

COEUR D ALENE MINES CORP
 Form 4
 January 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Russell Luther

2. Issuer Name and Ticker or Trading Symbol
 COEUR D ALENE MINES CORP
 [CDE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, PO BOX 1
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/10/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP - Environmental Services

COEUR D'ALENE, ID 83816
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Amount	Price			
Common Stock, Par Value \$1.00 per share	01/10/2008		A	(1)	14,313	A	\$ 0	35,387 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Options	\$ 5.14					02/20/2007 ⁽³⁾ 02/20/2016	Common Stock	8,28
Incentive Stock Options	\$ 3.99					03/20/2008 ⁽³⁾ 03/20/2017	Common Stock	11,75
Incentive Stock Options	\$ 4.85	01/10/2008		A	12,509	01/10/2009 ⁽³⁾ 01/10/2018	Common Stock	12,50

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Russell Luther
COEUR D'ALENE MINES CORPORATION
505 FRONT AVENUE, PO BOX 1
COEUR D'ALENE, ID 83816

VP - Environmental Services

Signatures

/s/ Teri L. Champ, 01/29/2008
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reports of the grant of shares of restricted stock pursuant to Rule 16b-3(d) under the Company's Long-Term Incentive Plan. 6,422 shares shall vest to the extent of one-third on the first anniversary of the date of grant and shall cumulatively vest to the extent of one-third each year thereafter; 7,891 shares shall vest to the extent of one-half on the first anniversary of the date of grant and one-half on the second anniversary of the date of grant.
- (2) Includes 35,387 shares of unvested restricted common stock.
- (3) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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