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STANDARD AUTOMOTIVE CORP

Form 4

April 26, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

=====

1. Name and Address of Reporting Person*

The Goldman Sachs Group, Inc.

(Last)

(First)

(Middle)

85 Broad Street

(Street)

New York,

New York

10004

(City)

(State)

(Zip)

=====

2. Issuer Name and Ticker or Trading Symbol

Standard Automotive Corporation
(AJX)

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3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4. Statement for Month/Year

March/2002

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5. If Amendment, Date of Original (Month/Year)

=====

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[] Director

[X] 10% Owner

[] Officer (give title below)

[] Other (specify below)

=====

7. Individual or Joint/Group Filing (Check Applicable Line)

[] Form filed by One Reporting Person

[X] Form filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount	(A) or (D)	Price	
Common Stock	3/5/02	P		3,000	A	\$.14	
Common Stock	3/11/02	P		100	A	\$.18	
Common Stock	3/13/02	S		100	D	\$.16	

FORM 4 (continued)

[illegible]

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8 1/2% Senior										
Convertible										
Redeemable										
Preferred Stock	1-for-1	3/7/02	S			1,000	Immed.		Common Stock	1,000

=====

Instruction 4(b) (v) list of other Reporting Persons:

This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group") and Spear, Leeds & Kellogg, L.P. ("SLK" and, together with GS Group, the "Reporting Persons"). The principal business address of GS Group is 85 Broad Street, New York, New York, 10004. The principal business address of SLK is 120 Broadway, New York, New York, 10271.

Explanation of Responses:

01: The securities reported herein as purchased and sold were purchased and sold and are beneficially owned directly by SLK. SLK beneficially owns directly and GS Group may be deemed to beneficially own indirectly the securities reported herein. SLK is an indirect wholly-owned subsidiary of GS Group.

02: The securities reported herein as purchased and sold were purchased and sold and were beneficially owned directly by Goldman, Sachs & Co. ("Goldman Sachs") and may be deemed to have been beneficially owned indirectly by GS Group. Goldman Sachs is an indirect wholly-owned subsidiary of GS Group. SLK disclaims beneficial ownership of the securities reported herein.

**Signatures:

THE GOLDMAN SACHS GROUP, INC.

By: s/ Roger S. Begelman

 Name: Roger S. Begelman
 Title: Attorney-in-fact

SPEAR, LEEDS & KELLOGG, L.P.

By: s/ Roger S. Begelman

 Name: Roger S. Begelman
 Title: Attorney-in-fact

Date: April 26, 2002

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

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Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.