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GERMANY FUND INC
 Form N-23C-1
 April 04, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MARCH 2003

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date Each Trans | Ident Sec | Number Shrs Purch | Price Per Share | Approx Asset Value or Approx Asset Cov/Shr at Time of Purch | Seller or Seller's Broker |
|-----------------------|--------------|-------------------------|-----------------------|--|---------------------------------|
| 03-03 | GER | 700 | 4.2300 | 4.75 | Weeden & Co. |
| 03-04 | " " | 1200 | 4.1200 | 4.69 | " " |
| 03-05 | " " | 1000 | 4.1300 | 4.71 | " " |
| 03-06 | " " | 800 | 4.0837 | 4.60 | " " |
| 03-07 | " " | 1500 | 4.0100 | 4.61 | " " |
| 03-10 | " " | 1000 | 4.0800 | 4.40 | " " |
| 03-11 | " " | 500 | 3.9300 | 4.36 | " " |
| 03-12 | " " | 700 | 3.8900 | 4.15 | " " |
| 03-17 | " " | 2000 | 4.0370 | 4.51 | " " |
| 03-19 | " " | 1500 | 4.2200 | 4.73 | " " |
| 03-20 | " " | 700 | 4.1400 | 4.70 | " " |
| 03-21 | " " | 500 | 4.2500 | 4.84 | " " |
| 03-24 | " " | 1000 | 4.1780 | 4.60 | " " |
| 03-25 | " " | 1500 | 4.0700 | 4.75 | " " |
| 03-26 | " " | 1200 | 4.1500 | 4.67 | " " |
| 03-27 | " " | 700 | 4.0800 | 4.66 | " " |
| 03-28 | " " | 1100 | 4.0800 | 4.55 | " " |
| 03-31 | " " | 1200 | 4.0300 | 4.43 | " " |

The Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 4/2/03