#### NATIONAL FUEL GAS CO

Form 4 May 21, 2014

## FORM 4

### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

	CIPRICH PAULA M		Symbol			TICKET OF			Issuer			
			NATIC	)NAL .	FUI	EL GAS	CO	[NFG]	(Check all applicable)			
(Last) 6363 MAIN	. , ,			of Earliest Transaction Day/Year) 2014					Director 10% Owner Self Officer (give title Other (specify below) Below) General Counsel & Secretary			
	(Street)		endment, Date Original nth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
BUFFALO,	BUFFALO, NY 14221								Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									y Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	) Executio any	ned n Date, if Day/Year)	Code (Instr.		4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/19/2014			M		6,250	A	\$ 28.155	63,310	D		
Common Stock	05/19/2014			F		2,358 (1)	D	\$ 74.615	60,952	D		
Common Stock	05/19/2014			F		1,438 (1)	D	\$ 74.615	59,514	D		
Common Stock	05/19/2014			J	V	113 (2)	A	\$ 0	8,173	I	401k Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee				Code v	(A) (D)				Shares
Stock Option (Right to Buy)	\$ 28.155	05/19/2014		M	6,250	06/29/2005	03/30/2015	Common Stock	6,250

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CIPRICH PAULA M 6363 MAIN STREET BUFFALO, NY 14221

General Counsel & Secretary

## **Signatures**

James R. Peterson, Attorney in Fact 05/21/2014

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On May 19, 2014, the reporting person exercised 6,250 stock options, delivered 2,358 shares of Common Stock of the Company for cancellation in payment of the exercise price of such options, and had 1,438 shares of Common Stock of the Company withheld and cancelled to cover minimum required tax withholding. These shares cancellations are shown on Table I as dispositions (Transaction Code "D" in column 4), although none of these cancelled shares were sold into the market, as indicated by Transaction Code "F" in column 3.
- (2) Routine acquisition under the NFG 401(k) Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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