ANFI INC Form 4 March 24, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

. Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
Strunk, Carl A.		ANFI, Inc ANFI				
(Last) (First) (Middle)						
1111 East Katella Avenue Suite 220	4.	Statement for Month/Day/Year	5.	If Amendment, Da (<i>Month/Day/Year</i>)	te of Original	
(Street)		March 20, 2003				
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Join (Check Applicable 1	1 0	
Orange, CA 92867	_	X Director O 10% Owner		X	Form Filed by One Reporting Person	
(City) (State) (Zip)		X Officer (give title below)		0	Form Filed by More	
		O Other (specify below)			than One Reporting Person	
		Executive Vice Pres. And Chief Financial Officer				

 Reminder:
 Report on a separate line for each class of securities beneficially owned directly or indirectly.

 *
 If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of 2. Security (Instr. 3)	Transaction Date (<i>Month/Day/Year</i>)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Disposed o (Instr. 3, 4	f (D)	ed (A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Stock	3/20/03		М	16,667	А	\$2.182		D	
Common Stock	3/20/03		S	15,000	D	\$15.50		D	
Common Stock	3/20/03		S	1,000	D	\$15.58		D	
Common Stock	3/20/03		S	67	D	\$15.60		D	
Common Stock	3/20/03		S	600	D	\$15.64		D	
							134,754	D	

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)		Deemed Execution 4. Date, if any (<i>Month/Day/Year</i>)	Transaction 5. Code (<i>Instr. 8</i>)	Acq		A) or Disposed of (
					Code V	(A)	(D)
Stock Option (right to buy)	\$2.182	3/20/03			М			16,667
						_		
						-		
						_		
						_		
			ł	Page 3				

Date Exercisable and 7 Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of 11. Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	
Date Expiration Exercisable Date	Amount or Number of Title Shares				
3/13/01 3/13/10	Common Stock 68,750		6,249	D	
			87,498(1)	D	

Explanation of Responses:

(1) Reflects Reporting Person's total Derivative Securities of ANFI, Inc. as of March 20, 2003.

/s/ Carl A. Strunk	March 20, 2003

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Page 4