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NEW GERMANY FUND INC
 Form N-23C-1
 April 08, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MARCH 2004

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
03-01	GF	20000	8.0923	9.73	Weeden & Co.
03-02	" "	14000	8.1000	9.69	" "
03-03	" "	4000	7.9800	9.44	" "
03-04	" "	7200	7.9572	9.49	" "
03-05	" "	4000	7.9565	9.74	" "
03-08	" "	24000	8.0975	9.75	" "
03-09	" "	20000	8.0007	9.60	" "
03-10	" "	15000	7.8500	9.35	" "
03-11	" "	8000	7.4548	9.05	" "
03-12	" "	19200	7.5543	9.09	" "
03-15	" "	10000	7.3670	8.87	" "
03-16	" "	15000	7.2302	8.92	" "
03-17	" "	18000	7.3600	9.01	" "
03-18	" "	10000	7.3271	8.98	" "
03-19	" "	17000	7.2465	8.97	" "
03-22	" "	13000	7.0000	8.72	" "
03-23	" "	9200	7.0783	8.71	" "
03-24	" "	15000	6.9820	8.64	" "
03-25	" "	18000	7.1300	8.85	" "
03-26	" "	2600	7.1238	8.90	" "
03-29	" "	500	7.2700	9.03	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 4/5/04