ALFA CORP Form 4 January 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2. Issuer Name and Ticker or Trading

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **NEWBY JERRY A**

(First)

(Street)

Symbol

(Middle)

ALFA CORP [ALFA]

3. Date of Earliest Transaction (Month/Day/Year) 01/18/2007

2108 E.S. BOULEVARD

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

MONTGOMERY, AL 36116

(City)	(State)	(Zip) Table I - Non-Derivative Securities A					Acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)			
Common Stock	01/18/2007		<u>J(1)</u>	142.05	A	\$0	84,882.2	D			
Common Stock	01/30/2007		<u>J(1)</u>	148.7	A	\$0	85,030.9	D			
Common Stock	02/12/2007		<u>J(1)</u>	141.17	A	\$0	85,172.07	D			
Common Stock	02/27/2007		<u>J(1)</u>	142.92	A	\$0	85,314.99	D			
Common Stock	03/07/2007		J(2)	203.27	A	\$0	85,518.26	D			
	03/12/2007		J(1)	149.68	A	\$0	85,667.94	D			

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Common Stock							
Common Stock	03/27/2007	<u>J(1)</u>	143.71	A	\$ 0	85,811.65	D
Common Stock	04/10/2007	J <u>(1)</u>	143.26	A	\$0	85,954.91	D
Common Stock	04/24/2007	<u>J(1)</u>	143.63	A	\$ 0	86,098.54	D
Common Stock	05/07/2007	<u>J(1)</u>	152.36	A	\$ 0	86,250.9	D
Common Stock	05/21/2007	<u>J(1)</u>	160.54	A	\$ 0	86,411.44	D
Common Stock	06/05/2007	J <u>(1)</u>	160.26	A	\$ 0	86,571.7	D
Common Stock	06/07/2007	J(2)	237.38	A	\$ 0	86,809.08	D
Common Stock	06/22/2007	J <u>(1)</u>	161.96	A	\$ 0	86,971.04	D
Common Stock	07/03/2007	J <u>(1)</u>	169.24	A	\$ 0	87,140.28	D
Common Stock	07/17/2007	J <u>(1)</u>	176.9	A	\$ 0	87,317.18	D
Common Stock	07/30/2007	J <u>(1)</u>	148.76	A	\$ 0	87,465.94	D
Common Stock	08/14/2007	<u>J(1)</u>	156.87	A	\$ 0	87,622.81	D
Common Stock	08/27/2007	<u>J(1)</u>	149.38	A	\$ 0	87,772.19	D
Common Stock	09/07/2007	J(2)	231.95	A	\$ 0	88,004.14	D
Common Stock	09/10/2007	<u>J(1)</u>	150.91	A	\$ 0	88,155.05	D
Common Stock	09/24/2007	<u>J(1)</u>	147.58	A	\$ 0	88,302.63	D
Common Stock	10/09/2007	<u>J(1)</u>	147.92	A	\$ 0	88,450.55	D
Common Stock	10/22/2007	<u>J(1)</u>	147.01	A	\$ 0	88,597.56	D
Common Stock	11/07/2007	J <u>(1)</u>	153.54	A	\$0	88,751.1	D
	12/06/2007	J(2)	200.42	A	\$0	88,951.52	D

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Common Stock								
Common Stock	01/04/2008	G(3)	5,000	D	\$0	83,951.52	D	
Common Stock						12,627	I	By 401(k)
Common Stock						44,115,882.53	I	By Corporation
Common Stock						129,771	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title : Amount Underly Securitic (Instr. 3	of ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting owner runner runners	

Director 10% Owner Officer Other

NEWBY JERRY A 2108 E.S. BOULEVARD MONTGOMERY, AL 36116

President and CEO

Signatures

By: Jerry A. 01/11/2008 Newby

Reporting Owners 3

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payroll deduction in the Employee Stock Purchase Plan of the Company
- (2) Dividend paid through Employee Stock Purchase Plan
- (3) Mr. Newby gifted these shares to his church.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4