Bjornholt James Eric Form 4 December 03, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

Form 4 or

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Bjornholt James Eric

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol MICROCHIP TECHNOLOGY INC

(Check all applicable)

VP and CFO

[MCHP]

12/02/2010

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title

below)

C/O MICROCHIP TECHNOLOGY **INCORPORATED, 2355 WEST** CHANDLER BOULEVARD

(First)

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

CHANDLER, AZ 85224-6199

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or Dispos (Instr. 3,	sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/02/2010		M	457	A	\$ 24.267	9,410	D			
Common Stock	12/02/2010		M	356	A	\$ 24.04	9,766	D			
Common Stock	12/02/2010		M	864	A	\$ 27.153	10,630	D			
Common Stock	12/02/2010		M	1,782	A	\$ 27.153	12,412	D			
	12/02/2010		M	823	A	\$ 21	13,235	D			

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Common Stock

Common 4,282 D 8,953 12/02/2010 S D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Num Transaction Deri Code Securit (Instr. 8) Acquir (A) or Dispose (D) (Instr. 3) and 5)		erivative rities ired rosed of 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (Right to Buy)	\$ 24.267	12/02/2010		M		457	02/17/2003	01/22/2012	Common Stock	457
Common Stock Option (Right to Buy)	\$ 24.04	12/02/2010		M		356	10/25/2003	10/25/2012	Common stock	356
Common Stock Option (Right to Buy)	\$ 27.153	12/02/2010		M		864	07/03/2003	04/03/2012	Common Stock	864
Common Stock Option (Right to Buy)	\$ 27.153	12/02/2010		M		1,782	02/17/2005	04/03/2012	Common stock	1,782
• ,	\$ 21	12/02/2010		M		823	08/01/2003	08/01/2012		823

Common
Stock
Option
(Right to
Buy)

Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other
Bjornholt James Eric

C/O MICROCHIP TECHNOLOGY INCORPORATED 2355 WEST CHANDLER BOULEVARD CHANDLER, AZ 85224-6199

VP and CFO

Signatures

Deborah L. Wussler, as Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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