FEWEL RAN Form 5												
January 30, 2									OMB A	PPROVAL		
Check this no longer s	UNITED box if	UNITED STATES SECURITIES AND EXCHANGE COMMISSION if Washington, D.C. 20549 ANNUAL STATEMENT OF CHANCES IN PENEFICIAL							OMB Number: Expires:	3235-0362 January 31,		
to Section Form 4 or 5 obligatio may contir See Instruc	16. Form ANI ns nue.								Estimated average burden hours per response 1.0			
1(b).	Filed pu Idings Section 17	(a) of the	Public Ut		g Compa	iny A	ct of a		n			
FEWEL RANDALL L Symbol NORT			Symbol NORTH	Name and Ticker or Trading HWEST CORPORATION INC [nbct]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2011				-	_X_ Director 10% Owner _X_ Officer (give title 0ther (specify below) below)				
421 WEST I	RIVERSIDE,Â	STE 113						Pre	sident & CEO			
				endment, Date Original 6. Individual nth/Day/Year)					r Joint/Group Reporting heck applicable line)			
SPOKANE,	WA 99201						-	_X_ Form Filed by		erson		
(City)	(State)	(Zip)	Tabl	e I - Non-Deri	vative Sec	urities	s Acqu	ired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any		3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	ties (A) of of (D)	r)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	Â	Â		Â	Â	Â	Â	31,745	D	Â		
	ort on a separate lin icially owned direc			contained in	n this for	m are	not re	llection of infor equired to resp	ond unless	SEC 2270 (9-02)		

contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: FEWEL RANDALL L - Form 5

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu (A)	vative urities uired or oosed O) r. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 13.85	Â	Â	Â	Â	Â	12/22/2005	12/21/2014	Common Stock	2,000 (1)
Employee Stock Options	\$ 10.1	Â	Â	Â	Â	Â	12/19/2003	12/17/2012	Common Stock	5,000 (1)
Employee Stock Options	\$ 13.3	Â	Â	Â	Â	Â	12/17/2004	12/17/2013	Common Stock	3,000 (1)

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FEWEL RANDALL L 421 WEST RIVERSIDE STE 113 SPOKANE, WA 99201	ÂX	Â	President & CEO	Â				
Signatures								
Holly Poquette, by power of attorney	01/30/2012							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares will be increased and price decreased to adjust for any stock dividends granted subsequent to issue date of options.

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.