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Ellington Curtis Randolph Form 3 February 02, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement BOWATER INC [BOW] A Ellington Curtis Randolph (Month/Day/Year) 01/25/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 55 EAST CAMPERDOWN (Check all applicable) WAY (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting **VP-Newsprint Sales** Person GREENVILLE, Â SCÂ 29601 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) I Common Stock 8,654.4251 401 (K) Plan Â Common Stock 2,093 D Common Stock 150 I **IRA** Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 1. Title of Derivative
 2. Date Exercisable and
 3. Title and Amount of
 4.
 5.
 6. Nature of

 Security
 Expiration Date (Month/Day/Year)
 Securities Underlying
 Conversion
 Ownership
 Indirect Beneficial

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(Instr. 4)			Derivative So (Instr. 4)	rivative Security		Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	(msu. 3)
Stock Option (right to buy)	(1)	01/22/2007	Common stock	10,000	\$ 41.875	D	Â
Stock Option (right to buy)	(1)	01/27/2008	Common Stock	10,000	\$ 43.9688	D	Â
Stock Option (right to buy)	(1)	01/25/2010	Common Stock	10,000	\$ 48	D	Â
Stock Option (right to buy)	(1)	01/30/2011	Common Stock	10,000	\$ 51.93	D	Â
Stock Option (right to buy)	(1)	01/29/2012	Common Stock	10,000	\$ 47.025	D	Â
Stock Option (right to buy)	(1)	01/28/2013	Common Stock	10,000	\$ 40.74	D	Â
Stock Option (right to buy)	01/27/2005(2)	01/27/2014	Common Stock	10,000	\$ 45.02	D	Â
Stock Option (right to buy)	01/25/2006(2)	01/25/2015	Common Stock	10,000	\$ 37.295	D	Â
Stock Appreciation Right	(3)	01/26/2009	Common Stock	10,000	\$ 41.0313	D	Â
Stock Appreciation Right	(3)	02/22/2009	Common Stock	10,000	\$ 39.78	D	Â
Stock Appreciation Right	(3)	05/10/2010	Common Stock	21,200	\$ 54.84	D	Â
Phantom Stock Units	(4)	(4)	Common Stock	821.1405	\$ <u>(5)</u>	D	Â
Stock Option (right to buy)	(1)	01/17/2006	Common	10,000	\$ 34.875	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
Ellington Curtis Randolph 55 EAST CAMPERDOWN WAY GREENVILLE Â SCÂ 29601	Â	Â	VP-Newsprint Sales	Â		

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Signatures

William A. McCormick, Attorney-in-Fact

02/02/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are all exercisable.
- One half of the options are/were exercisable on the noted date and the remaining half are exercisable one year later unless the exercisability is accelerated by the committee administering the Plan.
- (3) These rights are all exercisable.
 - These phantom stock units were allocated under the Company's Compensatory Benefits Plan (the "Plan") and will be settled (on a 1-for-1 basis) upon the reporting person's retirement, death, disability, or other termination of employment. Units included in column 9 that
- represent an increase from the last report filed by the reporting person and are not otherwise accounted for by a transaction on this form were allocated under the Plan as of 12/31/04. Additional securities may have accrued to the reporting person's account since that date.

 The account is subject to revision in order to comply with requirements respecting nondiscrimination standards and limitations on contributions under the Internal Revenue Code of 1986, as amended.
- **(5)** 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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