

PIGOTT MARK C
Form 4
November 09, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIGOTT MARK C

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

BELLEVUE, WA 98004
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| COMMON STOCK | 11/07/2018 | | M | | 194,004 | A | \$ 30.81 |
| COMMON STOCK | 11/07/2018 | | S | | 179,845 | D | \$ 58.7796 (1) |
| COMMON STOCK | 11/07/2018 | | S | | 14,159 | D | \$ 59.6436 (2) |
| COMMON STOCK | | | | | | | 283,280 |
| | | | | | | | 85,842.537 |
| | | | | | | I | WIFE AND CHILDREN |
| | | | | | | D | |

COMMON
STOCK
(SIP) ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | An Nu Sh |
| STOCK OPTION ⁽⁴⁾ | \$ 30.81 | 11/07/2018 | | M | 194,004 | 01/01/2012 02/06/2019 | COMMON STOCK | |
| STOCK OPTION ⁽⁴⁾ | \$ 36.12 | | | | | 01/01/2013 02/02/2020 | COMMON STOCK | |
| STOCK OPTION ⁽⁴⁾ | \$ 50.5 | | | | | 01/01/2014 02/03/2021 | COMMON STOCK | |
| STOCK OPTION ⁽⁴⁾ | \$ 43.24 | | | | | 01/01/2015 02/02/2022 | COMMON STOCK | |
| STOCK OPTION ⁽⁴⁾ | \$ 47.81 | | | | | 01/01/2016 02/06/2023 | COMMON STOCK | |
| STOCK OPTION ⁽⁴⁾ | \$ 59.15 | | | | | 01/01/2017 02/07/2024 | COMMON STOCK | |
| COMMON STOCK (LTIP) ⁽⁵⁾ | ⁽⁵⁾ | | | | | ⁽⁵⁾ ⁽⁵⁾ | COMMON STOCK | 4 |
| COMMON STOCK (DICP) ⁽⁶⁾ | ⁽⁶⁾ | | | | | ⁽⁶⁾ ⁽⁶⁾ | COMMON STOCK | 11 |
| COMMON STOCK (DCP) ⁽⁷⁾ | ⁽⁷⁾ | | | | | ⁽⁷⁾ ⁽⁷⁾ | COMMON STOCK | 3 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004 | X | | Executive Chairman | |

Signatures

Mark C. Pigott by Irene E. Song
POA 11/07/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price shown is a weighted average sale price for shares sold in multiple transactions; the sale prices ranged from 58.27 to 59.26 per share. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

(2) The price shown is a weighted average sale price for shares sold in multiple transactions; the sale prices ranged from 59.32 to 59.83 per share. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

(3) Shares held in PACCAR Savings Investment Plan (SIP).

(4) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

(5) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one for one basis upon satisfaction of all applicable conditions.

(6) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one for one basis upon satisfaction of all applicable conditions.

(7) Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one for one basis upon satisfaction of all applicable conditions

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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