

PACCAR INC  
Form 4  
January 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SKREDSVIG JANICE B**

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PACCAR INC [PCAR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**VICE PRESIDENT & CIO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| COMMON STOCK (SIP)              | 01/11/2008                           |  | J <sup>(1)</sup>               |   | 0.066 A \$ 52.93  | 5,460.728  | D   |
| COMMON STOCK (SIP)              | 01/11/2008                           |  | J <sup>(2)</sup>               |   | 0.063 A \$ 47.47  | 5,460.791  | D   |
| COMMON STOCK (SIP)              | 01/11/2008                           |  | J <sup>(3)</sup>               |   | 18.095 A \$ 54.32   | 5,478.886  | D   |
| COMMON STOCK                    | 01/11/2008                           |  | J <sup>(4)</sup>               |   | 0.045 A \$ 51.95  | 5,478.931  | D   |

(SIP)

|                    |            |                  |         |   |          |           |   |
|--------------------|------------|------------------|---------|---|----------|-----------|---|
| COMMON STOCK (SIP) | 01/11/2008 | J <sup>(5)</sup> | 106.991 | A | \$ 51.21 | 5,585.922 | D |
|--------------------|------------|------------------|---------|---|----------|-----------|---|

|                    |            |                  |         |   |          |           |   |
|--------------------|------------|------------------|---------|---|----------|-----------|---|
| COMMON STOCK (SIP) | 01/11/2008 | A <sup>(6)</sup> | 226.709 | A | \$ 49.62 | 5,812.631 | D |
|--------------------|------------|------------------|---------|---|----------|-----------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title      Amount or Number of Shares                         |
| STOCK OPTION <sup>(7)</sup>                | \$ 32.11   |                                      |  |                                |   | 01/01/2008      01/20/2015                               | COMMON STOCK      7,938                                       |
| STOCK OPTION <sup>(7)</sup>                | \$ 32.23   |                                      |  |                                |   | 01/01/2009      01/26/2016                               | COMMON STOCK      9,054                                       |
| STOCK OPTION <sup>(7)</sup>                | \$ 44.56   |                                      |  |                                |   | 01/01/2010      01/31/2017                               | COMMON STOCK      9,816                                       |
| COMMON STOCK (LTIP) <sup>(8)</sup>         | <sup>(8)</sup>   |                                      |  |                                |   | <sup>(8)</sup> <sup>(8)</sup>                            | COMMON STOCK      64.85                                       |
| COMMON STOCK (DICP) <sup>(9)</sup>         | <sup>(9)</sup>   |                                      |  |                                |   | <sup>(9)</sup> <sup>(9)</sup>                            | COMMON STOCK      186.75                                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

SKREDSVIG JANICE B  
777 106TH AVENUE NE  
BELLEVUE, WA 98004

VICE PRESIDENT & CIO

## Signatures

Janice Skredsvig by Dave Anderson, Attorney of  
Record

01/11/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Interest on funds held in SIP pending investment in shares reinvested in shares October 17, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (2) Interest on funds held in SIP pending investment in shares reinvested in shares November 16, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (3) December 5, 2007 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (4) Interest on funds held in SIP pending investment in shares reinvested in shares December 18, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (5) January 7, 2008 dividend on SIP shares reinvested pursuant to SIP.
- (6) Shares awarded January 10, 2008 under SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (7) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (8) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (9) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.