

THAUSER PETER E SR  
 Form 4  
 October 17, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 THAUSER PETER E SR

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 CAMBREX CORP [CBM]

3. Date of Earliest Transaction (Month/Day/Year)  
 10/17/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/17/2005		M	23,750 A \$ 13.3125	106,442	D	
Common Stock	10/17/2005		S	100 D \$ 19.11	106,342	D	
Common Stock	10/17/2005		S	150 D \$ 19.1	106,192	D	
Common Stock	10/17/2005		S	300 D \$ 19.03	105,892	D	
Common Stock	10/17/2005		S	100 D \$ 19.01	105,792	D	

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Common Stock	10/17/2005	S	100	D	\$ 19	105,692	D
Common Stock	10/27/2005	S	2,200	D	\$ 18.98	103,492	D
Common Stock	10/17/2005	S	200	D	\$ 18.96	103,292	D
Common Stock	10/17/2005	S	900	D	\$ 18.95	102,392	D
Common Stock	10/17/2005	S	400	D	\$ 18.94	101,992	D
Common Stock	10/17/2005	S	19,300	D	\$ 18.9	82,692	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.3125	10/17/2005		M	23,750	<u>(1)</u> 10/25/2005	Common Stock	23,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THAUSER PETER E SR ONE MEADOWLANDS PLAZA EAST RUTHERFORD, NJ 07073			Senior Vice President	

## Signatures

Linda Kresse for Peter E. Thauer by  
POA

10/17/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Partial exercise of option under the 1996 Performance Stock Option Plan of common stock in transaction under old Rule 16b-3 which became exercisable in increments when the publicly traded share price reached a certain price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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