CREE INC Form 4 January 20, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person ** INGRAM ROBERT ALEXANDER			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
(I+)	(F:4)	OM: HILL	CREE INC [CREE] 3. Date of Earliest Transaction					(Check all applicable)			
(Last)	(First)	(Middle)	(Month/Day	y/Year)	nsaction		-	_X_ Director		Owner	
C/O CREE, I DRIVE	NC., 4600 SI	LICON	01/18/201	12			ŀ	Officer (give t	below)	er (specify	
	(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
DURHAM, N	NC 27703		Filed(Month	/Day/Year)			-	Applicable Line) X_ Form filed by O Form filed by Mo Person			
(City)	(State)	(Zip)	Table	I - Non-De	rivative So	ecurit	ies Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any		th/Day/Year)	3. 4. Securities Acquir Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Indirect Form: Benefic Direct (D) Owners or Indirect (Instr. 4 (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	01/18/2012			Code V A(1)	Amount 613	(D)	Price \$ 24.44	(Instr. 3 and 4) 21,414	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

INGRAM ROBERT ALEXANDER C/O CREE, INC. 4600 SILICON DRIVE DURHAM, NC 27703

X

Signatures

Tamara Cappelson, Agent for Robert A. Ingram

01/20/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock credited to Mr. Ingram's 2011 deferral account under the Cree, Inc. Non-Employee Director Stock Compensation and Deferral Program, issuable following Mr. Ingram's Separation from Service with Cree.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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