

MEREDITH CORP  
Form 4  
March 15, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ZIESER JOHN S**

(Last) (First) (Middle)  
  
1716 LOCUST STREET  
  
(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MEREDITH CORP [MDP]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/11/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Development Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock (\$1 par value) <u>(1)</u>	03/11/2010		M		12,000	A	\$ 28.0625
Common Stock (\$1 par value) <u>(1)</u>	03/11/2010		M		18,000	A	\$ 28.0625
Common Stock (\$1 par value) <u>(1)</u>	03/11/2010		F		26,722	D	\$ 33.48
					4,908	D	

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Common Stock (\$1 par value) <u>(1)</u>	03/12/2010	S	176	D	\$ 33.26	4,732	D	
Common Stock (\$1 par value) <u>(1)</u>	03/12/2010	S	70	D	\$ 33.27	4,662	D	
Common Stock (\$1 par value) <u>(1)</u>	03/12/2010	S	190	D	\$ 33.28	4,472	D	
Common Stock (\$1 par value) <u>(1)</u>	03/12/2010	S	667	D	\$ 33.29	3,805	D	
Common Stock (\$1 par value) <u>(1)</u>	03/12/2010	S	701	D	\$ 33.3	3,104	D	
Common Stock (\$1 par value) <u>(1)</u>	03/12/2010	S	1,088	D	\$ 33.31	2,016	D	
Common Stock (\$1 par value) <u>(1)</u>	03/12/2010	S	386	D	\$ 33.32	1,630	D	
Common Stock (\$1 par value) <u>(2)</u>						13,002	I	by Managed Account
Common Stock (\$1 par value) <u>(3)</u>						1,856	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 28.0625	03/11/2010		M	12,000	08/09/2008 08/08/2010	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 28.0625	03/11/2010		M	18,000	08/09/2001 08/09/2010	Common Stock (\$1 par value)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZIESER JOHN S 1716 LOCUST STREET DES MOINES, IA 50309-3023			Chief Development Officer	

## Signatures

By: Teresa T. Rinker, by Power of Attorney For: John S. Zieser  
03/15/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held by the reporting person in street name.

(2) Shares held in reporting person's IRA account; Meredith Corp. Savings & Investment Plan account; and Employee Stock Purchase Plan account, upon all of which quarterly dividends are paid in the form of additional Common Stock (\$1 par value).

(3) Shares purchased by spouse for her own account and the children's custodial accounts.

This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full August 9, 2008.

(4) Graduated percentages of the option, however, will become exercisable August 13, 2003, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.

(5) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.