

SABALA JAMES A
Form 4
March 24, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SABALA JAMES A

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP
[CDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
505 FRONT AVE.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP and CFO

COEUR D'ALENE, ID 83814

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, Par Value \$1.00 per share	03/20/2008		F	3,199 (1) D	\$ 124,416 (2) 4.05	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options	\$ 7.09					02/19/2005	02/19/2014	Common Stock	29,32
Non-qualified Stock Options	\$ 7.09					02/19/2005	02/19/2014	Common Stock	3,66
Incentive Stock Options	\$ 3.92					02/16/2006 ⁽³⁾	02/16/2015	Common Stock	25,51
Non-qualified Stock Options	\$ 3.92					02/16/2006 ⁽³⁾	02/16/2015	Common Stock	33,70
Incentive Stock Options	\$ 5.14					02/20/2007 ⁽³⁾	02/20/2016	Common Stock	19,45
Non-qualified Stock Options	\$ 5.14					02/20/2007 ⁽³⁾	02/20/2016	Common Stock	12,14
Incentive Stock Options	\$ 3.99					03/20/2008 ⁽³⁾	03/20/2017	Common Stock	25,06
Non-qualified Stock Options	\$ 3.99					03/20/2008 ⁽³⁾	03/20/2017	Common Stock	17,11
Incentive Stock Options	\$ 4.85					01/10/2009 ⁽³⁾	01/10/2018	Common Stock	20,61
Non-qualified Stock Options	\$ 4.85					01/10/2009 ⁽³⁾	01/10/2018	Common Stock	24,27

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SABALA JAMES A 505 FRONT AVE. COEUR D'ALENE, ID 83814			Executive VP and CFO	

Signatures

/s/ Christian P. Fonss - Attorney
in Fact

03/24/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for the purpose of paying taxes incurred as a result of vesting of restricted shares.
 - (2) Includes 48,727 unvested shares of restricted stock.
 - (3) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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