

PACCAR INC
Form 4
February 22, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Expires: January 31, 2015
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIVER DARRIN C

(Last) (First) (Middle)
777 106TH AVE NE
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
02/16/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
COMMON STOCK	02/16/2016		M	2,505 A \$ 44.56	11,853	D	
COMMON STOCK	02/16/2016		S	2,505 D \$ 50.55	9,348	D	
COMMON STOCK (SIP) ⁽²⁾					10,073.856	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
STOCK OPTION <u>(1)</u>	\$ 44.56	02/16/2016		M	2,505	01/01/2010	01/31/2017	COMMON STOCK	2,505
STOCK OPTION <u>(1)</u>	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	2,274
STOCK OPTION <u>(1)</u>	\$ 30.81					01/01/2012	02/06/2019	COMMON STOCK	5,750
STOCK OPTION <u>(1)</u>	\$ 36.12					01/01/2013	02/02/2020	COMMON STOCK	5,314
STOCK OPTION <u>(1)</u>	\$ 50.5					01/01/2014	02/03/2021	COMMON STOCK	6,102
STOCK OPTION <u>(1)</u>	\$ 43.24					01/01/2015	02/02/2022	COMMON STOCK	8,814
STOCK OPTION <u>(1)</u>	\$ 47.81					01/01/2016	02/06/2023	COMMON STOCK	8,088
STOCK OPTION <u>(1)</u>	\$ 59.15					01/01/2017	02/07/2024	COMMON STOCK	9,236
STOCK OPTION <u>(1)</u>	\$ 62.46					01/01/2018	02/04/2025	COMMON STOCK	8,128
STOCK OPTION	\$ 50					01/01/2019	02/04/2026	COMMON STOCK	12,474

(1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIVER DARRIN C 777 106TH AVE NE BELLEVUE, WA 98004			VICE PRESIDENT	

Signatures

Darrin C. Siver by David C. Anderson POA	02/22/2016
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (2) Shares held in PACCAR Savings Investment Plan (SIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.