ABRAHAMSON JAMES

Form 5

January 23, 2006

FORM 5 OMB APPROVAL OMB OMB OMB OMB OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer ABRAHAMSON JAMES Symbol **NORTHWEST** (Check all applicable) BANCORPORATION INC [nbct] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner Other (specify X _ Officer (give title (Month/Day/Year) below) below) 12/31/2005 Senior Vice President 421 WEST RIVERSIDE, SUITE 113 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) SPOKANE, WAÂ 99201 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (State) (City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) (D) Price Amount

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Common

Stock

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)					7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 13.85	Â	Â	Â	Â	Â	12/22/2005	12/21/2014	Common Stock	750 <u>(2)</u>
Employee Stock Options	\$ 13.3	Â	Â	Â	Â	Â	12/17/2004	12/17/2013	Common Stock	1,000 (2)
Employee Stock Options	\$ 16	Â	Â	Â	Â	Â	12/01/1999	12/01/2008	Common Stock	2,000 (2)
Employee Stock Options	\$ 16	Â	Â	Â	Â	Â	12/01/2000	12/01/2009	Common Stock	2,000 (2)
Employee Stock Options	\$ 10	Â	Â	Â	Â	Â	12/01/2001	12/01/2010	Common Stock	2,000 (2)
Employee Stock Options	\$ 13	Â	Â	Â	Â	Â	12/01/1998	12/01/2007	Common Stock	1,000 (2)
Employee Stock Options	\$ 10.1	Â	Â	Â	Â	Â	12/19/2003	12/17/2012	Common Stock	1,000 (2)

Reporting Owners

Relationships					
Director	10% Owner	Officer	Other		
Â	Â	Senior Vice	Â		
	Director \hat{A}		Director 10% Owner Officer Senior		

Reporting Owners 2

Signatures

Holly Austin, by power of attorney 01/23/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5% stock dividend issued 6/15/05, which was section 16 exempt.
- (2) Shares will be increased and price decreased to adjust for any stock dividend(s) granted subsequent to issue date of options. Options are suject to a 20% per year vesting schedule.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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