STANDARD AUTOMOTIVE CORP

Form 4 September 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed purs	uant to	Section	16(a)	of the	Securit	ies Exch	ange	Act	of	1934,
Section	17(a) c	of the P	ublic	Utility	Holding	Company	Act	of 3	1935	or
	Section	30(f)	of the	Invest	ment Com	oanv Act	of :	1940		

sect.	Section 30(f) of the	-		-
	this box if no longer su tions may continue. See I			. Form 4 or Form 5
1. Name and	Address of Reporting Per	rson*		
The Gold	dman Sachs Group, Inc.			
(Last)		(First)		(Middle)
85 Broad	d Street			
		(Street)		
New Yorl	ς,	New York		10004
(City)		(State)		(Zip)
2. Issuer Na	ame and Ticker or Trading	g Symbol		=======================================
Standard (SAUC)	d Automotive Corporation			
3. I.R.S. I	dentification Number of F	Reporting Per	rson, if	an entity (voluntary)
4. Statement	for Month/Year			=======================================
August/2	2002			
5. If Amenda	ment, Date of Original (M	fonth/Year)		
	ship of Reporting Person(ll applicable)	(s) to Issue	r	
	Director Officer (give title below	v)	[X]	10% Owner Other (specify below)
7. Individua	al or Joint/Group Filing	(Check Appl	icable L	======================================

[] Form filed by One Reporting Person

[X] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of,								
	or Beneficially Owned							
		·=======						
		I	4.	1 15				
		*	Securities Acquired (A) or	ΙA				
	İ		Disposed of (D) (Instr. 3, 4 and 5)					
	12.							
	Transaction							
1.	•	(Instr. 8)		10				
Title of Security	(Month/Day/		Amount or Price	(
(Instr. 3)	Year)	Code V	(D)	a				
	1							
Common Stock	8/5/02			1				
COMMINION SCOCK		F						
	1	1		1				
Common Stock	8/7/02	l P l	5,000 A \$.02	i				
		·						
	1							
Common Stock	8/8/02	P	1,000 A \$.12					
Common Stock	8/12/02	P	2,000 A \$.15	- 1				
Common Stock	8/12/02	I S I	2,000 D \$.15					
	1			1				
Common Stock	8/20/02	l P l	800 A \$.12	i				
		· 						
	1	1						
Common Stock		1	1 1	- 1				
				1				
Common Stock	8/12/02	P	2,000 A \$.15					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 4 (continued)

Common Stock

| | | | | 200 | D | \$.15 |

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

		1	1	l		1		1		
			1	l		1				
		1	1	l		1		1		
	12.	1	1	l		1		1		
	Conver-	1	1	5.		1		7.		
	sion	1	1	Number	of	1		Title and Am	iount	
	or	1	1	Derivat	ive	16.		of Underlying		
	Exer-	1	4.	Securit	ies	Date		Securities		
	cise	13.	Trans-	Acquire	d (A)	Exercisable and		(Instr. 3 and 4)		
	Price	Trans-	action	or Disp	osed	-	ion Date			
1.	of	action	Code	of (D)		(Month/I	Day/Year)	1	Amount	
Title of	Deriv-	Date	(Instr	(Instr.	3,			-	or	
Derivative	ative	(Month/	8)	4 and 5)	Date	Expira-	1	Number	
Security	Secur-	Day/				Exer-	tion	1	of	
(Instr. 3)	lity	Year)	Code V	(A)	(D)	cisable	Date	Title	Shares	
8 1/2% Senior	1	1	1 1	1		1		1	1	
Convertible		1	1 1	1		1	1			
Redeemable		1	1 1	1		1	1			
Preferred Stock	: 1-for-1	.	1 1	1		Immed.	.	Common Stock	129,000	
		:								

Instruction 4(b)(v) list of other Reporting Persons:

This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman, Sachs & Co. ("Goldman Sachs") and Spear, Leeds & Kellogg, L.P. ("SLK" and, together with GS Group and Goldman Sachs, the "Reporting Persons"). The principal business address of GS Group and Goldman Sachs is 85 Broad Street, New York, New York, 10004. The principal business address of SLK is 120 Broadway, New York, New York, 10271.

Explanation of Responses:

01: The securities reported herein as purchased and sold were purchased and sold and were beneficially owned directly by Goldman Sachs and may be deemed to have been beneficially owned indirectly by GS Group. Goldman Sachs beneficially owns directly and GS Group may be deemed to beneficially own indirectly the securities reported herein. Goldman Sachs is an indirect wholly-owned subsidiary of GS Group. SLK disclaims beneficial ownership of the securities reported herein.

02: The securities reported herein as purchased and sold were purchased and sold and were beneficially owned directly by SLK and may be deemed to have been beneficially owned indirectly by GS Group. SLK is an indirect wholly-owned subsidiary of GS Group.

**Signatures:

THE GOLDMAN SACHS GROUP, INC.

By: s/ Hans L. Reich

Name: Hans L. Reich Title: Attorney-in-fact

GOLDMAN, SACHS & CO.

By: s/ Hans L. Reich

Name: Hans L. Reich Title: Attorney-in-fact

SPEAR, LEEDS & KELLOGG, L.P.

By: s/ Hans L. Reich

Name: Hans L. Reich Title: Attorney-in-fact

Date: September 10, 2002

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b) (4) of Regulation S-T.