### Edgar Filing: SIERRA HEALTH SERVICES INC - Form 3

#### SIERRA HEALTH SERVICES INC

Form 3

August 16, 2006

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement SIERRA HEALTH SERVICES INC [SIE] Giancursio Donald J (Month/Day/Year) 08/10/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2724 N. TENAYA WAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person LAS VEGAS. NVÂ 89128 (give title below) (specify below) Form filed by More than One Sr. VP, Sales & Marketing Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 58 Common Stock 2,305.55 I By 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative 2. Date Exercisable and Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Security: Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy) (1)	(2)	12/09/2011	Common Stock	3,000	\$ 4.465	D	Â
Employee Stock Option (right to buy) (1)	(3)	12/09/2012	Common Stock	6,000	\$ 5.825	D	Â
Employee Stock Option (right to buy) (1)	(4)	04/13/2013	Common Stock	10,000	\$ 6.305	D	Â
Employee Stock Option (right to buy) (1)	12/07/2008(5)	12/06/2010	Common Stock	3,000	\$ 38.62	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
Giancursio Donald J 2724 N. TENAYA WAY LAS VEGAS, NV 89128	Â	Â	Sr. VP, Sales & Marketing	Â		

### **Signatures**

Donald J. Giancursio by Jayne Primaky, POA 08/16/2006

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Grant of options in consideration for services under the Company's 1995 Long-Term Incentive Plan, which meets the requirements of, and which transactions are exempted by, Rule 16b-3 and Rule 16b-6(b).
- (2) The option became exercisable as to 3,000 shares on 12/10/02, and becomes exercisable as to the remaining 3,000 shares on 12/10/06.
- (3) The option became exercisable as to 3,000 shares on 12/10/03, and becomes exercisable as to 3,000 shares on each of 12/10/06 and 12/10/07.
- (4) The option became exercisable as to 5,000 shares on 4/14/04, and becomes exercisable as to 5,000 shares on each of 4/14/07 and 4/14/08.
- (5) The option becomes exercisable as to 100% on 12/7/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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