

GERMANY FUND INC
 Form N-23C-1
 January 07, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH DECEMBER 2003

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date Each Trans | Ident Sec | Number Shrs Purch | Price Per Share | Approx Asset Value or Approx Asset Cov/Shr at Time of Purch | Seller or Seller's Broker |
|-----------------------|--------------|-------------------------|-----------------------|----------------------------------------------------------------------|---------------------------------|
| 12-01 | GER | 3500 | 7.1800 | 7.82 | Weeden & Co. |
| 12-02 | " " | 5000 | 7.1302 | 7.86 | " " |
| 12-03 | " " | 4000 | 7.2000 | 8.00 | " " |
| 12-04 | " " | 3000 | 7.3067 | 7.97 | " " |
| 12-05 | " " | 2000 | 7.1800 | 7.94 | " " |
| 12-08 | " " | 6000 | 7.2500 | 7.89 | " " |
| 12-10 | " " | 6000 | 7.2100 | 7.90 | " " |
| 12-11 | " " | 5000 | 7.1788 | 7.93 | " " |
| 12-12 | " " | 6000 | 7.1975 | 8.01 | " " |
| 12-15 | " " | 6500 | 7.3100 | 8.05 | " " |
| 12-16 | " " | 4000 | 7.1650 | 8.02 | " " |
| 12-18 | " " | 5000 | 7.2796 | 8.07 | " " |
| 12-19 | " " | 6500 | 7.2509 | 8.13 | " " |
| 12-22 | " " | 7000 | 7.3956 | 8.10 | " " |
| 12-23 | " " | 1000 | 7.3300 | 8.14 | " " |
| 12-24 | " " | 5000 | 7.4478 | 8.17 | " " |
| 12-26 | " " | 3000 | 7.3907 | 8.16 | " " |
| 12-29 | " " | 4000 | 7.5300 | 8.27 | " " |

The Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 1/2/04