

PACCAR INC
 Form 4
 February 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GANGL KENNETH R

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
 02/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (D) | Price |
| COMMON STOCK | 02/05/2007 | | M | | 3,132 | A | \$ 20.93 |
| COMMON STOCK | 02/05/2007 | | M | | 7,000 | A | \$ 37.97 |
| COMMON STOCK | 02/05/2007 | | S | | 10,132 | D | \$ 69.98 |
| COMMON STOCK (SIP) ⁽¹⁾ | | | | | | | 3,205.1 |
| COMMON STOCK | | | | | | | 197.3 |

(ESPP) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|------------------------------------|-----------------|----------------------------------------------------------|-----------------------|---------------------------------------------------------------|----------------------------|
| | | | | | Acquired (A) | Disposed of (D) | Date Exercisable | Expiration Date | | |
| STOCK OPTION ⁽³⁾ | \$ 20.93 | 02/05/2007 | | M | V | (A) 3,132 | (D) | 01/01/2006 01/15/2013 | COMMON STOCK | 3,132 |
| STOCK OPTION ⁽³⁾ | \$ 37.97 | 02/05/2007 | | M | V | (A) 7,000 | (D) | 01/01/2007 01/15/2014 | COMMON STOCK | 7,000 |
| STOCK OPTION ⁽³⁾ | \$ 48.17 | | | | V | (A) | (D) | 01/01/2008 01/20/2015 | COMMON STOCK | 11,604 |
| STOCK OPTION ⁽³⁾ | \$ 48.34 | | | | V | (A) | (D) | 01/01/2009 01/26/2016 | COMMON STOCK | 17,163 |
| STOCK OPTION ⁽³⁾ | \$ 66.84 | | | | V | (A) | (D) | 01/01/2010 01/31/2017 | COMMON STOCK | 14,186 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GANGL KENNETH R 777 106TH AVENUE NE BELLEVUE, WA 98004 | | | SENIOR VICE PRESIDENT | |

Signatures

D. C. Anderson,
Attorney-in-Fact

02/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
 - (2) Shares held in the PACCAR Inc Employee Stock Purchase Plan (ESPP).
 - (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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