

CABANISS WYMAN C
Form 5
February 08, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CABANISS WYMAN C

2. Issuer Name and Ticker or Trading Symbol
ALFA CORP [ALFA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. V.P. Underwriting

(Last) (First) (Middle)

2108 E.S. BOULEVARD

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

MONTGOMERY, AL 36116

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/01/2007	Â	A ⁽¹⁾	21.61	A	\$ 0	29,264.97	D	Â
Common Stock	06/01/2007	Â	A ⁽¹⁾	21.09	A	\$ 0	29,286.06	D	Â
Common Stock	06/01/2007	Â	A ⁽²⁾	10.54	A	\$ 0	29,296.6	D	Â
Common Stock	06/01/2007	Â	A ⁽¹⁾	19.54	A	\$ 0	29,316.14	D	Â
	06/01/2007	Â	A ⁽²⁾	9.97	A	\$ 0	29,326.11	D	Â

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Common Stock									
Common Stock	08/31/2007	Â	<u>A⁽¹⁾</u>	20.95	A	\$ 0	29,347.06	D	Â
Common Stock	08/31/2007	Â	<u>A⁽²⁾</u>	10.41	A	\$ 0	29,357.47	D	Â
Common Stock	08/31/2007	Â	<u>A⁽¹⁾</u>	20.44	A	\$ 0	29,377.91	D	Â
Common Stock	08/31/2007	Â	<u>A⁽²⁾</u>	10.22	A	\$ 0	29,388.13	D	Â
Common Stock	08/31/2007	Â	<u>A⁽¹⁾</u>	18.94	A	\$ 0	29,407.07	D	Â
Common Stock	08/31/2007	Â	<u>A⁽²⁾</u>	9.47	A	\$ 0	29,416.54	D	Â
Common Stock	11/30/2007	Â	<u>A⁽¹⁾</u>	17.37	A	\$ 0	29,433.91	D	Â
Common Stock	11/30/2007	Â	<u>A⁽²⁾</u>	8.63	A	\$ 0	29,442.54	D	Â
Common Stock	11/30/2007	Â	<u>A⁽¹⁾</u>	16.95	A	\$ 0	29,459.49	D	Â
Common Stock	11/30/2007	Â	<u>A⁽²⁾</u>	8.48	A	\$ 0	29,467.97	D	Â
Common Stock	11/30/2007	Â	<u>A⁽¹⁾</u>	15.71	A	\$ 0	29,483.68	D	Â
Common Stock	11/30/2007	Â	<u>A⁽²⁾</u>	7.85	A	\$ 0	29,491.53	D	Â
Common Stock	02/09/2007	Â	<u>P⁽³⁾</u>	1	A	\$ 0	8,472	I	By Trust
Common Stock	03/02/2007	Â	<u>P⁽³⁾</u>	13	A	\$ 0	8,485	I	By Trust
Common Stock	03/02/2007	Â	<u>P⁽³⁾</u>	39	A	\$ 0	8,524	I	By Trust
Common Stock	03/16/2007	Â	<u>P⁽³⁾</u>	1,268	A	\$ 0	9,792	I	By Trust
Common Stock	06/01/2007	Â	P	43	A	\$ 0	9,835	I	By Trust
Common Stock	06/01/2007	Â	P	25	A	\$ 0	9,860	I	By Trust
Common Stock	09/04/2007	Â	P	40	A	\$ 0	9,900	I	By Trust
	09/04/2007	Â	P	23	A	\$ 0	9,923	I	By Trust

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Common Stock

Common Stock ^ ^ ^ ^ ^ ^ 12,442 I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with columns for Title of Derivative Security, Conversion or Exercise Price of Derivative Security, Transaction Date, Deemed Execution Date, Transaction Code, Number of Derivative Securities Acquired/Disposed of, Date Exercisable and Expiration Date, Title and Amount of Underlying Securities, and Price of Derivative Security.

Reporting Owners

Table with columns for Reporting Owner Name / Address and Relationships (Director, 10% Owner, Officer, Other). Row includes CABANISS WYMAN C and Sr. V.P. Underwriting.

Signatures

/s/ Cabaniss, Wyman 12/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) These shares were paid as a dividend on the restricted shares issued.
(2) These shares represent a dividend paid on career shares.
(3) These shares were purchased through a deferred compensation plan(s).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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