#### ARCHER DANIELS MIDLAND CO

Form 4

December 22, 2004

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

PETERSO	2. Issuer I turne und Trener of Trueing					Issuer					
			ARCHER DANIELS MIDLAND CO [ADM]					(Check all applicable)			
(Last)	(First)	(Middle)		of Earliest Day/Year	Transaction	n		Director _X Officer (give pelow)		6 Owner er (specify	
4666 FAR	IES PARKWAY		12/21/	2004			D	· · · · · · · · · · · · · · · · · · ·	Vice Preside	nt	
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
DECATUR, IL 62526							P	Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tal	ble I - Noi	ı-Derivativ	e Secu	rities Acqui	red, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	iomr Dispos (Instr. 3,	sed of 4 and 3	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/21/2004			Code V	2,050	(D) A	Price \$ 13.6871	110,399	D		
Common Stock	12/21/2004			M	11,944	A	\$ 9.0703	122,343	D		
Common Stock	12/21/2004			M	3	A	\$ 12.5333	122,346	D		
Common Stock	12/21/2004			F	6,271	D	\$ 21.75	116,075	D		
Common Stock								29,738.93 (1)	I	Employee Benefit Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	FransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	12/21/2004		M	2,	050	(2)	04/17/2007	Common Stock	2,050
Employee Stock Option (right to buy)	\$ 9.0703	12/21/2004		M	11	,944	(3)	05/01/2010	Common Stock	11,944
Employee Stock Option (right to buy)	\$ 12.5333	12/21/2004		M		3	<u>(4)</u>	08/02/2006	Common Stock	3

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reput ting Owner Name / Address	

Director 10% Owner Officer Other

PETERSON BRIAN F 4666 FARIES PARKWAY DECATUR, IL 62526

Senior Vice President

## **Signatures**

Stuart E. Funderburg, Attorney-in-Fact for Brian F. Peterson

12/22/2004

Reporting Owners 2

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\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between November 18, 2004 and December 21, 2004, the reporting person acquired 101.47 shares of ADM common stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated December 21, 2004.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.
- (4) The options becomes exercisable in 25% increments annually commencing on August 2, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3