

Edgar Filing: STANDARD AUTOMOTIVE CORP - Form 4

STANDARD AUTOMOTIVE CORP

Form 4

September 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person*

The Goldman Sachs Group, Inc.

(Last)

(First)

(Middle)

85 Broad Street

(Street)

New York,

New York

10004

(City)

(State)

(Zip)

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2. Issuer Name and Ticker or Trading Symbol

Standard Automotive Corporation
(SAUC)

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3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4. Statement for Month/Year

August/2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[] Director

[X] 10% Owner

[] Officer (give title below)

[] Other (specify below)

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7. Individual or Joint/Group Filing (Check Applicable Line)

[] Form filed by One Reporting Person

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[X] Form filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
			Amount	(A) or (D)	Price	
Common Stock	8/5/02	P	3,000	A	\$.40	
Common Stock	8/7/02	P	5,000	A	\$.02	
Common Stock	8/8/02	P	1,000	A	\$.12	
Common Stock	8/12/02	P	2,000	A	\$.15	
Common Stock	8/12/02	S	2,000	D	\$.15	
Common Stock	8/20/02	P	800	A	\$.12	
Common Stock						
Common Stock	8/12/02	P	2,000	A	\$.15	
Common Stock	8/12/02	S	200	D	\$.15	

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction
4 (b) (v) .

FORM 4 (continued)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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	2.								
	Conversion				5.				7.
					Number of				Title and Amount
					Derivative				of Underlying
	Exercise		4.		Securities	6.			Securities
	Price	3.	Trans-		Acquired (A)	Exercisable and			(Instr. 3 and 4)
	of	Trans-	action		or Disposed	Expiration Date			-----
1.	Deriv-	Date	Code		of (D)	(Month/Day/Year)			Amount
Title of	ative	(Month/	(Instr		(Instr. 3,	-----			or
Derivative	Security	Day/	8)		4 and 5)	Date	Expira-		Number
Security	(Instr. 3)	Year)	Code		(A) (D)	Exer-	tion		of
			V			cisable	Date	Title	Shares

8 1/2% Senior									
Convertible									
Redeemable									
Preferred Stock	1-for-1					Immed.		Common Stock	129,000

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GOLDMAN, SACHS & CO.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

SPEAR, LEEDS & KELLOGG, L.P.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

Date: September 10, 2002

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.