#### RADIAN GROUP INC

Form 4 March 29, 2005

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

RADIAN GROUP INC [RDN]

3. Date of Earliest Transaction

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person \* **CULANG HOWARD BERNARD** 

(First) (Middle)

1601 MARKET STREET

(Street)

(Month/Day/Year) 03/24/2004

Symbol

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

X\_ Director 10% Owner Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

below)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

7. Nature of

Ownership

(Instr. 4)

Indirect

Person

5. Amount of

Securities

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PHILADELPHIA, PA 19103

1.Title of 2. Transaction Date 2A. Deemed

(State)

Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

Code V Amount (D) Price

(Instr. 3, 4 and 5) (A)

or

Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

4. 5. Number of **Transaction**Derivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and Expiration 7. Title and Amo

(Month/Day/Year)

of Underlying Securities (Instr. 3 and 4)

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	Derivative Security				(	or Disposo D) Instr. 3, 4 and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
dividend equivalent rights	\$ 0 (2)	03/24/2005	03/25/2005	A	:	3.0837		02/08/2015(3)	02/08/2015(3)	common stock	3.0
phantom stock unit	\$ 0 (2)	02/08/2005		A		2,015		02/08/2015	02/08/2015	common stock	2,
phantom stock unit	\$ 0 (2)							02/10/2014	02/10/2014	common stock	2,
stock option	\$ 35.79							01/30/2004	01/30/2013	common stock	2,
phantom Stock Unit	\$ 0 (2)							01/30/2003	01/30/2013	common stock	8
stock option	\$ 21.0313							01/18/2001	01/18/2010	common stock	2,
Phantom Stock Unit	\$ 0 (2)							12/17/2009	12/17/2009	common stock	8
Phantom Stock Unit	\$ 0 (2)							12/05/2010	12/05/2010	common stock	8
stock option	\$ 27.1875							01/22/2002	01/22/2011	common stock	2,
stock option	\$ 35.81							11/06/2002	11/06/2011	common stock	2,
Phantom Stock Unit	\$ 0 (2)							11/06/2011	11/06/2011	common stock	8

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
.,	Director	10% Owner	Officer	Other			
CULANG HOWARD BERNARD 1601 MARKET STREET PHILADELPHIA, PA 19103	X						
Cianaturas							

## **Signatures**

Howard S. Yaruss (POA) Atty-in-fact 03/29/2005

\*\*Signature of Reporting Person Date

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) n/a
- (2) 1-for-1
- (3) dividend equivalent rights accrued on phantom stock units and become exercisable proportionately with the options to which they relate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.