized intern of the Insured, while in any of the Insured's offices, and
- (5) each officer, director, trustee, partner or employee of
- (a) an investment adviser,
 - (b) an underwriter (distributor),
 - (c) a transfer agent or shareholder accounting recordkeeper, or
 - (d) an administrator authorized by written agreement to keep financial and/or other required records,
- for an Investment Company named as an Insured, BUT ONLY while (i) such officer, partner or employee is performing acts coming within the scope of the usual duties of an officer or employee of an Insured, or (ii) such officer, director, trustee, partner or employee is acting as a member of any committee duly elected or appointed to examine or audit or have custody of or access to the Property of the Insured, or (iii) such director or trustee (or anyone acting in a similar capacity) is acting outside the scope of the usual duties of a director or trustee; PROVIDED, that the term "Employee" shall not include any officer, director, trustee, partner or employee of a transfer agent, shareholder accounting recordkeeper or administrator (x) which is not an "affiliated person" (as defined in Section 2(a) of the Investment Company Act of 1940) of an Investment Company named as Insured or of the adviser or underwriter of such Investment Company, or (y) which is a "Bank" (as defined in Section 2(a) of the Investment Company Act of 1940), and
- (6) each individual assigned, by contract or by any agency furnishing temporary personnel, in either case on a contingent or part-time basis, to perform the usual duties of an employee in any office of the Insured, and
- each individual assigned to perform the usual duties of an employee or officer of any entity authorized by written agreement with the Insured to perform services as electronic data processor of checks or other accounting records
- (7) of the Insured, but excluding a processor which acts as transfer agent or in any other agency capacity for the Insured in issuing checks, drafts or securities, unless included under subsection (5) hereof, and
- (8) each officer, partner or employee of
- (a) any Depository or Exchange,
 - (b) any nominee in whose name is registered any Security included in the systems for the central handling of securities established and maintained by any Depository, and
 - (c) any recognized service company which provides clerks or other personnel to any Depository or Exchange on a contract basis,
- while such officer, partner or employee is performing services for any Depository in the operation of systems for the central handling of securities, and
- (9) in the case of an Insured which is an "employee benefit plan" (as defined in Section 3 of the Employee Retirement Income Security Act of 1974 ("ERISA")) for officers, directors or employees of another Insured ("In-House Plan"), any "fiduciary" or other "plan official" (within the meaning of Section 412 of ERISA) of such In-House Plan, provided that such fiduciary or other plan official is a director, partner, officer, trustee or employee of an Insured

(other than an In-House Plan).

Each employer of temporary personnel and each entity referred to in subsections (6) and (7) and their respective partners, officers and employees shall collectively be deemed to be one person for all the purposes of this Bond.

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Brokers, agents,
independent
contractors, or
representatives of
the same general
character shall
not be considered
Employees,
except as
provided in
subsections (3),
(6), and (7).

“Exchange” means
any national
securities
exchange
J. registered under
the Securities
Exchange Act of
1934.

“Forgery” means
the physical
signing on a
document of the
name of another
person (whether
real or fictitious)
with the intent to
deceive. A
Forgery may be
by means of
mechanically
reproduced
K. facsimile
signatures as well
as handwritten
signatures.
Forgery does not
include the
signing of an
individual’s own
name, regardless
of such
individual’s
authority,
capacity or
purpose.

L.

“Items of Deposit”
means one or
more checks or
drafts.

“Investment
Company” or
“Fund” means an
investment
M. company
registered under
the Investment
Company Act of
1940.

“Limit of Liability”
means, with
respect to any
Insuring
Agreement, the
limit of liability
of the
Underwriter for
any Single Loss
covered by such
N. Insuring
Agreement as set
forth under the
heading “Limit of
Liability” in Item
3 of the
Declarations or in
any Rider for
such Insuring
Agreement.

“Mysterious
Disappearance”
means any
disappearance of
Property which,
O. after a reasonable
investigation has
been conducted,
cannot be
explained.

P. “Non-Fund” means
any corporation,
business trust,
partnership, trust

or other entity
which is not an
Investment
Company.

“Phone/Electronic
Transaction
Security
Procedures”
means security

Q. procedures for
Phone/Electronic
Transactions as
provided in
writing to the
Underwriter.

R. “Phone/Electronic
Transaction”
means any (1)
redemption of
shares issued by
an Investment
Company, (2)
election
concerning
dividend options
available to Fund
shareholders, (3)
exchange of
shares in a
registered
account of one
Fund into shares
in an identically
registered
account of
another Fund in
the same complex
pursuant to
exchange
privileges of the
two Funds, or (4)
purchase of
shares issued by
an Investment
Company, which
redemption,
election,
exchange or
purchase is

requested by
voice over the
telephone or
through an
Electronic
Transmission.

S. "Property" means
the following
tangible items:
money, postage
and revenue
stamps, precious
metals,
Securities, bills
of exchange,
acceptances,
checks, drafts, or
other written
orders or
directions to pay
sums certain in
money,
certificates of
deposit, due bills,
money orders,
letters of credit,
financial futures
contracts,
conditional sales
contracts,
abstracts of title,
insurance
policies, deeds,
mortgages, and
assignments of
any of the
foregoing, and
other valuable
papers, including
books of account
and other records
used by the
Insured in the
conduct of its
business, and all
other instruments
similar to or in
the nature of the
foregoing (but
excluding all data

processing records), (1) in which the Insured has a legally cognizable interest, (2) in which the Insured acquired or should have acquired such an interest by reason of a predecessor's declared financial condition at the time of the Insured's consolidation or merger with, or purchase of the principal assets of, such predecessor or (3) which are held by the Insured for any purpose or in any capacity.

T. "Securities" means original negotiable or non-negotiable agreements or instruments which represent an equitable or legal interest, ownership or debt (including stock certificates, bonds, promissory notes, and assignments thereof), which are in the ordinary course of business and transferable by physical delivery with appropriate endorsement or assignment.

“Securities” does not include bills of exchange, acceptances, certificates of deposit, checks, drafts, or other written orders or directions to pay sums certain in money, due bills, money orders, or letters of credit.

U. “Security Company” means an entity which provides or purports to provide the transport of Property by secure means, including, without limitation, by use of armored vehicles or guards.

V. “Self Regulatory Organization” means any association of investment advisers or securities dealers registered under the federal securities laws, or any Exchange.

W. “Shareholder of Record” means the record owner of shares issued by an Investment Company or, in the case of joint ownership of such shares, all record owners, as designated (1) in the initial account application, or (2) in writing accompanied by a signature guarantee, or (3) pursuant to procedures as set forth in the Application.

X. “Single Loss” means:

- (1) all loss resulting from any one actual or attempted Theft committed by one person, or
- (2) all loss caused by any one act

(other than a
Theft or a
Dishonest or
Fraudulent
Act)
committed by
one person,
or

(3) all loss
caused by
Dishonest or
Fraudulent
Acts
committed by
one person,
or

(4) all expenses
incurred with
respect to
any one audit
or
examination,
or

(5) all loss
caused by
any one
occurrence or
event other
than those
specified in
subsections
(1) through
(4) above.

All acts or omissions of
one or more persons
which directly or
indirectly aid or, by
failure to report or
otherwise, permit the
continuation of an act
referred to in
subsections (1) through
(3) above of any other
person shall be deemed
to be the acts of such
other person for
purposes of this

subsection.

All acts or occurrences or events which have as a common nexus any fact, circumstance, situation, transaction or series of facts, circumstances, situations, or transactions shall be deemed to be one act, one occurrence, or one event.

Y. “Telefacsimile” means a system of transmitting and reproducing fixed graphic material (as, for example, printing) by means of signals transmitted over telephone lines or over the Internet.

Z. “Theft” means robbery, burglary or hold-up, occurring with or without violence or the threat of violence.

SECTION 2. EXCLUSIONS

THIS BOND DOES NOT COVER:

A. Loss resulting from (1) riot or civil commotion outside the United States of America and Canada, or (2) war, revolution, insurrection, action by armed forces, or usurped power, wherever occurring; except if such loss occurs while the Property is in transit, is otherwise covered under Insuring

Agreement D, and when such transit was initiated, the Insured or any person initiating such transit on the Insured's behalf had no knowledge of such riot, civil commotion, war, revolution, insurrection, action by armed forces, or usurped power.

B. Loss in time of peace or war resulting from nuclear fission or fusion or radioactivity, or biological or chemical agents or hazards, or fire, smoke, or explosion, or the effects of any of the foregoing.

C. Loss resulting from any Dishonest or Fraudulent Act committed by any person while acting in the capacity of a member of the Board of Directors or any equivalent body of the Insured or of any other entity.

- Loss resulting from any nonpayment or other default of any loan or similar transaction made by the Insured or any of its partners, directors, officers or employees, whether or not authorized and whether procured in good faith or through a Dishonest or Fraudulent Act, unless such loss is otherwise covered under Insuring Agreement A, E or F.

- Loss resulting from any violation by the Insured or by any Employee of any law, or any rule or regulation pursuant thereto or adopted by a Self Regulatory Organization, regulating the issuance, purchase or sale of securities, securities transactions upon security exchanges or over the counter markets, Investment Companies, or investment advisers, unless such loss, in the absence of such law, rule or regulation, would be covered under Insuring Agreement A, E or F.

- F. Loss resulting from Property that is the object of Theft, Dishonest or Fraudulent Act, or

Mysterious

Disappearance while in the custody of any Security Company, unless such loss is covered under this Bond and is in excess of the amount recovered or received by the Insured under (1) the Insured's contract with such Security Company, and (2) insurance or indemnity of any kind carried by such Security Company for the benefit of, or otherwise available to, users of its service, in which case this Bond shall cover only such excess, subject to the applicable Limit of Liability and Deductible Amount.

Potential income, including but not limited to interest and dividends, not realized by the

G. Insured because of a loss covered under this Bond, except when covered under Insuring Agreement H.

H. Loss in the form of (1) damages of any type for which the Insured is legally liable, except direct compensatory damages, or (2) taxes, fines, or penalties, including without limitation two-thirds of treble

damage awards
pursuant to
judgments under any
statute or regulation.

Loss resulting from
the surrender of
I. Property away from
an office of the
Insured as a result of
a threat

(1) to do
bodily
harm to
any person,
except
where the
Property is
in transit in
the custody
of any
person
acting as
messenger
as a result
of a threat
to do
bodily
harm to
such
person, if
the Insured
had no
knowledge
of such
threat at the
time such
transit was
initiated, or

(2) to do
damage to
the
premises or
Property of
the Insured,

unless such loss is
otherwise covered
under Insuring

Agreement A.

All costs, fees and other expenses incurred by the Insured in establishing the existence of or

- J. amount of loss covered under this Bond, except to the extent certain audit expenses are covered under Insuring Agreement B.

Loss resulting from payments made to or withdrawals from any account, involving funds

- K. erroneously credited to such account, unless such loss is otherwise covered under Insuring Agreement A.

Loss resulting from uncollectible Items of Deposit which are drawn upon a financial institution

- L. outside the United States of America, its territories and possessions, or Canada.

- M. Loss resulting from the Dishonest or Fraudulent Acts, Theft, or other acts or omissions of an Employee primarily engaged in the sale of shares issued by an Investment Company to persons other than (1) a person registered as a broker

under the Securities
Exchange Act of
1934 or (2) an
“accredited investor” as
defined in Rule
501(a) of Regulation
D under the
Securities Act of
1933, which is not an
individual.

Loss resulting from
the use of credit,
debit, charge, access,
convenience,
identification, cash
management or other
cards, whether such
N. cards were issued or
purport to have been
issued by the Insured
or by anyone else,
unless such loss is
otherwise covered
under Insuring
Agreement A.

- Loss resulting from any purchase, redemption or exchange of securities issued by an Investment Company or other Insured, or any other instruction, request, acknowledgement, notice or transaction involving securities issued by an Investment Company or other Insured or the dividends in respect thereof, when any of the foregoing is requested, authorized or directed or purported to be requested, authorized or directed by voice over the telephone or by Electronic Transmission, unless such loss is otherwise covered under Insuring Agreement A or Insuring Agreement I.
- O.
- P. Loss resulting from any Dishonest or Fraudulent Act or Theft committed by an Employee as defined in Section 1.I(2), unless such loss (1) could not have been reasonably discovered by the due diligence of

the Insured at or prior to the time of acquisition by the Insured of the assets acquired from a predecessor, and (2) arose out of a lawsuit or valid claim brought against the Insured by a person unaffiliated with the Insured or with any person affiliated with the Insured.

Q. Loss resulting from the unauthorized entry of data into, or the deletion or destruction of data in, or the change of data elements or programs within, any Computer System, unless such loss is otherwise covered under Insuring Agreement A.

SECTION 3.
ASSIGNMENT OF
RIGHTS

Upon payment to the Insured hereunder for any loss, the Underwriter shall be subrogated to the extent of such payment to all of the Insured's rights and claims in connection with such loss; provided, however, that the Underwriter shall

not be subrogated to any such rights or claims one named Insured under this Bond may have against another named Insured under this Bond. At the request of the Underwriter, the Insured shall execute all assignments or other documents and take such action as the Underwriter may deem necessary or desirable to secure and perfect such rights and claims, including the execution of documents necessary to enable the Underwriter to bring suit in the name of the Insured.

Assignment of any rights or claims under this Bond shall not bind the Underwriter without the Underwriter's written consent.

SECTION 4.
LOSS—NOTICE—PROOF—LEGAL
PROCEEDINGS

This Bond is for the use and benefit only of the Insured and the Underwriter shall not be liable hereunder to

anyone other than the Insured. As soon as practicable and not more than sixty (60) days after discovery, the Insured shall give the Underwriter written notice thereof and, as soon as practicable and within one year after such discovery, shall also furnish to the Underwriter affirmative proof of loss with full particulars. The Underwriter may extend the sixty day notice period or the one year proof of loss period if the Insured requests an extension and shows good cause therefor.

See also General Agreement C (Court Costs and Attorneys' Fees).

The Underwriter shall not be liable hereunder for loss of Securities unless each of the Securities is identified in such proof of loss by a certificate or bond number or by such identification means as the Underwriter may require. The Underwriter shall have a reasonable

period after receipt
of a proper
affirmative proof
of loss within
which to
investigate the
claim, but where
the Property is
Securities and the
loss is clear and
undisputed,
settlement shall be
made within
forty-eight (48)
hours even if the
loss involves
Securities of which
duplicates may be
obtained.

The Insured shall
not bring legal
proceedings
against the
Underwriter to
recover any loss
hereunder prior to
sixty (60) days
after filing such
proof of loss or
subsequent to
twenty-four (24)
months after the
discovery of such
loss or, in the case
of a legal
proceeding to
recover hereunder
on account of any
judgment against
the Insured in or
settlement of any
suit mentioned in
General Agreement
C or to recover
court costs or
attorneys' fees paid
in any such suit,
twenty-four (24)
months after the
date of

the final judgment in or settlement of such suit. If any limitation in this Bond is prohibited by any applicable law, such limitation shall be deemed to be amended to be equal to the minimum period of limitation permitted by such law.

Notice hereunder shall be given to Manager, Professional Liability Claims, ICI Mutual Insurance Company, 1401 H St. NW, Washington, DC 20005.

SECTION 5. DISCOVERY

For all purposes under this Bond, a loss is discovered, and discovery of a loss occurs, when the Insured

- (1) becomes aware of facts, or
- (2) receives notice of an actual or potential claim by a third party which alleges that the Insured is liable under circumstances,

which would cause a reasonable person to assume that loss covered by this Bond has been or is likely to be incurred even though the exact amount or details of loss may not be known.

SECTION 6.
VALUATION OF
PROPERTY

For the purpose of determining the amount of any loss hereunder, the value of any Property shall be the market value of such Property at the close of business on the first business day before the discovery of such loss; except that

- (1) the value of any Property replaced by the Insured prior to the payment of a claim therefor shall be the actual market value of such Property at the time of replacement, but not in excess of the market value of such Property on the first business day before the discovery of the loss of such Property;
- (2) the value of Securities which must be produced to exercise subscription, conversion, redemption or deposit privileges shall

be the market value of such privileges immediately preceding the expiration thereof if the loss of such Securities is not discovered until after such expiration, but if there is no quoted or other ascertainable market price for such Property or privileges referred to in clauses (1) and (2), their value shall be fixed by agreement between the parties or by arbitration before an arbitrator or arbitrators acceptable to the parties; and

- (3) the value of books of accounts or other records used by the Insured in the conduct of its business shall be limited to the actual cost of blank books, blank pages or other materials if the books or records are reproduced plus the cost of labor for the

transcription or
copying of data
furnished by
the Insured for
reproduction.

SECTION 7. LOST SECURITIES

The maximum liability of the Underwriter hereunder for lost Securities shall be the payment for, or replacement of, such Securities having an aggregate value not to exceed the applicable Limit of Liability. If the Underwriter shall make payment to the Insured for any loss of Securities, the Insured shall assign to the Underwriter all of the Insured's right, title and interest in and to such Securities. In lieu of such payment, the Underwriter may, at its option, replace such lost Securities, and in such case the Insured shall cooperate to effect such replacement. To effect the replacement of lost Securities, the Underwriter may issue or arrange for the issuance of a lost instrument bond. If the value of such Securities does not exceed the applicable Deductible Amount (at the time of the discovery of the loss), the Insured will pay the usual premium charged for the lost instrument bond and will indemnify the

issuer of such bond
against all loss and
expense that it may
sustain because of the
issuance of such bond.

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If the value of such Securities exceeds the applicable Deductible Amount (at the time of discovery of the loss), the Insured will pay a proportion of the usual premium charged for the lost instrument bond, equal to the percentage that the applicable Deductible Amount bears to the value of such Securities upon discovery of the loss, and will indemnify the issuer of such bond against all loss and expense that is not recovered from the Underwriter under the terms and conditions of this Bond, subject to the applicable Limit of Liability.

SECTION 8. SALVAGE

If any recovery is made, whether by the Insured or the Underwriter, on account of any loss within the applicable Limit of Liability hereunder, the Underwriter shall be entitled to the full amount of such recovery to reimburse the Underwriter for all amounts paid hereunder with respect to such loss.

If any recovery is made, whether by the Insured or the Underwriter, on account of any loss in excess of the applicable Limit of Liability hereunder plus the Deductible Amount applicable to such loss from any source other than suretyship, insurance, reinsurance, security or indemnity taken by or for the benefit of the Underwriter, the amount of such recovery, net of the actual costs and expenses of recovery, shall be applied to reimburse the Insured in full for the portion of such loss in excess of such Limit of Liability, and the remainder, if any, shall be paid first to reimburse the Underwriter for all amounts paid hereunder with respect to such loss and then to the Insured to the extent of the portion of such loss within the Deductible Amount. The Insured shall execute all documents which the Underwriter deems necessary or desirable to secure to the Underwriter the rights provided

for herein.

SECTION 9.
NON-REDUCTION AND
NON-ACCUMULATION
OF LIABILITY AND
TOTAL LIABILITY

Prior to its termination, this Bond shall continue in force up to the Limit of Liability for each Insuring Agreement for each Single Loss, notwithstanding any previous loss (other than such Single Loss) for which the Underwriter may have paid or be liable to pay hereunder; PROVIDED, however, that regardless of the number of years this Bond shall continue in force and the number of premiums which shall be payable or paid, the liability of the Underwriter under this Bond with respect to any Single Loss shall be limited to the applicable Limit of Liability irrespective of the total amount of such Single Loss and shall not be cumulative in amounts from year to year or from period to period.

SECTION 10.
MAXIMUM LIABILITY
OF UNDERWRITER;
OTHER BONDS OR
POLICIES

The maximum liability of the Underwriter for any Single Loss covered by any Insuring Agreement under this Bond shall be the Limit of Liability applicable to such Insuring Agreement, subject to the applicable Deductible Amount and the other provisions of this Bond. Recovery for any Single Loss may not be made under more than one Insuring Agreement. If any Single Loss covered under this Bond is recoverable or recovered in whole or in part because of an unexpired discovery period under any other bonds or policies issued by the Underwriter to the Insured or to any predecessor in interest of the Insured, the maximum liability of the Underwriter shall be the greater of either (1) the applicable Limit of Liability under this Bond, or (2) the maximum liability of the Underwriter

under such other
bonds or policies.

SECTION 11. OTHER
INSURANCE

Notwithstanding
anything to the
contrary herein, if
any loss covered by
this Bond shall also
be covered by other
insurance or
suretyship for the
benefit of the
Insured, the
Underwriter shall
be liable hereunder
only for the portion
of such loss in
excess of the
amount recoverable
under such other
insurance or
suretyship, but not
exceeding the
applicable Limit of
Liability of this
Bond.

SECTION 12.
DEDUCTIBLE
AMOUNT

The Underwriter shall not be liable under any Insuring Agreement unless the amount of the loss covered thereunder, after deducting the net amount of all reimbursement and/or recovery received by the Insured with respect to such loss (other than from any other bond, suretyship or insurance policy or as an advance by the Underwriter hereunder) shall exceed the applicable Deductible Amount; in such case the Underwriter shall be liable only for such excess, subject to the applicable Limit of Liability and the other terms of this Bond.

No Deductible Amount shall apply to any loss covered under Insuring Agreement A sustained by any Investment

Company named
as an Insured.

SECTION 13.
TERMINATION

The Underwriter may terminate this Bond as to any Insured or all Insureds only by written notice to such Insured or Insureds and, if this Bond is terminated as to any Investment Company, to each such Investment Company terminated thereby and to the Securities and Exchange Commission, Washington, D.C., in all cases not less than sixty (60) days prior to the effective date of termination specified in such notice.

The Insured may terminate this Bond only by written notice to the Underwriter not less than sixty (60) days prior to the effective date of the termination specified in such notice.
Notwithstanding the foregoing, when the Insured

terminates this Bond as to any Investment Company, the effective date of termination shall be not less than sixty (60) days from the date the Underwriter provides written notice of the termination to each such Investment Company terminated thereby and to the Securities and Exchange Commission, Washington, D.C.

This Bond will terminate as to any Insured that is a Non-Fund immediately and without notice upon (1) the takeover of such Insured's business by any State or Federal official or agency, or by any receiver or liquidator, or (2) the filing of a petition under any State or Federal statute relative to bankruptcy or reorganization of the Insured, or assignment for the benefit of creditors of the Insured.

Premiums are earned until the effective date of termination. The Underwriter shall refund the unearned premium computed at short rates in accordance with the Underwriter's standard short rate cancellation tables if this Bond is terminated by the Insured or pro rata if this Bond is terminated by the Underwriter.

Upon the detection by any Insured that an Employee has committed any Dishonest or Fraudulent Act(s) or Theft, the Insured shall immediately remove such Employee from a position that may enable such Employee to cause the Insured to suffer a loss by any subsequent Dishonest or Fraudulent Act(s) or Theft. The Insured, within two (2) business days of such detection, shall notify the Underwriter with

full and complete
particulars of the
detected
Dishonest or
Fraudulent
Act(s) or Theft.

For purposes of
this section,
detection occurs
when any
partner, officer,
or supervisory
employee of any
Insured, who is
not in collusion
with such
Employee,
becomes aware
that the
Employee has
committed any
Dishonest or
Fraudulent
Act(s) or Theft.

This Bond shall
terminate as to
any Employee by
written notice
from the
Underwriter to
each Insured
and, if such
Employee is an
Employee of an
Insured
Investment
Company, to the
Securities and
Exchange
Commission, in
all cases not less
than sixty (60)
days prior to the
effective date of
termination
specified in such
notice.

SECTION 14. RIGHTS
AFTER
TERMINATION

At any time prior to the effective date of termination of this Bond as to any Insured, such Insured may, by written notice to the Underwriter, elect to purchase the right under this Bond to an additional period of twelve (12) months within which to discover loss sustained by such Insured prior to the effective date of such termination and shall pay an additional premium therefor as the Underwriter may require.

Such additional discovery period shall terminate immediately and without notice upon the takeover of such Insured's business by any State or Federal official or agency, or by any receiver or liquidator. Promptly after such termination the Underwriter shall refund to the Insured any unearned premium.

The right to purchase such additional discovery period may not be exercised by any State or Federal official or agency, or by any receiver or liquidator, acting or

appointed to take over
the Insured's business.

SECTION 15.
CENTRAL HANDLING
OF SECURITIES

The Underwriter shall not be liable for loss in connection with the central handling of securities within the systems established and maintained by any Depository ("Systems"), unless the amount of such loss exceeds the amount recoverable or recovered under any bond or policy or participants' fund insuring the Depository against such loss (the "Depository's Recovery"); in such case the Underwriter shall be liable hereunder only for the Insured's share of such excess loss, subject to the applicable Limit of Liability, the Deductible Amount and the other terms of this Bond.

For determining the Insured's share of such excess loss, (1) the Insured shall be deemed to have an interest in any certificate representing any security included within the Systems equivalent to the interest the Insured then has in all certificates

representing the same security included within the Systems; (2) the Depository shall have reasonably and fairly apportioned the Depository's Recovery among all those having an interest as recorded by appropriate entries in the books and records of the Depository in Property involved in such loss, so that each such interest shall share in the Depository's Recovery in the ratio that the value of each such interest bears to the total value of all such interests; and (3) the Insured's share of such excess loss shall be the amount of the Insured's interest in such Property in excess of the amount(s) so apportioned to the Insured by the Depository.

This Bond does not afford coverage in favor of any Depository or Exchange or any nominee in whose name is registered any security included within the Systems.

SECTION 16.
ADDITIONAL
COMPANIES
INCLUDED AS
INSURED

If more than one
entity is named as the
Insured:

- A. the total
liability of
the
Underwriter
hereunder
for each
Single Loss
shall not
exceed the
Limit of
Liability
which would
be applicable
if there were
only one
named
Insured,
regardless of
the number
of Insured
entities
which
sustain loss
as a result of
such Single
Loss,

- B. the Insured
first named
in Item 1 of
the
Declarations
shall be
deemed
authorized to
make, adjust,
and settle,
and receive
and enforce
payment of,
all claims
hereunder as
the agent of
each other
Insured for
such
purposes and

for the
giving or
receiving of
any notice
required or
permitted to
be given
hereunder;
provided,
that the
Underwriter
shall
promptly
furnish each
named
Insured
Investment
Company
with (1) a
copy of this
Bond and
any
amendments
thereto, (2) a
copy of each
formal filing
of a claim
hereunder by
any other
Insured, and
(3)
notification
of the terms
of the
settlement of
each such
claim prior
to the
execution of
such
settlement,

- the
Underwriter
shall not be
responsible
or have any
liability for
the proper
application
by the
- C. Insured first
named in
Item 1 of the
Declarations
of any
payment
made
hereunder to
the first
named
Insured,
- for the
purposes of
Sections 4
and 13,
knowledge
possessed or
discovery
made by any
partner,
officer or
supervisory
Employee of
any Insured
shall
constitute
knowledge
or discovery
by every
named
Insured,
- D.
- E. if the first
named
Insured
ceases for
any reason to
be covered
under this
Bond, then
the Insured

next named
shall
thereafter be
considered
as the first
named
Insured for
the purposes
of this Bond,
and

- F. each named
Insured shall
constitute “the
Insured” for
all purposes
of this Bond.

SECTION 17. NOTICE
AND CHANGE OF
CONTROL

Within thirty (30) days
after learning that
there has been a
change in control of an
Insured by transfer of
its outstanding voting
securities the Insured
shall give written
notice to the
Underwriter of:

- A. the names of
the
transferors
and
transferees
(or the
names of the
beneficial
owners if the
voting
securities are
registered in
another
name), and
- B. the total
number of
voting

securities
owned by the
transferors
and the
transferees
(or the
beneficial
owners),
both
immediately
before and
after the
transfer, and

C. the total
number of
outstanding
voting
securities.

As used in this
Section, "control" means
the power to exercise a
controlling influence
over the management
or policies of the
Insured.

SECTION 18. CHANGE OR MODIFICATION

This Bond may only
be modified by written
Rider forming a part
hereof over the
signature of the
Underwriter's
authorized
representative. Any
Rider which modifies
the coverage provided
by Insuring Agreement
A, Fidelity, in a
manner which
adversely affects the
rights of an Insured
Investment Company
shall not become
effective until at least
sixty (60) days after
the Underwriter has

given written notice
thereof to the
Securities and
Exchange
Commission,
Washington, D.C., and
to each Insured
Investment Company
affected thereby.

SECTION 19.
COMPLIANCE WITH
APPLICABLE TRADE
AND ECONOMIC
SANCTIONS

This Bond shall not be
deemed to provide any
coverage, and the
Underwriter shall not
be required to pay any
loss or provide any
benefit hereunder, to
the extent that the
provision of such
coverage, payment of
such loss or provision
of such benefit would
cause the Underwriter
to be in violation of
any applicable trade or
economic sanctions,
laws or regulations,
including, but not
limited to, any
sanctions, laws or
regulations
administered and
enforced by the U.S.
Department of
Treasury Office of
Foreign Assets Control
(OFAC)

IN WITNESS WHEREOF, the Underwriter has caused this Bond to be executed on the Declarations Page.

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 1

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that Item 1 of the Declarations, Name of Insured, shall include the following:

Neuberger Berman Management LLC
Neuberger Berman Asia Limited
Neuberger Berman Europe Limited
Neuberger Berman Advisers Management Trust, a series fund consisting of:

- o Absolute Return Multi-Manager Portfolio
- o Guardian Portfolio
- o International Equity Portfolio
- o Large Cap Value Portfolio
- o Mid-Cap Growth Portfolio
- o Mid Cap Intrinsic Value Portfolio
- o Short Duration Bond Portfolio
- o Socially Responsive Portfolio

Neuberger Berman Equity Funds, a series fund consisting of:

- o Neuberger Berman All Cap Core Fund
- o Neuberger Berman Dividend Growth Fund
- o Neuberger Berman Emerging Markets Equity Fund
- o Neuberger Berman Equity Income Fund
- o Neuberger Berman Focus Fund
- o Neuberger Berman Genesis Fund
- o Neuberger Berman Global Equity Fund
- o Neuberger Berman Global Real Estate Fund
- o Neuberger Berman Greater China Equity Fund
- o Neuberger Berman Guardian Fund
- o Neuberger Berman International Equity Fund
- o Neuberger Berman International Select Fund
- o Neuberger Berman Intrinsic Value Fund
- o Neuberger Berman Large Cap Disciplined Growth Fund
- o Neuberger Berman Large Cap Value Fund
- o Neuberger Berman Mid Cap Growth Fund

- oNeuberger Berman Mid Cap Intrinsic Value Fund
 - oNeuberger Berman Multi-Cap Opportunities Fund
 - oNeuberger Berman Real Estate Fund
 - oNeuberger Berman Small Cap Growth Fund
-

- oNeuberger Berman Socially Responsive Fund
- oNeuberger Berman Value Fund
- oNeuberger Berman World Equity Fund
- Neuberger Berman Income Funds, a series fund consisting of:
 - oNeuberger Berman Core Bond Fund
 - oNeuberger Berman Emerging Markets Debt Fund
 - oNeuberger Berman Floating Rate Income Fund
 - oNeuberger Berman High Income Bond Fund
 - o Neuberger Berman Municipal High Income Fund
 - oNeuberger Berman Municipal Intermediate Bond Fund
 - o Neuberger Berman New York Municipal Income Fund
 - oNeuberger Berman Short Duration Bond Fund
 - oNeuberger Berman Short Duration High Income Fund
 - oNeuberger Berman Strategic Income Fund
 - oNeuberger Berman Unconstrained Bond Fund
- Neuberger Berman Alternative Funds, a series fund consisting of:
 - oNeuberger Berman Absolute Return Multi-Manager Fund
 - oNeuberger Berman Flexible Select Fund
 - oNeuberger Berman Global Allocation Fund
 - oNeuberger Berman Global Long Short Fund
 - oNeuberger Berman Inflation Managed Fund
 - oNeuberger Berman Long Short Credit Fund
 - oNeuberger Berman Long Short Fund
 - oNeuberger Berman Long Short Multi-Manager Fund
 - oNeuberger Berman Multi-Asset Income Fund
 - oNeuberger Berman Risk Balanced Commodity Strategy Fund
- Neuberger Berman California Intermediate Municipal Fund Inc.
- Neuberger Berman Intermediate Municipal Fund Inc.
- Neuberger Berman MLP Income Fund Inc.
- Neuberger Berman High Yield Strategies Fund Inc.
- Neuberger Berman New York Intermediate Municipal Fund Inc.
- Neuberger Berman Real Estate Securities Income Fund Inc.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN1.0-00 (1/02)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 2

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that this Bond (other than Insuring Agreements C and D) does not cover loss resulting from or in connection with any business, activities, or acts or omissions of (including services rendered by) any Insured which is not an Insured Fund ("Non-Fund") or any Employee of a Non-Fund, except loss, otherwise covered by the terms of this Bond, resulting from or in connection with (1) services rendered by a Non-Fund to an Insured Fund, or to shareholders of such Fund in connection with the issuance, transfer, or redemption of their Fund shares, or (2) in the case of a Non-Fund substantially all of whose business is rendering the services described in (1) above, the general business, activities or operations of such Non-Fund, excluding (a) the rendering of services (other than those described in (1) above) to any person, or (b) the sale of goods or property of any kind.

It is further understood and agreed that with respect to any Non-Fund, Insuring Agreements C and D only cover loss of Property which a Non-Fund uses or holds, or in which a Non-Fund has an interest, in each case wholly or partially in connection with the rendering of services by a Non-Fund to an Insured Fund, or to shareholders of such Fund in connection with the issuance, transfer, or redemption of their Fund shares.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN3.0-01 (1/02)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 3

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that the exclusion set forth at Section 2.M of this Bond shall not apply with respect to loss resulting from the Dishonest or Fraudulent Acts, Theft, or other acts or omissions of an Employee in connection with offers or sales of securities issued by an Insured Fund if such Employee (a) is an employee of that Fund or of its investment adviser, principal underwriter, or affiliated transfer agent, and (b) is communicating with purchasers of such securities only in person in an office of an Insured or by telephone or in writing, and (c) does not receive commissions on such sales; provided, that such Dishonest or Fraudulent Acts, Theft, or other acts or omissions do not involve, and such loss does not arise from, a statement or representation which is not (1) contained in a currently effective prospectus or Statement of Additional Information regarding such securities, which has been filed with the Securities and Exchange Commission, or (2) made as part of a scripted response to a question regarding that Fund or such securities, if the script has been filed with, and not objected to by, the Financial Industry Regulatory Authority, Inc., and if the entire scripted response has been read to the caller, and if any response concerning the performance of such securities is not outdated.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.
RNV26.0-00-164 (9/02)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 4

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that the Deductible Amount for Insuring Agreement E, Forgery or Alteration, and Insuring Agreement F, Securities, shall not apply with respect to loss through Forgery of a signature on the following documents:

- (1) letter requesting redemption of \$50,000 or less payable by check to the shareholder of record and addressed to the address of record; or
- (2) letter requesting redemption of \$50,000 or less by wire transfer to the record shareholder's bank account of record; or
- (3) written request to a trustee or custodian for a Designated Retirement Account ("DRA") which holds shares of an Insured Fund, where such request (a) purports to be from or at the instruction of the Owner of such DRA, and (b) directs such trustee or custodian to transfer \$50,000 or less from such DRA to a trustee or custodian for another DRA established for the benefit of such Owner;

provided, that the Limit of Liability for a Single Loss as described above shall be \$50,000 and that the Insured shall bear 20% of each such loss. This Rider shall not apply in the case of any such Single Loss which exceeds \$50,000; in such case the Deductible Amounts and Limits of Liability set forth in Item 3 of the Declarations shall control.

For purposes of this Rider:

- (A) "Designated Retirement Account" means any retirement plan or account described or qualified under the Internal Revenue Code of 1986, as amended, or a subaccount thereof.
- (B) "Owner" means the individual for whose benefit the DRA, or a subaccount thereof, is established.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN27.0-02 (10/08)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 5

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that this Bond does not cover any loss resulting from or in connection with the acceptance of any Third Party Check, unless

(1) such Third Party Check is used to open or increase an account which is registered in the name of one or more of the payees on such Third Party Check, and

(2) reasonable efforts are made by the Insured, or by the entity receiving Third Party Checks on behalf of the Insured, to verify all endorsements on all Third Party Checks made payable in amounts greater than \$100,000 (provided, however, that the isolated failure to make such efforts in a particular instance will not preclude coverage, subject to the exclusions herein and in the Bond),

and then only to the extent such loss is otherwise covered under this Bond.

For purposes of this Rider, "Third Party Check" means a check made payable to one or more parties and offered as payment to one or more other parties.

It is further understood and agreed that notwithstanding anything to the contrary above or elsewhere in the Bond, this Bond does not cover any loss resulting from or in connection with the acceptance of a Third Party Check where:

(1) any payee on such Third Party Check reasonably appears to be a corporation or other entity; or

(2) such Third Party Check is made payable in an amount greater than \$100,000 and does not include the purported endorsements of all payees on such Third Party Check.

It is further understood and agreed that this Rider shall not apply with respect to any coverage that may be available under Insuring Agreement A, "Fidelity."

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN30.0-01 (1/02)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 6

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that, notwithstanding anything to the contrary in General Agreement A of this Bond, Item 1 of the Declarations shall include any Newly Created Investment Company or portfolio, provided that the Insured shall submit to the Underwriter, at least annually, a list of all Newly Created Investment Companies or portfolios, the estimated annual assets of each Newly Created Investment Company or portfolio, and copies of any prospectuses and statements of additional information relating to such Newly Created Investment Companies or portfolios, unless said prospectuses and statements of additional information have been previously submitted.

For purposes of this Rider, Newly Created Investment Company or portfolio shall mean any Investment Company or portfolio declared effective by the SEC after the inception date of this Bond which is advised, distributed or administered by a Non Fund and for which such Non Fund has the responsibility of placing fidelity bond coverage.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.
RNV33.0-00-164 (4/14)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 7

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration for the premium charged for this Bond, it is hereby understood and agreed that notwithstanding anything to the contrary in this Bond (including Insuring Agreement I), this Bond does not cover any loss resulting from any On-Line Redemption(s) or On-Line Purchase(s) involving an aggregate amount in excess of \$250,000 per shareholder account per day, unless before such redemption(s) or purchase(s), in a procedure initiated by the Insured or by the entity receiving the request for such On-Line Redemption(s) or On-Line Purchase(s):

(a) (i) the Shareholder of Record verifies, by some method other than an Electronic Transmission effected by computer-to-computer over the Internet or utilizing modem or similar connections, that each such redemption or purchase has been authorized, and (ii) if such redemption or purchase is to be effected by wire to or from a particular bank account, a duly authorized employee of the bank verifies the account number to or from which funds are being transferred, and that the name on the account is the same as the name of the intended recipient of the proceeds.

It is further understood and agreed that, notwithstanding the Limit of Liability set forth herein or any other provision of this Bond, the Limit of Liability with respect to any Single Loss caused by an On-Line Transaction shall be Ten Million Dollars (\$10,000,000) and the On-Line Deductible with respect to Insuring Agreement I is Fifty Thousand Dollars (\$50,000).

It is further understood and agreed that notwithstanding Section 8, Non-Reduction and Non-Accumulation of Liability and Total Liability, or any other provision of this Bond, the Aggregate Limit of Liability of the Underwriter under this Bond with respect to any and all loss or losses caused by On-Line Transactions shall be an aggregate of Ten Million Dollars (\$10,000,000) for the Bond Period, irrespective of the total amount of such loss or losses.

For purposes of this Rider, the following terms shall have the following meanings:

“On-Line Purchase” means any purchase of shares issued by an Investment Company, which purchase is requested by computer-to-computer transmissions over the Internet (including any connected or associated intranet or extranet) or utilizing modem or similar connections.

“On-Line Redemption” means any redemption of shares issued by an Investment Company, which redemption is requested by computer-to computer transmissions over the Internet (including any connected or associated intranet or extranet) or utilizing modem or similar connections.

“On-Line Transaction” means any Phone/Electronic Transaction requested by computer-to-computer transmissions over the Internet (including any connected or associated intranet or extranet) or utilizing modem or similar connections.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN38.0-02 (8/02)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 8

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration for the premium charged for this Bond, it is hereby understood and agreed that, with respect to Insuring Agreement I only, the Deductible Amount set forth in Item 3 of the Declarations (“Phone/Electronic Deductible”) shall not apply with respect to a Single Loss, otherwise covered by Insuring Agreement I, caused by:

- (1) a Phone/Electronic Redemption requested to be paid or made payable by check to the Shareholder of Record at the address of record; or
- (2) a Phone/Electronic Redemption requested to be paid or made payable by wire transfer to the Shareholder of Record’s bank account of record,

provided, that the Limit of Liability for a Single Loss as described in (1) or (2) above shall be the lesser of 80% of such loss or \$40,000 and that the Insured shall bear the remainder of each such Loss. This Rider shall not apply if the application of the Phone/Electronic Deductible to the Single Loss would result in coverage of greater than \$40,000 or more; in such case the Phone-initiated Deductible and Limit of Liability set forth in Item 3 of the Declarations shall control.

For purposes of this Rider, “Phone/Electronic Redemption” means any redemption of shares issued by an Investment Company, which redemption is requested (a) by voice over the telephone, (b) through an automated telephone tone or voice response system, (c) by Telefacsimile, or (d) by transmission over the Internet (including any connected or associated intranet or extranet) or utilizing modem or similar connections.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.
RN39.0-02 (1/13)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 9

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that Section 1.I. Definition of Employee is amended to include

“(10) each individual assigned temporarily by an Insured to perform the usual duties of an employee in any office of the Insured provided that such an individual has successfully completed a background check consisting of all of the following:

- (a) contacting previous employers,
- (b) contacting personal references, and
- (c) utilizing private investigation agency”

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.
RNM36.0-00-164 (8/98)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 10

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

Most property and casualty insurers, including ICI Mutual Insurance Company, a Risk Retention Group (“ICI Mutual”), are subject to the requirements of the Terrorism Risk Insurance Act of 2002, as amended (the “Act”). The Act establishes a federal insurance backstop under which ICI Mutual and these other insurers will be partially reimbursed for future “insured losses” resulting from certified “acts of terrorism.” (Each of these bolded terms is defined by the Act.) The Act also places certain disclosure and other obligations on ICI Mutual and these other insurers.

Pursuant to the Act, any future losses to ICI Mutual caused by certified “acts of terrorism” will be partially reimbursed by the United States government under a formula established by the Act. Under this formula, the United States government will reimburse ICI Mutual for the Federal Share of Compensation of ICI Mutual’s “insured losses” in excess of ICI Mutual’s “insurer deductible” until total “insured losses” of all participating insurers in excess of a statutorily established aggregate deductible reach the Cap on Annual Liability. If total “insured losses” of all property and casualty insurers in excess of a statutorily established aggregate deductible reach the Cap on Annual Liability during any applicable period, the Act provides that the insurers will not be liable under their policies for their portions of such losses that exceed such amount. Amounts otherwise payable under this policy may be reduced as a result.

This policy has no express exclusion for “acts of terrorism.” However, coverage under this policy remains subject to all applicable terms, conditions and limitations of the policy (including exclusions) that are permissible under the Act. The portion of the premium that is attributable to any coverage potentially available under the policy for “acts of terrorism” is one percent (1%).

As used herein, “Federal Share of Compensation” shall mean:

85% in calendar year 2015;
84% in calendar year 2016;
83% in calendar year 2017;
82% in calendar year 2018;
81% in calendar year 2019; and
80% in calendar year 2020.

As used herein, “Cap on Annual Liability” shall mean, with respect to total “insured losses” of all participating insurers:

\$100 billion in calendar year 2015;
\$120 billion in calendar year 2016;
\$140 billion in calendar year 2017;
\$160 billion in calendar year 2018;
\$180 billion in calendar year 2019; and
\$200 billion in calendar year 2020.

RN53.1-00 (2/15)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 11

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that the sixth paragraph of Section 13 of this Bond is amended to read as follows:

“For purposes of this section, detection occurs when the Chief Executive Officer, Chief Compliance Officer, Chief Financial Officer, Chief Legal Officer, Chief Operating Officer, who is not in collusion with such Employee, becomes aware that the Employee has committed any Dishonest or Fraudulent Act(s) or Theft.”

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.
RM45.0-00-164(4/10)

ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 12

INSURED	BOND NUMBER	
Neuberger Berman Investment Advisers LLC	87164116B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
April 30, 2016	April 30, 2016 to April 30, 2017	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that notwithstanding Section 2.Q of this Bond, this Bond is amended by adding an additional Insuring Agreement J as follows:

J. COMPUTER SECURITY

Loss (including loss of Property) resulting directly from Computer Fraud; provided, that the Insured has adopted in writing and generally maintains and follows during the Bond Period all Computer Security Procedures. The isolated failure of the Insured to maintain and follow a particular Computer Security Procedure in a particular instance will not preclude coverage under this Insuring Agreement, subject to the specific exclusions herein and in the Bond.

1. Definitions. The following terms used in this Insuring Agreement shall have the following meanings:

"Authorized User" means any person or entity designated by the Insured (through contract, assignment of User Identification, or otherwise) as authorized to use a Covered Computer System, or any part thereof. An individual a. who invests in an Insured Fund shall not be considered to be an Authorized User solely by virtue of being an investor.

b. "Computer Fraud" means the unauthorized entry of data into, or the deletion or destruction of data in, or change of data elements or programs within, a Covered Computer System which:

(1) is committed by any Unauthorized Third Party anywhere, alone or in collusion with other Unauthorized Third Parties; and

(2) is committed with the conscious manifest intent (a) to cause the Insured to sustain a loss, and (b) to obtain financial benefit for the perpetrator or any other person; and

(3) causes (x) Property to be transferred, paid or delivered; or (y) an account of the Insured, or of its customer, to be added, deleted, debited or credited; or (z) an unauthorized or fictitious account to be debited or credited.

c. "Computer Security Procedures" means procedures for prevention of unauthorized computer access and use and administration of computer access and use as provided in writing to the Underwriter.

d. "Covered Computer System" means any Computer System as to which the Insured has possession, custody and control.

e. "Unauthorized Third Party" means any person or entity that, at the time of the Computer Fraud, is not an Authorized User.

f. "User Identification" means any unique user name (i.e., a series of characters) that is assigned to a person or entity by the Insured.

2. Exclusions. It is further understood and agreed that this Insuring Agreement J shall not cover:

a. Any loss covered under Insuring Agreement A, "Fidelity," of this Bond; and

b. Any loss resulting directly or indirectly from Theft or misappropriation of confidential or proprietary information, material or data (including but not limited to trade secrets, computer programs or customer information); and

c. Any loss resulting from the intentional failure to adhere to one or more Computer Security Procedures; and

d. Any loss resulting from a Computer Fraud committed by or in collusion with:

(1) any Authorized User (whether a natural person or an entity); or

in the case of any Authorized User which is an entity, (a) any director, officer, partner, employee or agent of such Authorized User, or (b) any entity which controls, is controlled by, or is under common control with such Authorized User ("Related Entity"), or (c) any director, officer, partner, employee or agent of such Related Entity; or

in the case of any Authorized User who is a natural person, (a) any entity for which such Authorized User is a director, officer, partner, employee or agent ("Employer Entity"), or (b) any director, officer, partner, employee or agent of such Employer Entity, or (c) any entity which controls, is controlled by, or is under common control with such Employer Entity ("Employer-Related Entity"), or (d) any director, officer, partner, employee or agent of such Employer-Related Entity;

and

e. Any loss resulting from physical damage to or destruction of any Covered Computer System, or any part thereof, or any data, data elements or media associated therewith; and

f. Any loss not directly and proximately caused by Computer Fraud (including, without limitation, disruption of business and extra expense); and

g. Payments made to any person(s) who has threatened to deny or has denied authorized access to a Covered Computer System or otherwise has threatened to disrupt the business of the Insured.

For purposes of this Insuring Agreement, "Single Loss," as defined in Section 1.X of this Bond, shall also include all loss caused by Computer Fraud(s) committed by one person, or in which one person is implicated, whether or not that person is specifically identified. A series of losses involving unidentified individuals, but arising from the same method of operation, may be deemed by the Underwriter to involve the same individual and in that event shall be treated as a Single Loss.

It is further understood and agreed that nothing in this Rider shall affect the exclusion set forth in Section 2.O of this Bond.

Coverage under this Insuring Agreement shall terminate upon termination of this Bond. Coverage under this Insuring Agreement may also be terminated without terminating this Bond as an entirety:

- (a) by written notice from the Underwriter not less than sixty (60) days prior to the effective date of termination specified in such notice; or
- (b) immediately by written notice from the Insured to the Underwriter.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.
RN19.1-00 (7/13)

EXHIBIT B

AGREEMENT

Agreement made as of April 30, 2016, by and among certain open end funds (the “Trusts”), on behalf of each of their respective series (the “Series”), and certain closed end funds (the “Closed End Funds”) (the Trusts and the Closed-End Funds collectively, the “NB Funds”) managed by Neuberger Berman Investment Advisers LLC (“NBIA”), each listed on Appendix A, as amended from time to time; NBIA, the investment adviser, investment manager, and/or administrator of the NB Funds; Neuberger Berman Management LLC (“NBM”), the distributor of the NB Funds; Neuberger Berman Asia Limited (“NBAL”), a sub-adviser of certain of the NB Funds; and Neuberger Berman Europe Limited (“NBEL”), a sub-adviser of certain of the NB Funds; all of which are named insureds on a certain joint fidelity bond underwritten by ICI Mutual Insurance Company covering certain acts relating to the NB Funds (the “Joint Fidelity Bond”):

WHEREAS, each NB Fund has registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as a management investment company; and

WHEREAS, Rule 17g-1(f) under the 1940 Act requires that a registered management investment company named as an insured on a joint fidelity bond enter into a certain agreement with the other named insureds; and

WHEREAS, the NB Funds, NBIA, NBM, NBAL, and NBEL, each will benefit from its participation in the Joint Fidelity Bond in compliance with this Rule:

NOW, THEREFORE, it is agreed as follows:

1. In the event any recovery is received under the Joint Fidelity Bond as a result of a loss sustained by any NB Fund and by one or more other named insureds, then the NB Fund sustaining such loss shall receive an equitable and proportionate share of the recovery, said proportion to be established by the ratio that its claim bears to the total amount claimed by all participants, but at least equal to the amount that such NB Fund would have received had it provided and maintained a single insured bond with the minimum coverage required by Rule 17g-1(d)(1) under the 1940 Act.

2. This Agreement is made by each Trust, on behalf of its respective Series, pursuant to authority granted by its Trustees, and by each Closed End Fund pursuant to authority granted by its Directors, and the obligations created hereby are not binding upon any of the Trustees of a Trust or any of the Directors of a Closed End Fund or any of the holders of beneficial interests of a Series or a Closed End Fund individually, but are binding only upon the property of that Series or Closed End Fund and no other.

3. This Agreement may be executed in multiple counterparts.

Signed on behalf of the following entities:

NEUBERGER BERMAN ADVISERS MANAGEMENT TRUST
NEUBERGER BERMAN ALTERNATIVE FUNDS
NEUBERGER BERMAN INCOME FUNDS
NEUBERGER BERMAN EQUITY FUNDS
NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC.
NEUBERGER BERMAN CALIFORNIA INTERMEDIATE MUNICIPAL FUND INC.
NEUBERGER BERMAN NEW YORK INTERMEDIATE MUNICIPAL FUND INC.
NEUBERGER BERMAN REAL ESTATE SECURITIES INCOME FUND INC.
NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND INC.
NEUBERGER BERMAN MLP INCOME FUND INC.

NEUBERGER BERMAN INVESTMENT ADVISERS LLC
NEUBERGER BERMAN MANAGEMENT LLC
NEUBERGER BERMAN ASIA LIMITED
NEUBERGER BERMAN EUROPE LIMITED

By: /s/ Robert Conti

APPENDIX A

The Series of each Trust and the Closed End Funds managed by Neuberger Berman Investment Advisers LLC currently subject to this Agreement are as follows:

SERIES OF TRUSTS MANAGED BY NEUBERGER BERMAN INVESTMENT ADVISERS LLC:

NEUBERGER BERMAN ADVISERS MANAGEMENT TRUST

Absolute Return Multi-Manager Portfolio
Guardian Portfolio
International Equity Portfolio
Large Cap Value Portfolio
Mid Cap Growth Portfolio
Mid Cap Intrinsic Value Portfolio
Short Duration Bond Portfolio
Socially Responsive Portfolio

NEUBERGER BERMAN ALTERNATIVE FUNDS

Neuberger Berman Absolute Return Multi-Manager Fund
Neuberger Berman Flexible Select Fund
Neuberger Berman Global Allocation Fund
Neuberger Berman Global Long Short Fund
Neuberger Berman Inflation Managed Fund
Neuberger Berman Long Short Credit Fund
Neuberger Berman Long Short Fund
Neuberger Berman Long Short Multi-Manager Fund
Neuberger Berman Multi-Asset Income Fund
Neuberger Berman Risk Balanced Commodity Strategy Fund

NEUBERGER BERMAN EQUITY FUNDS

Neuberger Berman All Cap Core Fund
Neuberger Berman Dividend Growth Fund
Neuberger Berman Emerging Markets Equity Fund
Neuberger Berman Equity Income Fund
Neuberger Berman Focus Fund
Neuberger Berman Genesis Fund
Neuberger Berman Global Equity Fund
Neuberger Berman Global Real Estate Fund
Neuberger Berman Greater China Equity Fund
Neuberger Berman Guardian Fund
Neuberger Berman International Equity Fund
Neuberger Berman International Select Fund
Neuberger Berman Intrinsic Value Fund
Neuberger Berman Large Cap Disciplined Growth Fund

Neuberger Berman Large Cap Value Fund
Neuberger Berman Mid Cap Growth Fund
Neuberger Berman Mid Cap Intrinsic Value Fund
Neuberger Berman Multi-Cap Opportunities Fund
Neuberger Berman Real Estate Fund
Neuberger Berman Small Cap Growth Fund
Neuberger Berman Socially Responsive Fund
Neuberger Berman Value Fund
Neuberger Berman World Equity Fund

NEUBERGER BERMAN INCOME FUNDS

Neuberger Berman Core Bond Fund
Neuberger Berman Emerging Markets Debt Fund
Neuberger Berman Floating Rate Income Fund
Neuberger Berman High Income Bond Fund
Neuberger Berman Municipal High Income Fund
Neuberger Berman Municipal Intermediate Bond Fund
Neuberger Berman New York Municipal Income Fund
Neuberger Berman Short Duration Bond Fund
Neuberger Berman Short Duration High Income Fund
Neuberger Berman Strategic Income Fund
Neuberger Berman Unconstrained Bond Fund

CLOSED END FUNDS MANAGED BY NEUBERGER BERMAN MANAGEMENT LLC:

Neuberger Berman California Intermediate Municipal Fund Inc.
Neuberger Berman High Yield Strategies Fund Inc.
Neuberger Berman Intermediate Municipal Fund Inc.
Neuberger Berman MLP Income Fund Inc.
Neuberger Berman New York Intermediate Municipal Fund Inc.
Neuberger Berman Real Estate Securities Income Fund Inc.

Amended as of April 30, 2016

EXHIBIT C

RESOLVED, having considered (i) the aggregate value of the funds and securities of the registered investment company ("Fund") and each of its series (if any) to which each officer or employee of the Fund or its investment manager, investment adviser, sub-advisers, administrator or distributor may, singly or jointly with others, have access, either directly or through authority to draw upon such funds or direct generally the disposition of such securities, (ii) the nature and terms of the arrangements made for the custody and safekeeping of the funds and securities of the various series of the Fund, and (iii) the nature of the securities in the investment portfolios of the various series of the Fund, the Board determines that a joint fidelity bond (the "Bond") in the aggregate amount of at least 20 Million Dollars (\$20,000,000), with management having discretion to increase it up to 25 Million Dollars (\$25,000,000) as management may deem necessary, is reasonable and adequate coverage to protect the Fund against larceny or embezzlement by any one or more of such officers and/or employees; and be it further

RESOLVED, the Board approves the amount, type, form and coverage of the Bond issued by ICI Mutual Insurance Company ("ICI Mutual") and naming as insured parties the Fund, Neuberger Berman Investment Advisers LLC ("NBIA"), Neuberger Berman Management LLC ("NB Management"), Neuberger Berman LLC ("NB"), Neuberger Berman Fixed Income LLC ("NBFI"), NB Alternative Investment Management LLC ("NBAIM"), Neuberger Berman Asia Limited ("NBAL"), Neuberger Berman Europe Limited ("NBEL") and the other registered investment companies sponsored by NBIA, in the aggregate amount of at least 20 Million Dollars (\$20,000,000), with management having discretion to increase it up to 25 Million Dollars (\$25,000,000) as management may deem necessary, for the period from April 30, 2016 to April 30, 2017; and be it further

RESOLVED, having taken into account (i) the number of other parties named as insureds under the Bond, (ii) the nature of the business activities of such other insured parties, (iii) the aggregate amount of the Bond, (iv) the total amount of premium for the Bond, (v) the ratable allocation of the premium among all the insured parties, and (vi) the extent to which the share of the premium allocable to the Fund is less than the premium it would have had to pay if it had provided and maintained a single insured bond, the Board approves the method of allocating the premium among the Fund and such other insured parties as presented to the Board and the amount of the premium to be paid by the Fund, and approves the action taken by the officers of the Fund in arranging for the new Bond; and be it further

RESOLVED, the proper officers of the Fund are authorized and directed to execute and deliver an agreement among the Fund and the other insured parties under the Bond setting forth the manner of disposition of any recovery received under the Bond and the manner of allocation of the premium for the Bond, in the form presented to the Board and with such changes as such officers shall, with the advice of counsel, deem appropriate, any such determination to be conclusively evidenced by such execution and delivery; and be it further

EXHIBIT D

Amount of a Single Insured Bond which each Fund would have provided, had it not been named as an Insured under the Joint Bond

Neuberger Berman Advisers Management Trust	\$ 1,250,000
Neuberger Berman Alternative Funds	\$ 2,500,000
Neuberger Berman Equity Funds	\$ 2,500,000
Neuberger Berman Income Funds	\$ 2,500,000
Neuberger Berman Intermediate Municipal Fund Inc.	\$ 750,000
Neuberger Berman California Intermediate Municipal Fund Inc.	\$ 525,000
Neuberger Berman New York Intermediate Municipal Fund Inc.	\$ 525,000
Neuberger Berman Real Estate Securities Income Fund Inc.	\$ 750,000
Neuberger Berman High Yield Strategies Fund Inc.	\$ 750,000
Neuberger Berman MLP Income Fund Inc.	\$ 900,000