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NEW GERMANY FUND INC
 Form N-23C-1
 November 07, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shrs	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
10-01	GF	6500	5.8974	7.29	Weeden & Co.
10-02	" "	7000	5.9429	7.29	" "
10-03	" "	2000	6.0365	7.36	" "
10-06	" "	3000	5.9800	7.42	" "
10-07	" "	8000	5.9688	7.44	" "
10-08	" "	8000	6.0573	7.55	" "
10-09	" "	8000	6.2500	7.66	" "
10-10	" "	7000	6.2600	7.66	" "
10-13	" "	6000	6.3790	7.72	" "
10-14	" "	5000	6.3800	7.68	" "
10-15	" "	9000	6.3857	7.81	" "
10-16	" "	5500	6.3800	7.85	" "
10-17	" "	9500	6.3623	7.77	" "
10-20	" "	10500	6.4724	7.81	" "
10-21	" "	4000	6.5193	7.87	" "
10-22	" "	10000	6.5000	7.81	" "
10-23	" "	8000	6.3800	7.74	" "
10-24	" "	3700	6.3322	7.76	" "
10-27	" "	10000	6.4313	7.82	" "
10-28	" "	9000	6.5087	7.85	" "
10-29	" "	8000	6.6015	7.97	" "
10-30	" "	5500	6.6362	8.04	" "
10-31	" "	300	6.5600	8.05	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 11/3/03